

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh likuiditas dan profitabilitas terhadap perusahaan sektor manufaktur, perkebunan, pertambangan dan transportasi yang tercatat pada tahun 2009 - 2014.

Ada 30 perusahaan yang diambil sebagai sampel penelitian. Sampel dikumpulkan dengan menggunakan metode *purposive sampling*. Data dianalisis dengan analisis deskriptif statistik, uji asumsi klasik, uji kesesuaian model, uji hipotesis, dan metode regresi linear berganda.

Hasil penelitian menunjukkan secara individual profitabilitas yang diproksikan dengan *Return on Equity* berpengaruh signifikan terhadap Harga saham perdana (IPO), sedangkan Likuiditas yang diproksikan dengan *Current Ratio* dan *Cash Ratio* tidak berpengaruh terhadap Harga saham perdana (IPO). Hasil koefisien determinasi menunjukkan sebesar 37,6%. Hasil tersebut menandakan kemampuan variabel independen dalam menjelaskan variabel dependen sementara 62,4% dijelaskan oleh variabel lain.

Kata Kunci : *likuiditas, profitabilitas, harga saham perdana (IPO)*



ABSTRACT

This research aimed to analyze the effect on the company's liquidity and profitability of the manufacturing sector, plantation, mining and transport listed on the Indonesian stock exchange in the year 2009 - 2014.

There are 30 companies that were taken as samples. Samples were collected using purposive sampling method. Data were analyzed with descriptive statistical analysis, the classical assumption test, test the suitability of the model, hypothesis testing, and multiple linear regression method.

Results showed individually profitability is proxied by Return on Equity significant effect on share price of Initial Public Offering, while liquidity which is proxied by the Current Ratio and Cash Ratio does not affect the share price of Initial Public Offering. Results showed determination coefficient of 37.6%. This result indicates the ability of independent variables in explaining the dependent variable while 62.4% is explained by other variables.

Keywords : Liquidity, Profitability, share price of Initial Public Offering

