

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui dan menganalisis Reputasi *Underwriter*, Reputasi Auditor, Ukuran Perusahaan, *Proceeds*, dan *Financial Leverage* terhadap *Underpricing* Saham. Populasi dalam penelitian ini adalah perusahaan yang melakukan *Initial Public Offering* (IPO) di Bursa Efek Indonesia pada tahun 2022. Teknik pengambilan sampel dengan metode *purposive sampling*. Dari metode tersebut diperoleh 37 perusahaan yang memenuhi kriteria selama periode pengamatan. Metode analisis data menggunakan analisis kuantitatif. Desain penelitian yang digunakan adalah penelitian kasual dengan menggunakan analisis regresi linear berganda dengan menggunakan aplikasi *E-Views 12* untuk mengetahui tingkat signifikansi antara variabel dependen dengan variabel independen. Hasil penelitian dapat menunjukkan bahwa Reputasi Auditor dan Ukuran Perusahaan pengaruh positif dan signifikan terhadap *Underpricing*, *Proceeds* pengaruh negatif dan signifikan terhadap *Underpricing*, Reputasi *Underwriter* dan *Financial Leverage* tidak pengaruh terhadap *Underpricing* yang melakukan *Initial Public Offering* (IPO) di Bursa Efek Indonesia (BEI) pada tahun 2022.

**Kata Kunci** : *Initial Public Offering*, *Underpricing*, Reputasi *Underwriter*, Reputasi Auditor, Ukuran Perusahaan, *Proceeds*, *Financial Leverage*



## **ABSTRACT**

*This study aims to determine and analyze Underwriter Reputation, Auditor Reputation, Company Size, Proceeds, and Financial Leverage on Stock Underpricing. The population in this study were companies that made on Initial Public Offering (IPO) on the Indonesia Stock Exchange in 2022. Sampling technique with purposive sampling method. From this method obtained 37 companies were obtained that met the criteria during the observation period. The data analysis method uses quantitative analysis. The research design used was casual research using multiple linear regression analysis using the E-Views 12 application to determine the level of significance between the dependent variable and the independent variable. The results can show that Auditor Reputation and Company Size have a positive and significant influence on Underpricing, Proceeds have a negative and significant influence on Underpricing, Underwriter Reputation and Financial Leverage do not affect Underpricing that conducts an Initial Public Offering (IPO) on the Indonesia Stock Exchange (IDX) in 2022.*

**Keywords :** *Initial Public Offering, Underpricing, Underwriter Reputation, Auditor Reputation, Company Size, Proceeds, Financial Leverage*

