

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh Likuiditas, Profitabilitas, *Leverage*, Ukuran Dewan Direksi, Ukuran Komite Audit, dan Kepemilikan Institusional terhadap *Financial Distress*. Populasi dalam penelitian ini yaitu perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2018 – 2020. Sampel dalam penelitian ini berjumlah 116 perusahaan. Teknik pengambilan sampel yang digunakan dalam penelitian adalah metode *purposive sampling*. Metode analisis data yang digunakan pada penelitian ini adalah analisis regresi logistik dengan bantuan program aplikasi SPSS 20. Hasil penelitian ini menunjukkan bahwa (1) Likuiditas berpengaruh negatif dan signifikan terhadap *Financial Distress*, (2) Profitabilitas berpengaruh negatif dan signifikan terhadap *Financial Distress*, (3) *Leverage* tidak berpengaruh terhadap *Financial Distress*, (4) Ukuran Dewan Direksi berpengaruh negatif dan signifikan terhadap *Financial Distress*, (5) Ukuran Komite Audit tidak berpengaruh terhadap *Financial Distress*, (6) Kepemilikan Institusional tidak berpengaruh terhadap *Financial Distress*.

Kata kunci: Likuiditas, Profitabilitas, *Leverage*, Ukuran Dewan Direksi, Ukuran Komite Audit, Kepemilikan Institusional, *Financial Distress*



ABSTRACT

This research aims to examine the effect of Liquidity, Profitability, Leverage, Board of Directors Size, Audit Committee Size, and Institutional Ownership on Financial Distress. The population in this study are manufacturing companies listed on the Indonesia Stock Exchange (IDX) in the 2018 – 2020 period. The sample in this study amounted to 116 companies. The sampling technique used in this research is purposive sampling method. The data analysis method used in this study is logistic regression analysis with the help of the SPSS 20 application program. The results of this research indicate that (1) Liquidity has a negative and significant effect on Financial Distress, (2) Profitability has a negative and significant effect on Financial Distress, (3) Leverage has no effect on Financial Distress, (4) Board of Directors size has a negative and significant effect on Financial Distress, (5) Audit Committee size has no effect on Financial Distress, (6) Institutional Ownership has no effect on Financial Distress.

Keywords: *Liquidity, Profitability, Leverage, Board of Directors Size, Audit Committee Size, Institutional Ownership, Financial Distress*

