

## **ABSTRACT**

*This study aims to analyze the company's financial development, namely liquidity ratio (current ratio), solvency ratio (debt to equity ratio), activity ratio (total assets turnover) and profitability ratio (return on equity).*

*The population used is all state-owned construction companies listed on the Indonesia Stock Exchange (IDX) during the 2018-2021 period totaling 7 companies. This sampling technique is saturated samples. The tool used to test the hypothesis in this study is a different test, namely by testing financial performance before and during the COVID-19 pandemic with the help of the SPSS (Statistical Program for Social Science) version 22 program.*

*The results of this study show that there are differences between the financial performance of state-owned companies in the construction sector before and during the Covid-19 pandemic. This research proves that there is a significant difference in Current Ratio (CR) before and during the Covid-19 pandemic, there is a significant difference in Debt to Equity Ratio (DER) before and during the Covid-19 pandemic, there is a significant difference in Total Assets Turnover (TATO) before and during the Covid-19 pandemic, and there is a significant difference in Return on Equity (ROE) before and during the Covid-19 pandemic.*

*Keyword : Financial Ratio, Current Ratio, Debt to Equity Ratio, Total Assets Turnover, Return on Equity*

## ABSTRAK

Penelitian ini bertujuan untuk menganalisis perkembangan finansial perusahaan yaitu rasio likuiditas (*current ratio*), rasio solvabilitas (*debt to equity ratio*), rasio aktivitas (*total assets turnover*) dan rasio profitabilitas (*return on equity*).

Populasi yang digunakan adalah seluruh perusahaan konstruksi milik negara yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2018-2021 yang berjumlah 7 perusahaan. Teknik pengambilan sampel ini adalah sampel jenuh. Alat yang digunakan untuk menguji hipotesis dalam penelitian ini adalah uji beda yaitu dengan menguji kinerja keuangan sebelum dan selama pandemi covid-19 dengan bantuan program SPSS (*Statistic Program for Social Science*) versi 22.

Hasil Penelitian ini menunjukkan bahwa terdapat perbedaan antara kinerja keuangan perusahaan BUMN sektor konstruksi sebelum dan selama pandemi Covid-19. Penelitian ini membuktikan bahwa terdapat perbedaan yang signifikan *Current Ratio* (CR) sebelum dan selama adanya pandemi Covid-19, terdapat perbedaan yang signifikan *Debt to Equity Ratio* (DER) sebelum dan selama adanya pandemi Covid-19, terdapat perbedaan yang signifikan *Total Assets Turnover* (TATO) sebelum dan selama adanya pandemi Covid-19, dan terdapat perbedaan yang signifikan *Return on Equity* (ROE) sebelum dan selama adanya pandemi Covid-19.

Kata Kunci : Rasio Keuangan, *Current Ratio*, *Debt Equity to Ratio*, *Total Assets Turnover* dan *Return On Equity*