Lampiran
Tingkat Inflasi, Tingkat Suku Bunga (Diolah)
Bulanan 2003 – 2006

Tahun/ bulan	Suku Bunga (SBI)	Inflasi (DN)	Harga Saham Sek. Keu
2003/ Jan	20,0	6,88	823,50
Februari	22,0	12,76	524,00
Maret	45,0	5,49	798,00
April	50,0	4,70	765,00
Mei	58,0	5,24	787,67
Juni	58,0	4,64	754,37
Juli	65,16	8,56	829,00
Agustus	70,44	6,30	798,00
September	64,74	3,75	564,00
Oktober	56,18	0,27	687,00
November	46,42	1,08	965,33
Desember	35,52	1,42	895,65
2004/ Januari	36,53	2,97	823,66
Februari	37,32	1,26	830,66
Maret	37,42	-0,18	839,00
April	33,21	-0,68	814,00
Mei	26,12	-0,28	772,66
Juni	18,84	-0,34	817,33
Juli	13,80	-1,05	749,67
Agustus	13,06	-0,93	775,00
September	13,00	-0,68	768,67
Oktober	13,06	0,06	515,67
November	12,95	0,25	461,67
Desember	11,93	1,73	494,67
2005/ Januari	11,16	1,32	511,33
Februari	11,02	0,07	485,67
Maret	10,91	-0,45	496,33
April	10,88	0,56	523,67
Mei	11,07	0,84	504,00
Juni	12,33	0,50	593,67
Juli	13,53	1,28	621,33
Agustus	13,55	0,51	660,00
September	13,62	-0,06	601,00
Oktober	13,74	1,16	602,33
November	14,15	1,32	599,33
Desember	14,53	1,94	656,67
2006/ Januari	13,16	1,32	668,67
Februari	13,02	0,07	627,67

Maret	12,91	0,35	586,33
April	12,88	0,66	640,00
Mei	12,07	0,84	708,00
Juni	12,33	0,50	675,00
Juli	13,53	1,28	683,33
Agustus	13,53	0,51	601,00
September	13,52	-0,06	589,67
Oktober	13,44	1,16	591,00
November	14,25	1,42	749,67
Desember	14,33	1,82	728,33

Sumber : BEJ, BAF-DEPKEU di olah

Table 4.2

Data Historis Harga Saham PT. Mandiri Investama, PT BCA dan PT. Reksadana Perdana (bulanan 2003-2006)

Tahun	Harga Satuan		
	Man. Ivs	**BCA**	**RDP**
2003. Januari	652,00	167,00	295,00
2003. Februari	653,00	1658,00	286,00
2003. Maret	498,00	1689,00	285,00
2003. April	497,00	1690,00	265,00
2003. Mei	465,00	1754,00	268,00
2003. Juni	464,00	1758,00	265,00
2003. Juli	474,00	1798,00	264,00
2003. Agustus	475,00	1824,00	262,00
2003. September	472,00	1825,00	258,00
2003. Oktober	468,00	1865,00	259,00
2003. November	469,00	1850,00	254,00
2003. Desember	464,00	1895,00	252,00
2004. Januari	465,00	1852,00	254,00
2004. Februari	552,00	1875,00	265,00
2004. Maret	542,00	1890,00	285,00
2004. April	522,22	1825,00	295,00
2004. Mei	512,00	1745,00	261,00
2004. Juni	515,00	1852,00	285,00
2004. Juli	525,00	1654,00	270,00
2004. Agustus	535,00	1725,00	268,00
2004. September	525,00	1685,00	296,00
2004. Oktober	522,00	957,00	268,00
2004. November	502,00	840,00	243,00
2004. Desember	527,00	818,00	339,00
2005. Januari	533,00	811,00	390,00
2005. Februari	486,00	851,00	320,00
2005. Maret	487,00	819,00	383,00
2005. April	473,00	915,00	383,00
2005. Mei	470,00	953,00	289,00
2005. Juni	506,00	1125,00	350,00
2005. Juli	589,00	1275,00	30,00
2005. Agustus	587,00	1352,00	341,00
2005. September	592,00	1100,00	311,00
2005. Oktober	514,00	1187,00	306,00
2005. November	500,00	1120,00	378,00
2005. Desember	557,00	1250,00	363,00
2006. Januari	535,00	1314,00	357,00
2006. Februari	549,00	1209,00	325,00
2006. Maret	439,00	1105,00	315,00

