

**PENGARUH UKURAN PERUSAHAAN, FINANCIAL LEVERAGE, DAN
DIVIDEND PAYOUT RATIO TERHADAP PRAKTIK INCOME
SMOOTHING**

**(Studi Empiris pada Perusahaan Manufaktur yang terdaftar
Di Bursa Efek Indonesia periode 2010-2013)**

Oleh : Dini Utami

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh ukuran perusahaan, *financial leverage*, dan *dividend payout ratio* terhadap praktik *income smoothing*. Praktik *income smoothing* dihitung dengan menggunakan Indeks Eckel. Teknik pengambilan sampelnya menggunakan *purposive sampling* yaitu sebanyak 76 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2010-2013. Metode statistik yang digunakan untuk menguji hipotesis adalah analisis regresi logistik. Hasil penelitian ini menunjukkan beberapa variabel independen memiliki pengaruh terhadap praktik *income smoothing*, yaitu ukuran perusahaan dan *dividend payout ratio*. Tetapi, variabel lain, yaitu *financial leverage*, tidak memiliki pengaruh terhadap praktik *income smoothing*. Implikasi dari penelitian ini dibahas secara lebih lanjut pada tesis ini.

Kata Kunci : Praktik Income Smoothing, Ukuran Perusahaan, Financial Leverage, dan Dividend Payout Ratio

**THE EFFECT OF COMPANY SIZE, FINANCIAL LEVERAGE, AND
DIVIDEND PAYOUT RATIO TOWARD INCOME SMOOTHING
PRACTICE**

**(Empirical Study on Manufacturing Companies that listed
at Indonesia Stock Exchange for 2010-2013)**

By : Dini Utami

ABSTRACT

This study aims to examine the effect of company size, financial leverage, and dividend payout ratio toward income smoothing practice. Index Eckel is used to determine the income smoothing practice. Sample are collected by purposive sampling, that are in 76 manufacturing companies listed in Indonesia Stock Exchange, with a peiod between 2010-2013. The statistic method to test the hypotheses waslogistic regression analysis. This research showed that some independent variables had effect to income smoothing, namely company size and dividend payout ratio, but the other variable, namely financial leverage did not have significant to income smoothing. The implication in this researchare discussed further in this thesis.

***Keywords* : Income Smoothing, Company Size, Financial Leverage, And
Dividend Payout Ratio**

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