

ABSTRACT

This study aims to analyze the influence of Net Profit Margin (NPM), Return on Assets (ROA), Return On Equity (ROE) and Earnings per Share (EPS) towards stock return and its implications to Corporate Values at the companies on plantation are listed in Indonesia Stock Exchange period 2012-2016. Study sample as many as 10 companies plantation, where the method used was purposive sampling. Analysis of data using multiple linear regression, preceded by the assumption of classical test for normality test, multicollinearity test, heteroscedasticity test and autocorrelation test and for testing hypotheses using t test.

The results of this research show that partially Net Profit Margin (NPM) and Earnings per Share (EPS) had an insignificant negative effect, Return On Asset had an insignificant positive effect but Return On Equity (ROE) had significant positive effect to the plantation company's stock return and stock return had insignificant positive effect to corporate value are listed on the Indonesia Stock Exchange.

Keywords: net profit margin (NPM), return on asset (ROA), return on equity (ROE), earning per share (EPS), stock return, price to book value (PBV)



ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh NPM, ROA, ROE dan EPS terhadap *return* saham dan implikasinya terhadap nilai perusahaan pada perusahaan sektor pertanian yang *listing* di BEI tahun 2012 – 2016. Sampel penelitian sebanyak 10 perusahaan sektor perkebunan, di mana metode yang digunakan adalah metode *purposive sampling*. Analisis data menggunakan regresi linear berganda, diproses dengan uji asumsi klasik untuk uji normalitas, uji multikolinearitas, uji heteroskedastisitas dan uji autokorelasi dan untuk pengujian hipotesis menggunakan uji t.

Hasil penelitian ini menunjukkan bahwa secara parsial NPM dan EPS memiliki pengaruh negatif yang tidak signifikan namun ROA berpengaruh positif tidak signifikan serta ROE berpengaruh dan signifikan terhadap *return* saham perusahaan perkebunan dan *return* saham berpengaruh positif tidak signifikan terhadap nilai perusahaan di Bursa Efek Indonesia.

Kata kunci : *net profit margin (NPM)*, *return on asset (ROA)*, *return on equity (ROE)*, *earning per share (EPS)*, *return saham*, *price to book value (PBV)*

