

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh Pengaruh *debt to equity ratio* (DER) dan *return on equity* (ROE) terhadap harga saham dengan *earning per share* (EPS) sebagai variabel moderasi. Populasi penelitian adalah perusahaan yang terdaftar dalam indeks LQ45 periode 2018-2020. Metode penentuan sampel dalam penelitian ini menggunakan Teknik *purposive sampling* dan diperoleh 87 sampel data observasi. Penelitian ini merupakan penelitian kausal dan analisis data dilakukan dengan *Moderated Regression Analysis* menggunakan program SPSS versi 23. Hasil analisis menunjukkan bahwa DER dan ROE secara bersama-sama mampu mempengaruhi harga saham, secara partial DER dan ROE tidak berpengaruh terhadap harga saham. EPS terbukti mampu memoderasi DER terhadap harga saham, sedangkan EPS tidak mampu memoderasi ROE terhadap harga saham.

Kata kunci: *debt to equity ratio*, *return on equity*, *earning per share*, harga saham.



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ABSTRACT

This research aimed to analyze the influence debt to equity ratio (DER) and return on equity (ROE) on stock price with earning per share (EPS) as a moderating variable. The population that the subject of research were companies listed on LQ45 index in the period 2018-2020. The method of determining the sample in this study used purposive sampling technique and obtained 87 sample observation data. This research is causal research and data analysis was done by Moderated Regression Analysis Test using SPSS version 23 program. The result of data analysis showed that DER and ROE simultaneously could effect towards price stock. Partially DER and ROE had no effect to stock price. EPS could moderate the influence DER to stock price, but EPS could not moderate the influence ROE towards stock price.

Kyewords: debt to equity ratio, return on equity, earning per share, stock price

