ABSTRACT

The purpose of this research is to know how big factors Cash Ratio (CR), Current Ratio (CR) and Return on Assets (ROA) have an effect on Dividend Payout Ratio (DPR). Population in this research is automotive company listed in Indonesia Stock Exchange (BEI) period of year 2012-2016 which amounted to 5 company. Where each company is taken is a company that has complete data covering Cash Ratio (CR), Current Ratio (CR) and Return On Assets (ROA) as well as distributing dividend in a row during the period 2012-2016. The sample of this study was taken by using purposive sampling technique that is the selection of sample members based on certain criteria. Analyzer used in this research is multiple linear regression. Based on this research, partially there is 1 variable that is Return on Assets (ROA) which have significant positive effect and Cash Ratio (CR) and Current Ratio (CR) variable has no significant effect to Dividend Payout Ratio (DPR).

Keyword: Dividend Payout Ratio (DPR), Cash Ratio (CR), Current Ratio (CR), Return on Assets (ROA)

ABSTRAK

Tujuan penelitian ini bertujuan untuk mengetahui seberapa besar faktor-faktor Cash Ratio (CR), Current Ratio (CR) dan Return on Assets (ROA) berpengaruh terhadap Dividend Payout Ratio (DPR). Populasi dalam penelitian ini adalah perusahaan otomotif yang terdaftar di Bursa Efek Indonesia (BEI) periode tahun 2012-2016 yang berjumlah 5 perusahaan. Dimana setiap perusahaan yang diambil adalah perusahaan yang memiliki data lengkap meliputi Cash Ratio (CR), Current Ratio (CR) dan Return On Asset (ROA) serta membagikan dividen berturut-turut selama periode 2012-2016. Adapun sampel penelitian ini diambil dengan menggunakan teknik purposive sampling yaitu pemilihan anggota sampel berdasarkan kriteria-kriteria tertentu. Alat analisis yang digunakan dalam penelitian ini adalah regresi linear berganda. Berdasarkan penelitian ini, secara parsial ada 1 variabel yaitu Return on Assets (ROA) yang berpengaruh positif signifikan dan variable Cash Ratio (CR) dan Current Ratio (CR) tidak berpengaruh signifikan terhadap Dividend Payout Ratio (DPR).

Kata kunci: Dividend Payout Ratio (DPR), Cash Ratio (CR), Current Ratio (CR), Return on Assets (ROA)