

ABSTRACT

This research analyze the effect of the information components of cash flow, accounting earnings, firm size and leverage on stock return at the property and real estate company listed on the Indonesian Stock Exchange during 2012 to 2017 either simultaneously or partially.. The sample in this study were 29 property and real estate companies since 2012 to 2017. Sampling technique was done by sampling jenuh and the research data was using secondary data. Analysis of data was using multiple linear regression analysis.

The results of this study indicate that operating cash flow and accounting profit variables have a positive and significant effect on stock returns, while the investment cash flow variable, funding cash flow, firm size have a negative and not significant effect on stock returns and leverage variables have a positive and insignificant effect to stock returns.

Keywords: Operating Cash Flow, Investment Cash Flow, Cash Flow From Financing Activities, Accounting Earnings, Firm Size, Leverage, Stock Return



ABSTRAK

Penelitian ini menganalisis pengaruh komponen informasi arus kas, pendapatan akuntansi, ukuran perusahaan dan leverage terhadap return saham pada perusahaan properti dan real estate yang terdaftar di Bursa Efek Indonesia selama tahun 2012 hingga 2017 baik secara simultan maupun sebagian. Sampel dalam Penelitian ini adalah 29 perusahaan properti dan real estate sejak 2012 hingga 2017. Teknik pengambilan sampel dilakukan dengan sampling jenuh dan data penelitian menggunakan data sekunder. Analisis data menggunakan analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa variabel arus kas operasi dan laba akuntansi berpengaruh positif dan signifikan terhadap return saham, sedangkan variabel arus kas investasi, arus kas pendanaan, ukuran perusahaan berpengaruh negatif dan tidak signifikan terhadap return saham dan variabel leverage berpengaruh positif dan tidak signifikan terhadap return saham.

Kata kunci: Arus Kas Operasi, Arus Kas Investasi, Arus Kas Dari Aktivitas Pendanaan, Laba Akuntansi, Ukuran Perusahaan, Leverage, Return Saham