2006. April	430,00	1265,00	325,00
2006. Mei	463,00	1426,00	335,00
2006. Juni	455,00	1348,00	322,00
2006. Juli	565,00	1328,00	357,00
2006. Agustus	569,00	1109,00	325,00
2006. September	539,00	1105,00	325,00
2006. Oktober	536,00	1102,00	335,00
2006. November	563,00	1526,00	360,00
2006. Desember	565,00	1448,00	372,00

Sumber : Bursa Efek Jakarta di olah

Lampiran Gabungan

Regression

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	suku bunga, inflasi[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: harga saham-sk

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.560[a]	.313	.283	105.9209	.834

a. Predictors: (Constant), suku bunga, inflasi

b. Dependent Variable: harga saham-sk

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	230079.6	2	115039.801	10.254	.000[a]
	Residual	504866.1	45	11219.247		
	Total	734945.7	47			

a. Predictors: (Constant), suku bunga, inflasi

b. Dependent Variable: harga saham-sk

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	584.858	26.069		22.435	.000		
	inflasi	4.441	1.017	.634	4.366	.000	.724	1.382
	suku bunga	-8.569	6.735	-.185	-1.272	.210	.724	1.382

a. Dependent Variable: harga saham-sk

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	inflasi	suku bunga
1	1	2.370	1.000	.05	.04	.06
	2	.472	2.240	.25	.01	.69
	3	.158	3.870	.70	.95	.25

a. Dependent Variable: harga saham-sk

Residuals Statistics[a]

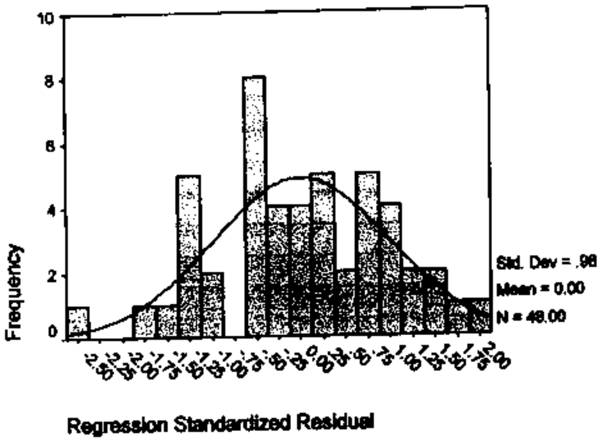
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	573.2274	843.7304	678.2954	69.9665	48
Std. Predicted Value	-1.502	2.364	.000	1.000	48
Standard Error of Predicted Value	17.8718	77.2271	24.1884	10.8901	48
Adjusted Predicted Value	579.3184	883.5002	679.6873	72.4409	48
Residual	-276.2654	208.7687	1.220E-13	103.6428	48
Std. Residual	-2.608	1.971	.000	.978	48
Stud. Residual	-2.805	2.132	-.005	1.018	48
Deleted Residual	-319.5002	244.1816	-1.3919	112.5706	48
Stud. Deleted Residual	-3.053	2.223	-.009	1.043	48
Mahal. Distance	.359	24.006	1.958	3.757	48
Cook's Distance	.000	.410	.031	.073	48
Centered Leverage Value	.008	.511	.042	.080	48

