

**FINANCIAL RATIO ANALYSIS IN PREDICTING PROFIT GROWTH
AND THE INFLUENCE ON STOCK RETURNS ON PREPROPERTY AND
REAL ESTATE COMPANIES LISTED IN INDONESIA STOCK
EXCHANGE (IDX) YEAR 2011-2013**

BY :

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ABSTRACT

This study aims to test the predictions of financial ratio as independent variable on stock return as variable dependent through profit growth as intervening variable in the property and real estate companies which listed in Indonesia Stock Exchange. By using purposive sampling method was chosen by 13 companies that make a profit for the year 2011 – 2013 as the research sample. Test using linear regression path analysis using SPSS V.20.

The result show that simultaneously financial ratios significantly affect to profit growth and also to stock return. Partial current ratio, total asset turnover, no significant effect on profit growth and stock return. While the debt to equity ratio and return on equity significant effect on profit growth and stock returns. And the gross profit margin no significant effect on profit growth, but significant effect on stock returns.

Keywords : Prediction Profit Growth, Stock Return, Current Ratio, Debt to Equity Ratio, Total Asset Turn Over, Gross Profit Margin, Return on Equity

**ANALISIS RASIO KEUANGAN DALAM MEMPREDIKSI
PERTUMBUHA LABA DAN PERNGARUHNYA TERHADAP RETURN
SAHAM PADA PERUSAHAAN PROPERTY & REAL ESTATE YANG
TERDAFTAR DI BEI TAHUN 2011 – 2013**

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