

PENGARUH *GOOD CORPORATE GOVERNANCE*, *RETURN ON ASSET (ROA)*, *FINANCIAL LEVERAGE* TERHADAP *RETURN SAHAM* PADA PERUSAHAAN YANG TERGABUNG DALAM INDEX LQ45 DI BURSA EFEK INDONESIA TAHUN 2011-2013

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Good Corporate Governance* yang meliputi variabel Dewan Komisaris dan Komite Audit, *Return On Asset (ROA)*, *Financial Leverage* yang di proksikan dengan menggunakan *Debt to Equity Ratio (DER)* terhadap *Return Saham*.

Penelitian ini menggunakan data sekunder yang diperoleh dengan metode *purposive sampling*. Dalam penelitian ini sampel diambil dari perusahaan yang tergabung dalam index LQ45 di Bursa Efek Indonesia mulai dari tahun 2011 sampai dengan 2013. Berdasarkan kriteria yang telah ditetapkan dari jumlah 45 perusahaan, diperoleh sampel sebanyak 19 perusahaan. Sehingga, total sampel selama 3 tahun penelitian adalah 57 sampel. Pengolahan data dilakukan dengan menggunakan program *Statistical Product and Service Solution (SPSS) For Windows*. Teknik analisis data yang digunakan adalah uji asumsi klasik, analisis regresi linier berganda, dan uji hipotesis menggunakan uji T secara parsial, uji F secara simultan.

Hasil pengujian secara parsial (uji T) menunjukkan bahwa hanya variabel Dewan Komisaris yang berpengaruh signifikan terhadap *return saham*. Sedangkan variabel Komite Audit, *Return On Asset* dan *Debt to Equity Ratio* secara parsial tidak berpengaruh terhadap *return saham* pada perusahaan yang tergabung dalam index LQ45 di Bursa Efek Indonesia.

Kata Kunci : Dewan Komisaris, Komite Audit, *Return On Asset (ROA)*, *Debt to Equity Ratio (DER)*, *Return Saham*.

THE INFLUENCE OF GOOD CORPORATE GOVERNANCE, RETURN ON ASSET, FINANCIAL LEVERAGE TO STOCK RETURN IN THE COMPANY INCORPORATED IN THE LQ45 INDEX AT THE INDONESIA STOCK EXCHANGE IN 2011-2013

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ABSTRACT

This research aims to understand the influence of good corporate governance which includes variable board of commissioners and audit committee, return on assets , the financial leverage with the use of debt to equity ratio towards stocks return.

This study used secondary data obtained by purposive sampling method. In this research sample taken from companies joined in LQ45 index in the indonesia stock exchange starting from 2011 until 2013. Based on criteria that are determined from the number of 45 companies, obtained samples as many as 19 companies. So, the samples during three years of research was 57 samples. Data processing was done using the program statistical product and service solution (SPSS) for windows. Data analysis technique used is a classic assumption test, multiple linear regression analysis, and hypothesis testing using T test partial, F test simultaneously.

The results of testing partial (T test) shows that only variable the board of commissioners which influential significantly to stock return. While the Audit Committee variables, Return On Assets and Debt to Equity Ratio partially no effect on stock return at a company incorporated in LQ45 index in the Indonesia Stock Exchange.

Keywords : board of commissioners, audit committee, return on assets, debt to equity ratio and stock return.