a. Dependent Variable: harga saham-sk

Charts

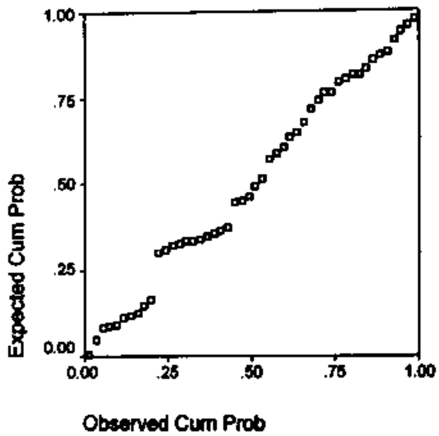
Histogram

Dependent Variable: harga saham-sk



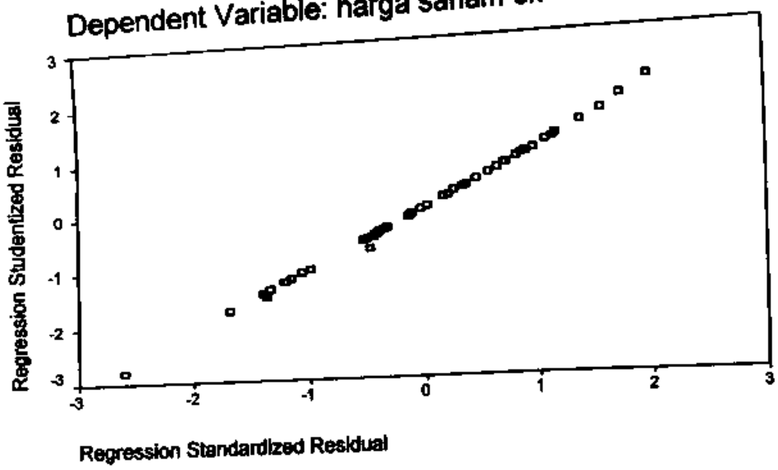
Normal P-P Plot of Regression Stand

Dependent Variable: harga saham-sk



Scatterplot

Dependent Variable: harga saham-sk



Lampiran 1

Regression

Descriptive Statistics

	Mean	Std. Deviation	N
MAN.INV	516.6042	50.0156	48
inflasi	24.3367	17.8521	48
suku bunga	1.7100	2.6963	48

Correlations

		MAN.INV	inflasi	suku bunga
Pearson Correlation	MAN.INV	1.000	-.347	.185
	inflasi	-.347	1.000	.526
	suku bunga	.185	.526	1.000
Sig. (1-tailed)	MAN.INV	.	.008	.105
	inflasi	.008	.	.000
	suku bunga	.105	.000	.
N	MAN.INV	48	48	48
	inflasi	48	48	48
	suku bunga	48	48	48

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	suku bunga, inflasi[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: MAN.INV

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.554[a]	.307	.276	42.5643	.855

a. Predictors: (Constant), suku bunga, inflasi

b. Dependent Variable: MAN.INV

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	36046.266	2	18023.133	9.948	.000[a]
	Residual	81527.213	45	1811.716		
	Total	117573.5	47			

a. Predictors: (Constant), suku bunga, inflasi

b. Dependent Variable: MAN.INV

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	542.361	10.476		51.773	.000		
	inflasi	-1.719	.409	-.614	-4.206	.000	.724	1.382
	suku bunga	9.404	2.706	.507	3.475	.001	.724	1.382

a. Dependent Variable: MAN.INV

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	inflasi	suku bunga
1	1	2.370	1.000	.05	.04	.06
	2	.472	2.240	.25	.01	.69
	3	.158	3.870	.70	.95	.25

a. Dependent Variable: MAN.INV

Residuals Statistics[a]

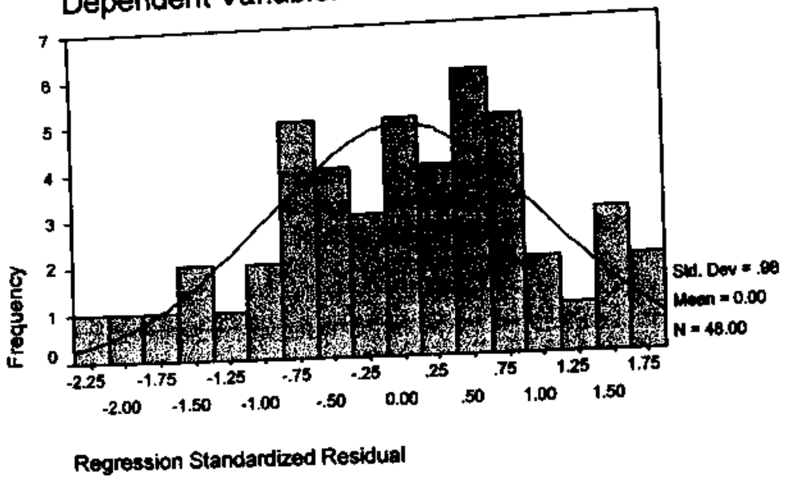
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	448.3193	624.5354	516.6042	27.6937	48
Std. Predicted Value	-2.466	3.897	.000	1.000	48
Standard Error of Predicted Value	7.1818	31.0337	9.7201	4.3762	48
Adjusted Predicted Value	444.7870	592.2316	515.8167	25.2320	48
Residual	-96.4256	79.3218	3.316E-14	41.6488	48
Std. Residual	-2.265	1.864	.000	.978	48
Stud. Residual	-2.300	2.015	.008	1.009	48
Deleted Residual	-99.3746	92.7770	.7874	44.5098	48
Stud. Deleted Residual	-2.421	2.089	.006	1.027	48
Mahal. Distance	.359	24.006	1.958	3.757	48
Cook's Distance	.000	.361	.025	.061	48
Centered Leverage Value	.008	.511	.042	.080	48

