

ABSTRAK

Penelitian ini bertujuan mengetahui pengaruh *Current Ratio* (CR), *Debt To Assets Ratio* (DER), *Return on Assets*(ROA) dan *Total Assets Turnover* (TATO) terhadap *Dividend Payout Ratio* (DPR) dan implikasinya terhadap Nilai Perusahaan (PER). Objek atau populasi penelitian ini adalah Emiten sub sektor Tekstil pada tahun 2011-2020 sebanyak 18 Perusahaan, sedangkan sampling menggunakan pendekatan purposive sampling sehingga diperoleh 4 perusahaan sebagai sampel. Data di peroleh melalui situs BEI dan desain penelitian ini menggunakan penelitian kausal. Teknik analisis yang digunakan adalah regresi linier berganda. Hasil penelitian ini menemukan bahwa Solvabilitas (DAR) dan Aktivitas (TATO) berpengaruh positif signifikan terhadap *Dividen Payout Ratio*, Likuiditas (CR) dan Profitabilitas (ROA) berpengaruh negatif signifikan terhadap *Dividen Payout Ratio*, dan *Dividen Payout Ratio* berpengaruh negatif signifikan terhadap *Price Earning Ratio*.

Kata Kunci *Current Ratio* (CR), *Debt to Assets Ratio* (DAR), *Return on Assets* (ROA), *Total Assets TurnOver* (TATO), *Dividen Payout Ratio* (DPR) dan *Price Earning Ratio* (PER).



ABSTRACT

This study aims to determine the effect of Current Ratio (CR), Debt To Assets Ratio (DER), Return on Assets (ROA) and Total Assets Turnover (TATO) on Dividend Payout Ratio (DPR) and its implications for Firm Value (PER). The object or population of this research is the issuers of the Textile sub-sector in 2011-2020 as many as 18 companies, while the sampling uses a purposive sampling approach so that 4 companies are obtained as samples. The data were obtained through the IDX website and the design of this study used causal research. The analysis technique used is multiple linear regression. The results of this study found that Solvency (DAR) and Activity (TATO) had a significant positive effect on the Dividend Payout Ratio, Liquidity (CR) and Profitability (ROA) had a significant negative effect on the Dividend Payout Ratio, and the Dividend Payout Ratio had a significant negative effect on the Price Earning Ratio. .

Keywords *Current Ratio (CR), Debt to Assets Ratio (DAR), Return on Assets (ROA), Total Assets TurnOver (TATO), Dividend Payout Ratio (DPR) and Price Earning Ratio (PER).*

