## **ABSTRACT**

This study discusses the influence of free cash flow, leverage, growth rate, size of the company, and the profitability of the dividend policy. Data collection is collected in manufacturing companies listed on the Stock Exchange in 2011 - 2013 as many as 11 companies. The independent variables used is free cash flow, leverage, growth rate, size of company, and profitability. The dependent variable used is the dividend policy. The analytical method used is the normality test, multicollinearity, heteroscedasticity test, autokolerasi test, coefficient determination test, F test, t test, and linear regression analysis.

The results showed that the F test that free cash flow, leverage, growth rate, size of company, and profitability simultaneously affect the dividend policy. T test results that the company's growth and profitability partially affect the dividend policy while free cash flow, leverage, and the size of the company partially no effect on dividend policy.

**Keywords**: dividend policy, free cash flow, leverage, growth rate, size of company, and profitability.

