

**PENGARUH RETURN ON INVESTMENT (ROI),
PRICE EARNING RATIO (PER), PRICE BOOK VALUE (PBV) DAN
FINANCIAL LEVERAGE TERHADAP HARGA SAHAM**
(Studi Pada Perusahaan LQ 45 yang terdaftar di BEI tahun 2011-2013)

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ABSTRAK

Penelitian ini bertujuan untuk menganalisa pengaruh *Return On Investment*, *Price Earning Ratio*, *Price To Book Value* dan *Financial Leverage* terhadap harga saham (studi empiris pada perusahaan LQ 45 yang tercatat di BEI). Data yang diperoleh sebanyak 19 perusahaan dengan kurun waktu 2011-2013 dan dihubungkan dengan 5 variabel, yaitu : 4 variabel independen : *Return On Investment*, *Price Earning Ratio*, *Price To Book Value* dan *Financial Leverage* dan 1 variabel dependen : harga saham. Metode analisis data yang digunakan adalah uji normalitas, uji multikolinearitas, uji heteroskedasitas, uji autokorelasi, uji determinasi, uji F dan uji T. Hasil penelitian menunjukkan bahwa, *Return On Investment*, *Price Earning Ratio*, *Price To Book Value* dan *Financial Leverage* secara serentak berpengaruh signifikan terhadap harga saham. Hasil uji juga menunjukkan bahwa, *Return On Investment*, secara parsial berpengaruh signifikan terhadap harga saham sedangkan *Price Earning Ratio*, dan *Price To Book Value*, dan *Financial Leverage* secara parsial tidak berpengaruh signifikan terhadap harga saham.

Kata Kunci : *Return On Investment* (ROI), *Price Earning Ratio*(PER), *Price To Book Value* (PBV), *Financial Leverage*, dan Harga Saham.

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*(Case studies on LQ 45 companies listed on the Stock
Exchange the period 2011-2013)*

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ABSTRACT

This aims of this study are to analyze the influence of Return On Investment, Price Earning Ratio, Price To Book Value and Financial Leverage of the stock prices (empirical studies on LQ 45 companies listed on the Indonesian Stock Exchange). Data obtained by nineteen companies with the period 2011-2013 and associated with the five variables : four independent variables: Return On Investment, Price Earning Ratio, Price To Book Value and Financial Leverage and one dependent variable: the stock price. The method of data analysis is normality test, multicollinearity, heteroskedasitas test, autocorrelation test, determination test, F test and T test. The results showed that, , Return On Investment, Price Earning Ratio, Price To Book Value and Financial Leverage simultaneous significant effect on stock prices. The result also showed that Return On Investment, partially significant effect on stock prices, while the Price Earning Ratio and Price To Book Value, and Financial Leverage partially no significant effect on stock prices.

Keywords: Return On Investment (ROI), Price Earning Ratio (PER), Price To Book Value (PBV), Financial Leverage and Stock Price