a. Dependent Variable: MAN.INV

Charts

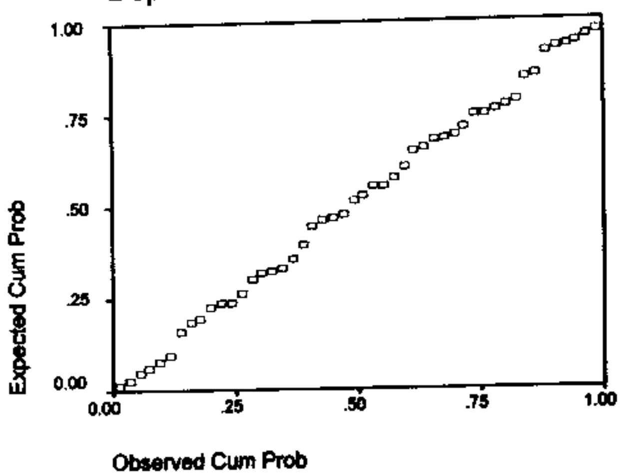
Histogram

Dependent Variable: MAN.INV



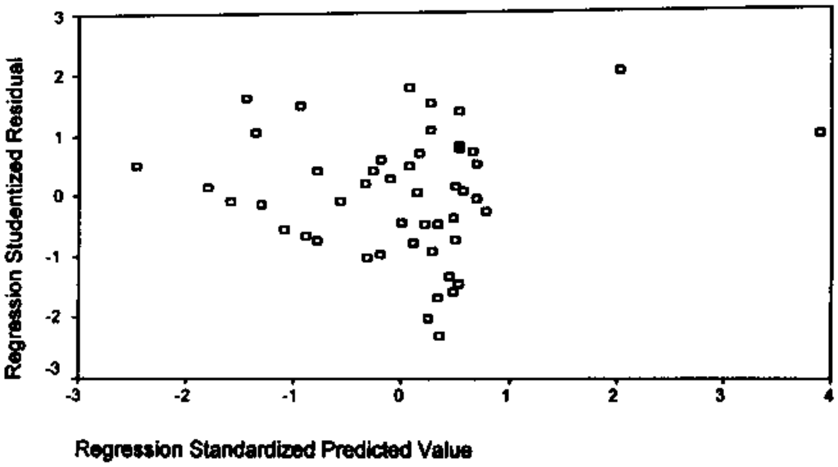
Normal P-P Plot of Regression Standardized Residu

Dependent Variable: MAN.INV



Scatterplot

Dependent Variable: MAN.INV



Lampiran 2

Regression

Descriptive Statistics

	Mean	Std. Deviation	N
BCA	1386.1250	403.2398	48
inflasi	24.3367	17.8521	48
suku bunga	1.7100	2.6963	48

Correlations

		BCA	inflasi	suku bunga
Pearson Correlation	BCA	1.000	.655	.151
	inflasi	.655	1.000	.526
	suku bunga	.151	.526	1.000
Sig. (1-tailed)	BCA	.	.000	.152
	inflasi	.000	.	.000
	suku bunga	.152	.000	.
N	BCA	48	48	48
	inflasi	48	48	48
	suku bunga	48	48	48

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	suku bunga, inflasi[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: BCA

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.693[a]	.480	.457	297.0345	1.158

a. Predictors: (Constant), suku bunga, inflasi

b. Dependent Variable: BCA

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3671983	2	1835991.644	20.809	.000[a]
	Residual	3970328	45	88229.510		
	Total	7642311	47			

a. Predictors: (Constant), suku bunga, inflasi

b. Dependent Variable: BCA

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	1017.197	73.105		13.914	.000		
	inflasi	17.958	2.853	.795	6.295	.000	.724	1.382
	suku bunga	-39.837	18.887	-.266	-2.109	.041	.724	1.382

a. Dependent Variable: BCA

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	inflasi	suku bunga
1	1	2.370	1.000	.05	.04	.06
	2	.472	2.240	.25	.01	.69
	3	.158	3.870	.70	.95	.25

a. Dependent Variable: BCA

Casewise Diagnostics[a]

Case Number	Std. Residual	BCA	Predicted Value	Residual
1	-3.149	167.00	1102.2882	-935.2882

a. Dependent Variable: BCA

Residuals Statistics[a]

