

ABSTRAK

Tujuan dari penelitian ini adalah untuk mengetahui Pengaruh *Current Ratio* (CR), *Debt to Equity Ratio* (DER), dan *Return on Assets* (ROA) terhadap *Financial Distress* (FD) menggunakan metode *Z-Score*, pada Perusahaan Sub Sektor Perdagangan Eceran yang terdaftar pada Bursa Efek Indonesia (BEI) untuk memprediksi kemungkinan perusahaan bangkrut tahun 2014-2018. Metode pengambilan sampel menggunakan sampel jenuh dan metode analisis regresi data panel. Hasil uji hipotesis parsial (Uji T) menunjukkan bahwa *current ratio* (CR) berpengaruh positif signifikan terhadap analisis *Z-Score* pada perusahaan sub sektor ritel, *debt to equity ratio* (DER) berpengaruh positif signifikan terhadap analisis *Z-Score* pada perusahaan sub sektor ritel, dan *return on assets* (ROA) pun berpengaruh positif signifikan terhadap analisis *Z-Score* pada perusahaan sub sektor ritel yang terdaftar di Bursa Efek Indonesia pada tahun 2014-2018.

Kata Kunci : *Current Ratio* (CR), *Debt to Equity Ratio* (DER), *Return on Assets* (ROA) dan *Financial Distress* (FD).



ABSTRACT

The purpose of this study was to determine the effect of the Current Ratio (CR), Debt to Equity Ratio (DER), dan Return on Assets (ROA) on Financial Distress (FD) using the Z-Score method, in Retail Trading Sub-Sector Companies registered in Indonesia Stock Exchange (IDX) to predict the possibility of Companies going bankrupt in 2014-2018. Sampling method using saturated sample and panel data regression analysis method. The results of partial hypothesis test (T test) show that the current ratio (CR) has a significant positive effect on Z-Score analysis in retail sub-sector companies, debt to equity ratio (DER) has a significant positive effect on Z-Score analysis in retail sub-sector companies, and return on assets (ROA) also has a significant positive effect on Z-Score analysis in retail sub-sector companies listed on the Indonesia Stock Exchange in 2014-2018.

Keywords : Current Ratio (CR), Debt to Equity Ratio (DER), Return on Assets (ROA), and Financial Distress (FD).

