

Abstract

This study is to determine the effect of liquidity, profitability, firm size, and independent commissioners on the capital structure in property & real estate companies listed on the IDX in 2016-2020. The object of this research is property and real estate companies listed on the Indonesia Stock Exchange. This research was conducted on 36 samples of companies representing the population with the sampling technique, namely purposive sampling technique. The data used are secondary data in the form of financial reports, data analysis used is multiple linear regression.

The results of this study indicate that partially the liquidity has negatif effect on the capital structure, the profitability variable has a significant effect. While the firm size and independent commissioners do no affect the capital structure. Simultaneously the variables of liquidity, profitability, firm size, and independent commissioners affect of the capital structure of property & real estate companies listed on the IDX in 2016-2020

Keyword : Liquidity, Profitability, Firm Size, Independent Commissioners, Capital Structure, and Property & Real Estate companies.

Abstrak

Penelitian ini untuk mengetahui Pengaruh Likuiditas, Profitabilitas, Ukuran Perusahaan, dan Komisaris Independen terhadap Struktur Modal Studi Empiris Perusahaan Property and Real Estate 2016-2020. Objek penelitian ini adalah Perusahaan Property and Real Estate yang terdaftar di Bursa Efek Indonesia. Penelitian ini dilakukan terhadap 36 sampel perusahaan yang mewakili dari populasi dengan teknik pengambilan sampel yaitu teknik *purposive sampling*. Data yang digunakan adalah data sekunder berbentuk laporan keuangan, analisis data yang digunakan adalah regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa secara parsial variabel likuiditas berpengaruh negatif terhadap struktur modal, variabel profitabilitas berpengaruh positif signifikan sedangkan variabel ukuran perusahaan dan komisaris independen tidak mempengaruhi struktur modal perusahaan. Secara simultan variabel Likuiditas, Profitabilitas, Ukuran Perusahaan, dan Komisaris Independen berpengaruh terhadap Struktur Modal Studi Empiris Perusahaan Property and Real Estate 2016-2020 .

Kata kunci : Likuiditas, Profitabilitas, Ukuran Perusahaan, Komisaris Independen, Struktur Modal, Perusahaan Property Real Estate