

ABSTRAK

Tujuan penelitian ini adalah untuk menguji pengaruh *Return On Asset* (ROA), *Debt to Equity Ratio* (DER), dan *Dividend Payout Ratio* (DPR) terhadap *Price to Book Value* (PBV) pada emiten sektor properti dan real estate tahun 2016-2020. Penelitian ini dilakukan dengan menggunakan data sekunder yaitu dengan laporan keuangan. Teknik sampel yang digunakan adalah *purposive sampling*. Analisis data dilakukan dengan metode analisis regresi data panel. Dari 81 perusahaan, hanya 12 perusahaan yang memberikan dividen secara terus-menerus kepada pemegang saham. Untuk keperluan analisis data dalam penelitian ini, peneliti menggunakan pengujian statistik dengan Eviews 12. Hasil penelitian menunjukkan bahwa *Return On Asset* (ROA) berpengaruh positif dan signifikan terhadap *Price to Book Value* (PBV), *Debt to Equity Ratio* (DER) berpengaruh negatif dan signifikan terhadap *Price to Book Value* (PBV). Sedangkan *Dividend Payout Ratio* (DPR) berpengaruh positif dan tidak signifikan terhadap *Price to Book Value* (PBV).

Kata kunci : *Price to Book Value* (PBV), *Return On Asset* (ROA), *Debt to Equity Ratio* (DER), dan *Dividend Payout Ratio* (DPR).



ABSTRACT

The purpose of this study was to examine the effect of Return On Assets (ROA), Debt to Equity Ratio (DER), and Dividend Payout Ratio (DPR) on Price to Book Value (PBV) on issuers in the property and real estate sectors in 2016-2020. This research was conducted using secondary data, namely the financial statements. The sampling technique used is purposive sampling. Data analysis was done by using panel data regression analysis method. Of the 81 companies, only 12 companies provide dividends continuously to shareholders. For the purposes of data analysis in this study, researchers used statistical testing with Eviews 12. The results showed that Return On Assets (ROA) had a positive and significant effect on Price to Book Value (PBV), Debt to Equity Ratio (DER) had a negative and significant effect on Price to Book Value (PBV). Meanwhile, the Dividend Payout Ratio (DPR) has a positive and insignificant effect on Price to Book Value (PBV).

Keywords : Price to Book Value (PBV), Return On Assets (ROA), Debt to Equity Ratio (DER), and Dividend Payout Ratio (DPR).

