

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh Likuiditas, Leverage, dan Profitabilitas Terhadap Kebijakan Dividen Serta Implikasinya Pada Nilai Perusahaan Populasi dalam penelitian ini adalah perusahaan sub sektor konstruksi dan bangunan yang terdaftar di Bursa Efek Indonesia periode 2014-2020. Sampel yang digunakan dalam penelitian sebanyak 7 perusahaan dengan metode pemilihan sampel menggunakan *purposive sampling*. Metode pengambilan data menggunakan metode dokumentasi berupa data sekunder laporan keuangan periode 2012-2020 yang diperoleh dari website Bursa Efek Indonesia dan metode studi pustaka. Metode analisis data menggunakan metode regresi linier berganda dan regresi linier sederhana melalui program statistik SPSS for windows 20.0. Penelitian ini membuktikan bahwa *Current Ratio* berpengaruh positif dan signifikan terhadap *Dividend Payout Ratio*, *Debt To Equity Ratio* berpengaruh positif dan tidak signifikan terhadap *Dividend Payout Ratio*, *Return On Asset* berpengaruh negatif dan tidak signifikan terhadap *Dividend Payout Ratio*, dan *Dividend Payout Ratio* berpengaruh negatif dan tidak signifikan terhadap *Price Book Value*.

Kata Kunci: *Current Ratio*, *Debt To Equity Ratio*, *Return On Asset*, *Dividend Payout Ratio*, *Price Book Value*

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ABSTRACT

This study aims to analyze the effect of liquidity, leverage, and profitability on dividend policy and its implications for firm value. The population in this study is the construction and building sub-sector companies listed on the Indonesia Stock Exchange for the 2014-2020 period. The sample used in the study were 7 companies with the sample selection method using purposive sampling. The data collection method used the documentation method in the form of secondary data on financial statements for the period 2012-2020 obtained from the Indonesia Stock Exchange website and the literature study method. Methods of data analysis using multiple linear regression and simple linear regression through the statistical program SPSS for windows 20.0. This study proves that the Current Ratio has a positive and significant effect on the Dividend Payout Ratio, the Debt To Equity Ratio has a positive and insignificant effect on the Dividend Payout Ratio, Return on Assets has a negative and insignificant effect on the Dividend Payout Ratio, and the Dividend Payout Ratio has a negative and no effect. significant to the Price Book Value.

Keywords: Current Ratio, Debt To Equity Ratio, Return On Asset, Dividend Payout Ratio, Price Book Value

