ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *Profitabilitas, Leverage*, dan Likuiditas Terhadap Nilai Perusahaan. Populasi dalam penelitian ini adalah emiten konstruksi yang terdaftar di Bursa Efek Indonesia periode 2015-2019. Sampel yang digunakan dalam penelitian sebanyak 11 perusahaan dengan metode pemilihan sampel menggunakan *purposive sampling*. Metode pengambilan data menggunakan metode dokumentasi berupa data sekunder laporan keuangan periode 2015-2019 yang diperoleh dari website Bursa Efek Indonesia dan metode studi pustaka. Metode analisis data menggunakan *Random Effect Model* dengan Langrage Multplier Test melalui program statistic *Eviews* 9.0. Penelitian ini membuktikan bahwa *Return On Equity* berpengaruh postif dan signifikan terhadap *Price to Book Value*, *Debt to Equity Ratio* berpengaruh negatif dan tidak signifikan terhadap *Price to Book Value*, *Current Ratio* berpengaruh positif dan tidak signifikan terhadap *Price to Book Value*.

Kata Kunci: *Return On Equity, Debt to Equity Ratio, Current Ratio, Price to Book Value.*
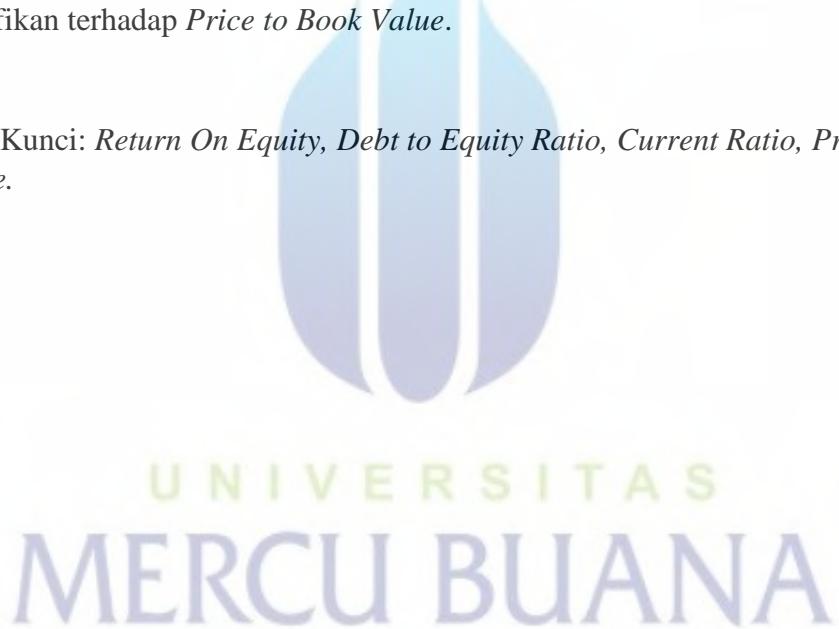
ABSTRACT

This research aims to analyze the effect of Profitability, Leverage and Liquidity on firm value. The population in this research was construction companies listed on the Indonesia Stock Exchange (BEI) in 2015-2019. The sample used in this research was eleven companies with the samplke selection method using the purposive sampling method. The data collection method used in this research was the literature study method and the documentation method in the form of secondary data on financial statements in 2015-2019 obtained from the Indonesia Stock Exchange (BEI) website. Data were analyze using the Random Effect Model method with Langrage Multplier Test through the statistical program eviews 9. This research proves that the Return On Equity has a positive and significant effect on Price to Book Value, The Debt to Equity Ratio has a negative and insignificant effect on Price to Book Value, the Current Ratio has a positive and insignificant effect on Price to Book Value.

Keywords: Return On Equity, Debt to Equity Ratio, Current Ratio, Price to Book Value.