

ABSTRAK

Tujuan penelitian ini adalah untuk mengetahui Pengaruh Cash Convension Cycle, Working Capital Management dan Operation Cash Flow terhadap Return Saham (Studi Pada Perusahaan yang masuk Indeks IDX 30 Di Bursa Efek Indonesia Tahun 2013-2018). Populasi penelitian ini adalah 30 Perusahaan Yang Masuk Indeks IDX 30 Di Bursa Efek Indonesia, dengan jumlah sampel sebanyak 12. Metode analisis yang digunakan dalam penelitian ini adalah analisis regresi data panel. Hasil penelitian menemukan bahwa *Cash Convension Cycle*, *Working Capital Management*, dan *Operation Cash Flow* berpengaruh terhadap *Return Saham*.

Kata Kunci: Cash Convension Cycle, Working Capital Management, Operation Cash Flow, Return Saham, Analisis Regresi Data Panel



Abstract

The condition of the Indonesian economy shows stability makes the level of people's welfare getting better. Increased social welfare affects the pattern of life, including in terms of investment. The role of the capital market is becoming increasingly important, given the function of the capital market as a meeting place for those who need funds and those who wish to invest. In this study, the research object used was IDX30 index shares listed on the Indonesia Stock Exchange. The purpose of this study was to determine the effect of the Cash Convention Cycle, Working Capital Management and Operational Cash Flow on Stock Returns (Studies of Companies Included in the IDX 30 Index on the Indonesia Stock Exchange in 2013-2018). The population of this study were 30 companies listed on the IDX 30 index on the Indonesia Stock Exchange, with a total sample of 12. The analytical method used in this study was panel data regression analysis. The results of the study found that the Cash Convention Cycle and Operation Cash Flow had an effect on Stock Returns. Working Capital Management has no significant effect on stock returns.

Keywords: *Operation Cash Flow, Working Capital Management, Cash Conversion Cycle, Stock Return.*

