

ABSTRACT

The objective of this research is to determine the effect of Capital Adequacy Ratio (CAR), Loan to Deposit Ratio (LDR), Net Interest Margin (NIM) and Operational Expenses per Operational Revenues (BOPO) to Price to Book Value (PBV) (indicator of firm value) on Bank Company Listed in Indonesia Stock Exchange. Data used in this study as many as 25 companies in the period 2011 to 2015. Data analysis methods used are tests of normality, multicollinearity test, heteroscedasticity test, autocorrelation test, the coefficient of determination, test F and test T.

The result of this research shows that the Capital Adequacy Ratio (CAR), Loan to Deposit Ratio (LDR), Net Interest Margin (NIM) and Operational Expenses per Operational Revenues (BOPO) have a significant effect on Price to Book Value (PBV).

Keywords: Price to Book Value (PBV), Capital Adequacy Ratio (CAR), Loan to Deposit Ratio (LDR), Net Interest Margin (NIM) and Operational Expenses per Operational Revenues (BOPO)



ABSTRAK

Penelitian ini mempunyai tujuan untuk mengetahui pengaruh *Capital Adequacy Ratio* (CAR), *Loan to Deposit Ratio* (LDR), *Net Interest Margin* (NIM) dan Biaya Operasional terhadap Pendapatan Operasional (BOPO) terhadap *Price to Book Value* (PBV) (indikator nilai perusahaan) pada perusahaan perbankan yang terdaftar di BEI. Data yang digunakan dalam penelitian sebanyak 25 perusahaan dalam kurun waktu 2011-2015. Metode analisis data yang digunakan adalah uji normalitas, uji multikolinieritas, uji heteroskedastisitas, uji autokorelasi, koefisien determinasi, uji F dan uji t.

Hasil penelitian ini menunjukkan bahwa *Capital Adequacy Ratio* (CAR), *Loan to Deposit Ratio* (LDR), *Net Interest Margin* (NIM) dan Biaya Operasional terhadap Pendapatan Operasional (BOPO) berpengaruh signifikan terhadap *Price to Book Value* (PBV).

Kata Kunci: *Price to Book Value* (PBV), *Capital Adequacy Ratio* (CAR), *Loan to Deposit Ratio* (LDR), *Net Interest Margin* (NIM) dan Biaya Operasional terhadap Pendapatan Operasional (BOPO)

