

ABSTRAK

Penelitian ini bertujuan untuk mengetahui hubungan antara *Debt To Equity Ratio*, *Return On Assets*, dan Kepemilikan Institusional terhadap Nilai Perusahaan. *Debt To Equity Ratio* diproksikan dengan (DER), *Return on assets* diproksikan dengan (ROA), dan Kepemilikan Institusional diproksikan dengan KI. Populasi penelitian ini sebanyak 13 perusahaan BUMN yang terdaftar di Bursa Efek Indonesia (BEI) periode 2017-2020. Dengan menggunakan metode *purposive sampling* diperoleh sebanyak 32 sampel. Penelitian ini menggunakan data sekunder. Analisis data menggunakan regresi data panel yang terdiri analisis statistik deskriptif, uji asumsi klasik, analisis regresi linear berganda dan uji hipotesis. Hasil analisis secara parsial variabel Kepemilikan Institusional berpengaruh secara signifikan terhadap Nilai Perusahaan. Sedangkan variabel *Debt To Equity Ratio* dan *Return On Assets* tidak berpengaruh secara signifikan terhadap Nilai Perusahaan.

Kata Kunci : *Debt To Equity Ratio*, *Return On Assets*, Kepemilikan Institusional, Nilai Perusahaan



ABSTRACT

This study aims to determine the relationship between Debt To Equity Ratio, Return On Assets, and Institutional Ownership to Firm Value. Debt To Equity Ratio is proxied by (DER), Return on assets is proxied by (ROA), and Institutional Ownership is proxied by KI. The population of this study is 13 state-owned companies listed on the Indonesia Stock Exchange (IDX) for the 2017-2020 period. By using purposive sampling method obtained as many as 32 samples. This study uses secondary data. Data analysis used panel data regression consisting of descriptive statistical analysis, classical assumption test, multiple linear regression analysis and hypothesis testing. The results of the partial analysis of institutional ownership variables have a significant effect on firm value. While the variables Debt To Equity Ratio and Return On Assets have no significant effect on firm value.

Keywords: *Debt to equity ratio, Return on assets, Institutional Ownership, Firm Value*

