

ABSTRAK

Penelitian ini untuk mengetahui bagaimana pengaruh variabel independen yaitu rasio indikator tingkat kesehatan bank yang diproksikan dengan *Non Performing Loan* (NPL), *Loan to Deposit Ratio* (LDR), *Return On Asset* (ROA) dan *Capital Adequacy Ratio* (CAR), terhadap variabel dependen yaitu harga saham pada PT. Bank Rakyat Indonesia (Persero) Tbk. periode 2011-2015. Objek penelitian yang digunakan ini adalah PT. Bank Rakyat Indonesia (Persero) Tbk. Periode 2011-2015 dimana data disajikan per triwulan. Alat analisis yang digunakan adalah metode *Ordinary Least Square* (OLS). Alat pengolahan data yang digunakan dalam penelitian ini yaitu program *Eviews 9.0*. Pengujian hipotesis menggunakan uji T dan Uji F dengan tingkat kepercayaan 95 persen.

Hasil penelitian menunjukkan variabel *Non Performing Loan* (NPL) dan *Loan to Deposit Ratio* (LDR) berpengaruh negatif dan tidak signifikan terhadap harga saham pada PT. Bank Rakyat Indonesia (Persero) Tbk. periode 2011 – 2015. Sedangkan variabel *Return On Asset* (ROA) berpengaruh positif dan tidak signifikan terhadap harga saham PT. Bank Rakyat Indonesia (Persero) Tbk periode 2011 – 2015. Dan variabel *Capital Adequacy Ratio* (CAR) berpengaruh positif dan signifikan terhadap harga saham pada PT. Bank Rakyat Indonesia (Persero) Tbk. periode 2011 – 2015. Dan secara simultan, model regresi layak untuk menjelaskan harga saham PT. Bank Rakyat Indonesia (Persero) Tbk periode 2011 – 2015.

Kata Kunci: Harga Saham, *Non Performing Loan* (NPL), *Loan to Deposit Ratio* (LDR), *Return On Asset* (ROA) dan *Capital Adequacy Ratio* (CAR)

ABSTRACT

This study aimed to analyze the influence independent variable of indicator ratio Bank healthy level that's showing by Non Performing loan (NPL), loan to deposit Ratio (LDR), Return on Asset (ROA) dan Capital Adequacy Ratio (CAR) to dependent variable that's price stock in PT. Bank Rakyat Indonesia (persero) Tbk. Period 2011 – 2015. Object of this study is PT. Bank Rakyat Indonesia (Persero) Tbk. Period 2011 – 2015 . This study uses a quantitative approach using secondary data obtained from the Indonesian stock exchange. The tools that's used is ordinary least Square (OLS) method. The processing tools is Eviews 9.0 program. Hipotesis test used T-Test and F-test where using trust level 95 percent.

The result of this research shows that variable of Non performing Loan (NPL) and Loan to Deposit Ratio (LDR) give negatif influence and not significant to stock price of PT. Bank Rakyat Indonesia (Persero) tbk period 2011 -2015. Meanwhile for Return on Asset (ROA) give positif influence and not significant to stock price of PT. Bank Rakyat Indonesia (Persero) tbk period 2011 -2015 and variable Capital Adequacy ratio (CAR) give positif influence an significant to stock price of PT. Bank Rakyat Indonesia (Persero) tbk period 2011 -2015. And as simultan, regrestion model is suitable to be estimated to explain stock price of PT. Bank Rakyat Indonesia (Persero) Tbk. Period 2011 – 2015.

Keywords : Stock price, Non Performing Loan (NPL), Loan to Deposit Ratio (LDR), Return On Asset (ROA) dan Capital Adequacy Ratio (CAR)

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