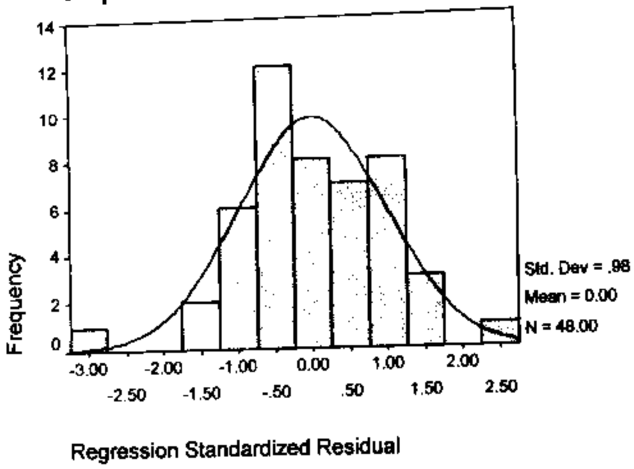
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	903.9641	2031.2195	1386.1250	279.5126	48
Std. Predicted Value	-1.725	2.308	.000	1.000	48
Standard Error of Predicted Value	50.1181	216.5683	67.8317	30.5391	48
Adjusted Predicted Value	48.2264	2072.5354	1373.1170	334.9717	48
Residual	-935.2882	754.0359	-2.37E-14	290.6459	48
Std. Residual	-3.149	2.539	.000	.978	48
Stud. Residual	-3.405	3.709	.017	1.084	48
Deleted Residual	-1093.94	1609.7737	13.0080	372.9601	48
Stud. Deleted Residual	-3.908	4.402	.021	1.174	48
Mahal. Distance	.359	24.006	1.958	3.757	48
Cook's Distance	.000	5.204	.131	.754	48
Centered Leverage Value	.008	.511	.042	.080	48

a. Dependent Variable: BCA

Charts

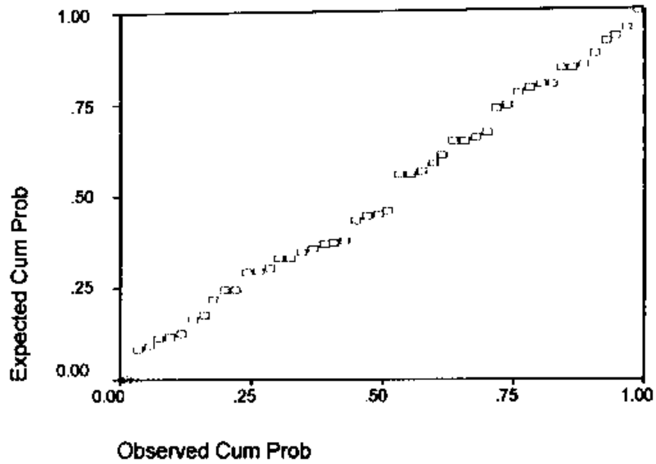
Histogram

Dependent Variable: BCA



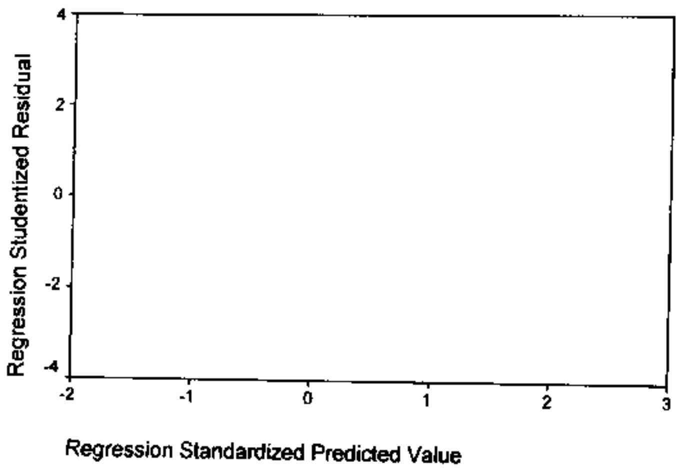
Normal P-P Plot of Regression Standardized Residual

Dependent Variable: BCA



Scatterplot

Dependent Variable: BCA



Lampiran 3

Regression

Descriptive Statistics

	Mean	Std. Deviation	N
RDP	300.8125	58.0160	48
inflasi	24.3367	17.8521	48
suku bunga	1.7100	2.6963	48

