

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *Current Ratio*, *Debt to Equity Ratio*, dan *Return On Equity Ratio* terhadap harga saham emiten konstruksi non bangunan yang terdaftar di Bursa Efek Indonesia periode 2015-2019. Teknik pengambilan sampel dalam penelitian ini menggunakan teknik purposive sampling yang menghasilkan 8 dari 15 sampel emiten konstruksi non bangunan yang terpilih berdasarkan pada beberapa pertimbangan atau kriteria tertentu sesuai dengan tujuan penelitian. Penelitian ini menggunakan model regresi data panel dengan software Eviews 9. Hasil penelitian menggunakan uji t-statistik ini menunjukkan *Current ratio* berpengaruh positif namun tidak signifikan terhadap harga saham, *Debt to Equity Ratio* berpengaruh positif dan tidak signifikan terhadap harga saham, *Return On Equity* berpengaruh positif dan signifikan terhadap harga saham. Hasil koefisien R-Squared diperoleh 0.324790 yang artinya menunjukkan bahwa ketiga variabel CR, DER dan ROE mampu menjelaskan mengenai pergerakan atau perilaku harga saham sebesar 32.47%. Sedangkan sisanya 67.53% pergerakan atau perilaku harga saham diperoleh dari faktor lain diluar model penelitian ini.

Kata Kunci: *Current Ratio (CR)*, *Debt to Equity Ratio (DER)*, *Return On Equity Ratio (ROE)*, Harga Saham



ABSTRACT

This study aims to analyze the effect of Current Ratio, Debt to Equity Ratio, and Return On Equity Ratio on the stock prices of non-building construction issuers listed on the Indonesian Stock Exchange from 2015 to 2019. The sampling technique in this study uses purposive sampling techniques that produce 8 of 15 samples of selected non-building construction issuers based on certain considerations or criteria according to the purpose of the study. This study used a panel data regression model with Eviews 9 software. Research results using these t-statistics showed that the Current Ratio has a positive but insignificant effect on stock prices, the Debt to Equity Ratio has a positive and insignificant effect on stock prices, the Return On Equity has a positive and significant effect on stock prices. The result of the R-Squared coefficient is 0.324790 which means that the three variables CR, DER, and ROE are able to explain the movement or behaviour of the stock price of 32.47%. The remaining 67.53% movement or behaviour of the stock price were derived from other factors beyond this research model.

Keywords: *Current Ratio (CR), Debt to Equity Ratio (DER), Return On Equity Ratio (ROE), Stock Price*

