

## ABSTRAK

Penelitian ini bertujuan untuk menganalisis faktor-faktor yang memengaruhi *dividend payout ratio* yaitu *return on asset*, *firm size*, *debt equity ratio*, *sales growth* dan *earning per share*. Populasi penelitian ini sebanyak 16 perusahaan pada sector infrastruktur. Sampel yang dipergunakan didalam penelitian ini sebanyak 6 perusahaan. Metode penarikan sampel menggunakan *purposive sampel*. Penelitian ini adalah penelitian kuantitatif dengan menggunakan desain penelitian kausalitas. Teknik analisis data menggunakan metode analisis regresi data panel dengan alat pengolahan data software Eviews versi 12. Hasil penelitian menunjukkan bahwa *return on asset* dan *firm size* berpengaruh terhadap *dividend payout ratio*, Sedangkan *debt equity ratio*, *sales growth* dan *earning per share* tidak berpengaruh terhadap *dividend payout ratio* pada perusahaan sector infrastruktur yang tercatat dibursa efek Indonesia dengan periode 2017-2021. Variable yang memiliki pengaruh paling besar terhadap *dividend payout ratio* adalah *return on asset* dengan nilai coefficient 3,60.

Kata Kunci: *Return on Asset (ROA)*, *Firm Size (FS)*, *Debt to Equity Ratio (DER)*, *Sales Growth (SG)*, *Earning Per Share (EPS)*, *Dividen Payout Ratio (DPR)*.



## **ABSTRACT**

*This study aims to analyze the factors that influence the dividend payout ratio, namely return on assets, firm size, debt equity ratio, sales growth and earnings per share. The population of this research is 16 companies in the infrastructure sector. The samples used in this study were 6 companies. The sampling method uses a purposive sample. This research is a quantitative research using a causality research design. The data analysis technique used the panel data regression analysis method with data processing software Eviews version 12. The results showed that return on assets and firm size had an effect on the dividend payout ratio, while the debt equity ratio, sales growth and earnings per share had no effect on the dividend payout ratio of infrastructure sector companies listed on the Indonesian stock exchange for the 2017-2021 period. The variable that has the greatest influence on the dividend payout ratio is return on assets with a coefficient of 3.60.*

*Keywords: Return on Asset (ROA), Firm Size (FS), Debt to Equity Ratio (DER), Sales Growth (SG), Earning Per Share (EPS), Dividen Payout Ratio (DPR).*