Correlations

		RDP	inflasi	suku bunga
Pearson Correlation	RDP	1.000	-.398	-.163
	inflasi	-.398	1.000	.526
	suku bunga	-.163	.526	1.000
Sig. (1-tailed)	RDP	.	.003	.133
	inflasi	.003	.	.000
	suku bunga	.133	.000	.
N	RDP	48	48	48
	inflasi	48	48	48
	suku bunga	48	48	48

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	suku bunga, inflasi[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: RDP

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.402[a]	.161	.124	54.3010	1.897

a. Predictors: (Constant), suku bunga, inflasi

b. Dependent Variable: RDP

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	25508.597	2	12754.299	4.326	.019[a]
	Residual	132686.7	45	2948.594		
	Total	158195.3	47			

a. Predictors: (Constant), suku bunga, inflasi

b. Dependent Variable: RDP

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	332.587	13.364		24.886	.000		
	inflasi	-1.401	.521	-.431	-2.687	.010	.724	1.382
	suku bunga	1.357	3.453	.063	.393	.696	.724	1.382

a. Dependent Variable: RDP

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	inflasi	suku bunga
1	1	2.370	1.000	.05	.04	.06
	2	.472	2.240	.25	.01	.69
	3	.158	3.870	.70	.95	.25

a. Dependent Variable: RDP

Casewise Diagnostics[a]

Case Number	Std. Residual	RDP	Predicted Value	Residual
31	-5.255	30.00	315.3690	-285.3690

a. Dependent Variable: RDP

Residuals Statistics[a]

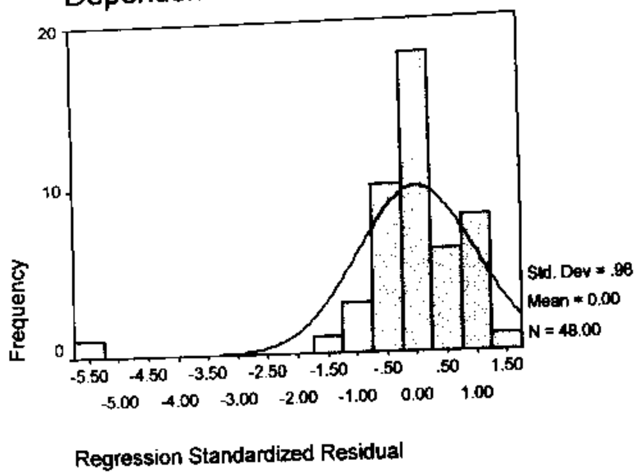
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	242.4513	319.0819	300.8125	23.2967	48
Std. Predicted Value	-2.505	.784	.000	1.000	48
Standard Error of Predicted Value	9.1621	39.5909	12.4003	5.5829	48
Adjusted Predicted Value	238.5536	356.6259	301.4645	24.9871	48
Residual	-285.3690	71.2564	-2.37E-15	53.1331	48
Std. Residual	-5.255	1.312	.000	.978	48
Stud. Residual	-5.334	1.335	-.005	.999	48
Deleted Residual	-294.0038	73.7769	-.6520	55.6306	48
Stud. Deleted Residual	-8.699	1.347	-.075	1.413	48
Mahal. Distance	.359	24.006	1.958	3.757	48
Cook's Distance	.000	.300	.017	.059	48
Centered Leverage Value	.008	.511	.042	.080	48

a. Dependent Variable: RDP

Charts

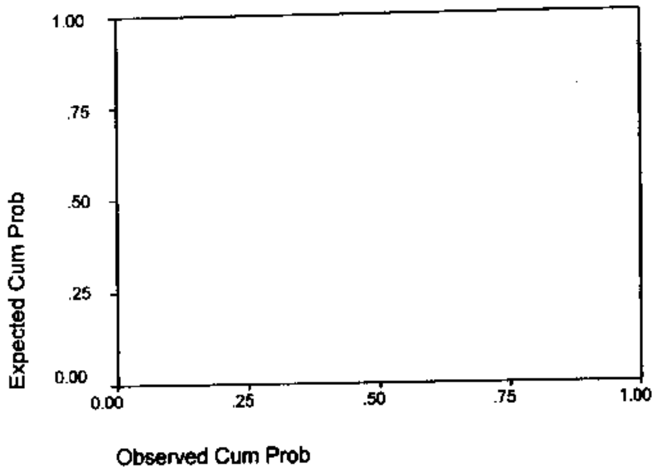
Histogram

Dependent Variable: RDP



Normal P-P Plot of Regression Standardized Residual

Dependent Variable: RDP



Scatterplot

Dependent Variable: RDP