

ABSTRACT

This research objectives to determine the good corporate governance effect toward the firm value mediated by the bank soundness ratio. This research became performed on commercial bank companies which registered on the Indonesia capital market (IDX) between 2017-2021. The sampling method using the purposive sampling. The sample used was 175 data from 35 commercial bank companies. The panel regression analysis as data analysis technique consisting of 3 variables, specifically the dependent, the independent, and the intervening variable. The outcomes of this research indicated that the good corporate governance affected significantly toward the capital adequacy, the non-performing loan, the return on asset, and the firm value. However, good corporate governance does not affect toward a loan to deposit. The capital adequacy, and the non-performing loan affect the firm value. However, the return on asset and loan to deposit does not affect toward firm value. Furthermore, only the capital adequacy which able to mediate the good corporate governance effect toward the firm value. However, the non-performing loan, the return on asset, and the loan to deposit ratio are unable to mediate the good corporate governance effect toward firm value.

Keywords— *Capital Adequacy, Firm Value, Good Corporate Governance, Loan to Deposit, Non-Performing Loan, Return on Asset.*



ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *good corporate governance* terhadap nilai perusahaan yang dimediasi oleh rasio kesehatan bank. Penelitian ini dilakukan pada perusahaan bank umum yang terdaftar di Bursa Efek Indonesia tahun 2017-2021. Teknik pengambilan sampel yang digunakan dalam penelitian ini adalah *purposive sampling*. Sampel dalam penelitian ini adalah 175 data dari 35 perusahaan bank umum yang terdaftar di Bursa Efek Indonesia periode 2017-2021 yang memenuhi kriteria. Teknik analisis data yang digunakan adalah analisis regresi panel yang terdiri dari tiga variabel yaitu variabel *dependen*, variabel *independen*, dan variabel *intervening*. Hasil penelitian ini menunjukkan bahwa *good corporate governance* berpengaruh signifikan positif terhadap *capital adequacy ratio*, *non-performing loan*, *return on asset*, dan nilai perusahaan. Namun, *good corporate governance* tidak berpengaruh terhadap *loan to deposit ratio*. *Capital adequacy ratio*, dan *non-performing loan* berpengaruh terhadap nilai perusahaan. Namun, *return on asset* dan *loan to deposit ratio* tidak berpengaruh terhadap nilai perusahaan. Selanjutnya, hanya *capital adequacy ratio* yang mampu memediasi hubungan *good corporate governance* terhadap nilai perusahaan. Namun, *non-performing loan*, *return on asset*, dan *loan to deposit ratio* tidak mampu memediasi pengaruh *good corporate governance* terhadap nilai perusahaan.

Kata kunci -- *Capital Adequacy Ratio, Good Corporate Governance, Loan to Deposit, Nilai Perusahaan, Non-Performing Loan, Return on Asset.*

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