

ABSTRACT

The purpose of this research is to analyze roles supply chain management on company value as proxied by Price to Book Value (PBV). Variable supply chain which is examined is Inventory Turnover (ITO), Receivable Turnover (RTO), Working Capital Turnover (WCTO), and Total Asset Turnover (TATO). The research was conducted on coal mining sub-sector companies listed on the Indonesia Stock Exchange during the 2019-2023 period and quarterly data. The analysis method uses panel data regression with the help of Eviews version 13 software. The research results show that the resulting equation is overall significant. The coefficient of determination is 0.3058. TATO and WCTO have a positive effect on company value, while ITO and RTO have no effect on company value. The variable that has the most influence on company value is the TATO variable.

Keywords : Inventory Turnover, Receivable Turnover, Working Capital Turnover, Total Asset Turnover, Company value.



ABSTRAK

Tujuan penelitian ini adalah untuk menganalisis peran *supply chain management* terhadap nilai perusahaan yang diproksikan dengan *Price to Book Value* (PBV). Variabel *supply chain* yang diteliti adalah *Inventory Turnover* (ITO), *Receivable Turnover* (RTO), *Working Capital Turnover* (WCTO), dan *Total Asset Turnover* (TATO). Penelitian dilakukan pada perusahaan sub-sektor pertambangan batu bara yang terdaftar di Bursa Efek Indonesia selama periode 2019-2023 dan data kuartal. Metode analisis menggunakan regresi data panel dengan bantuan perangkat lunak Eviews versi 13. Hasil penelitian menunjukkan bahwa persamaan yang dihasilkan secara keseluruhan signifikan. Koefisien determinasi sebesar 0,3058. TATO dan WCTO berpengaruh positif terhadap nilai perusahaan, sedangkan ITO dan RTO tidak berpengaruh terhadap nilai perusahaan. Variabel yang paling berpengaruh terhadap nilai perusahaan adalah TATO.

Kata Kunci : ITO, RTO, WCTO, TATO, PBV.

