

ABSTRAK

Penelitian ini dilakukan untuk meneliti rasio likuiditas, *leverage*, profitabilitas, dan *sales growth* terhadap *financial distress* (Altman Z-Score). Populasinya perusahaan sub sektor retail yang terdaftar di BEI tahun 2015-2019 sebanyak 27 perusahaan. Metode pengambilan sampel dengan purposive sampling terdiri 16 perusahaan. Data yang dikumpulkan berupa laporan keuangan periode tahun 2015-2019. Metode analisis yang digunakan metode regresi data panel dan terpilih model *Common Effect*. Hasil penelitian ini menunjukkan bahwa likuiditas, *leverage* dan *sales growth* berpengaruh positif terhadap *financial distress* (Altman Z-Score), sedangkan profitabilitas tidak berpengaruh terhadap *financial distress* (Altman Z-Score).

Kata Kunci: *Financial Distress* (Altman Z-Score), Likuiditas, *Leverage*, Profitabilitas, *Sales Growth*.



ABSTRACT

This study examines the effect of liquidity, leverage, profitability and sales growth on financial distress (Altman Z-Score). The population is the retail sub-sector companies listed on the Indonesia Stock Exchange in 2015-2019 as many as 27 companies. The sampling method using purposive sampling consisted of 16 companies. The data gathered the financial statement from to 2019-2019. The analysis method used is panel regression with Common Effect Model. The results of this study indicate that liquidity, leverage, and sales growth have a positive effect on financial distress (Altman Z-Score), while profitability has no effect on financial distress (Altman Z-Score).

Keywords: Financial Distress (Altman Z-Score), liquidity, leverage, profitability, and Sales Growth



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