

## **ABSTRACT**

*This research aims to know the effect of the mechanism of Corporate Governance and company growth on firm value. The objects in this study are various industrial sector manufacturing companies listed on the Indonesia Stock Exchange during 2015-2019. This research using purposive sampling method, acquired 10 companies the sample, so as long as 5 years observation there were 50 annual reports were analyzed. Tool is the statistical analysis used multiple regression, where the dependent variable is firm value (measured by Tobin's Q), and the independent variable is management ownership, institutional ownership, board of independent commissioners and company growth. statistical test showed that institutional ownership variable are having positive effect on value of the company while management ownership, board of independent commissioners and company growth no effect and no significant on firm value.*

**Key Words:** *firm value, management ownership, institutional ownership, board of independent commissioners, company growth.*



## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh mekanisme *Good Corporate Governance* dan pertumbuhan perusahaan terhadap nilai perusahaan. Objek penelitian ini adalah perusahaan manufaktur sektor aneka industri yang terdaftar di Bursa Efek Indonesia periode 2015-2019. Penelitian ini menggunakan metode *purposive sampling* mendapatkan 10 perusahaan sehingga selama 5 tahun pengamatan ada 50 laporan tahunan yang di analisis. Alat analisis statistik menggunakan regresi linier berganda, dimana variabel terikat adalah nilai perusahaan (diukur dengan Tobin's Q), dan variabel bebasnya kepemilikan manajerial, kepemilikan institusional, dewan komisarin independen dan pertumbuhan perusahaan. Hasil uji statistik menunjukkan bahwa variabel kepemilikan institusional berpengaruh positif terhadap nilai perusahaan sedangkan kepemilikan manajemen, dewan komisaris independen dan pertumbuhan perusahaan tidak berpengaruh dan tidak signifikan terhadap nilai perusahaan.

**Kata kunci : nilai perusahaan, kepemilikan manajerial, kepemilikan institusional, dewan komisaris independen, dan pertumbuhan perusahaan.**

