

**EFFECT MECHANISM IMPLEMENTATION OF CORPORATE
GOVERNANCE AND AUDIT QUALITY TOWARD REAL EARNINGS
MANAGEMENT
(EMPIRICAL STUDIES ON MANUFACTURING COMPANIES LISTED
ON THE IDX 2013-2015)**

ABSTRACT

This research examines the effect mechanism implementation of the corporate governance and audit quality toward real earnings management. The data in this study were gained from 180 manufacture companies that are registered in Indonesia Stock Exchange in 2013-2015. The data collection technique was purposive sampling.

The data were analyzed by using multiple linear regression analysis. In this research, the researcher used some methods in measuring the variables. First, earnings management was measured by using real activities manipulation since it can estimate earnings management activities better than other calculation models. Secondly, composition of board independent commissioner was measured by percentage of board independent commissioner , institutional ownership structure was measured by using the ownership percentages of the institutions outside the company, audit committee was measured using by equal meeting. Lastly, audit quality was measured by using dummy variables.

The results of this research show that the composition of board independent commissioner positively affects real earnings management. Meanwhile, institutional ownership, audit committee and audit quality do not affect real earnings management.

Keywords : corporate governance, real earnings management, audit quality, board independent commission, institutional ownership Structure, audit committee.

**PENGARUH MEKANISME PENERAPAN *CORPORATE GOVERNANCE*
DAN KUALITAS AUDIT TERHADAP MANAJEMEN LABA RIIL
(STUDI EMPIRIS PADA PERUSAHAAN MANUFAKTUR YANG
TERDAFTAR DI BEI TAHUN 2013-2015)**

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh mekanisme penerapan *corporate governance* dan kualitas audit terhadap manajemen laba riil. Penelitian ini menggunakan data dari 180 perusahaan manufaktur yang terdaftar di BEI pada tahun 2013-2015. Metode pengumpulan data menggunakan teknik *purposive sampling*.

Data selanjutnya dianalisis menggunakan alat analisis regresi linier berganda. Pada penelitian ini, peneliti menggunakan beberapa metode dalam mengukur variabel-variabel. Pertama, manajemen laba diukur dengan menggunakan metode manipulasi aktifitas riil karena dapat mengestimasi aktivitas manajemen laba lebih baik daripada model perhitungan yang lain. Kedua, komposisi dewan komisaris independen diukur dengan persentase jumlah komisaris independen dan seluruh jumlah komisaris independen, kepemilikan institusional diukur dengan presentase kepemilikan pihak-pihak institusi diluar perusahaan, komite audit diukur dengan jumlah rapat selama satu bulan, dan kualitas audit diukur dengan variabel *dummy*.

Hasil penelitian ini menunjukkan bahwa komposisi dewan komisaris independen berpengaruh positif terhadap manajemen laba riil. Sedangkan kepemilikan institusional, komite audit, dan kualitas audit tidak berpengaruh terhadap manajemen laba riil.

Kata kunci : *corporate governance*, manajemen laba riil, kualitas audit, komisaris independen, kepemilikan institusional, komite audit