

## **ABSTRACT**

*This study aims to determine the differences in financial performance, stock trading volume and abnormal returns before and during the Covid-19 pandemic in Indonesia in 2018-2021. This research was conducted at transportation and logistics sector companies listed on the Indonesia Stock Exchange website (<https://www.idx.co.id/id>). The sampling technique used the saturated sample method and obtained 112 research samples with a period of four years divided into 2 periods, namely 2 years before Covid-19 and 2 years during Covid-19 in Indonesia. Methods of data analysis using comparative statistical analysis using SPSS version 26 as an analytical tool in this study.*

*The results showed that there were significant differences before and during the Covid-19 pandemic in Indonesia to the Debt to Asset Ratio, Net Profit Margin, and Return on Investment values and there were no significant differences before and during the Covid-19 pandemic in Indonesia to the Current Ratio values, Cash Ratio, Debt to Equity Ratio, Total Asset Turnover and Working Capital Turnover. There was no significant difference in stock trading volume before and during the Covid-19 pandemic in Indonesia. and There were significant differences in Abnormal Return before and during the Covid-19 pandemic in Indonesia.*

*Keywords: Financial Performance, Stock Trading Volume, Abnormal Return, Covid-1*



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## ABSTRAK

Penelitian ini bertujuan untuk mengetahui Perbedaan Kinerja Keuangan, Volume Perdagangan saham dan *Abnormal Return* sebelum dan saat Pandemi *Covid-19* di Indonesia tahun 2018-2021. Penelitian ini dilakukan pada Perusahaan sektor Transportasi dan logistik yang terdaftar pada website Bursa Efek Indonesia (<https://www.idx.co.id/id>). Teknik pengambilan sampel menggunakan metode Sampel jenuh dan diperoleh 112 sampel Penelitian Dengan jangka waktu empat tahun yang dibagi menjadi 2 periode yaitu 2 tahun sebelum *Covid-19* dan 2 tahun saat *Covid-19* di Indonesia. Metode analisis data menggunakan analisis statistik Komparatif dengan menggunakan SPSS versi 26 sebagai alat analisis dalam penelitian ini.

Hasil penelitian menunjukkan bahwa Terdapat Perbedaan signifikan sebelum dan saat pandemi *Covid-19* di Indonesia Terhadap nilai *Debt to Asset Ratio*, *Net Profit Margin*, dan *Return of investment* dan tidak terdapat Perbedaan yang signifikan sebelum dan saat pandemi *Covid-19* di Indonesia Terhadap nilai *Current Ratio*, *Cash Ratio*, *Debt to Equity Ratio*, *Total Asset Turnover* dan *Working Capital Turnover*. Tidak terdapat Perbedaan signifikan terhadap Volume perdagangan saham sebelum dan saat pandemi *Covid-19* di Indonesia. dan Terdapat Perbedaan yang signifikan terhadap *Abnormal Return* sebelum dan saat pandemi *Covid-19* di Indonesia.

**Kata kunci :** Kinerja Keuangan, Volume Perdagangan Saham, *Abnormal Return*, *Covid-19*

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