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## LAMPIRAN

Lampiran 1. Data Bulanan Variabel *Independent*.

PERIODE	INFLASI	BI RATE	KURS	JUB	EMAS	PERIODE	INFLASI	BI RATE	KURS	JUB	EMAS
2009M01	-0.07	8.75	11,355	1,874	859	2011M10	-0.12	6.50	8,835	2,678	1,665
2009M02	0.21	8.25	11,980	1,900	943	2011M11	0.34	6.00	9,170	2,730	1,739
2009M03	0.22	7.75	11,575	1,917	924	2011M12	0.57	6.00	9,068	2,877	1,652
2009M04	-0.31	7.50	10,713	1,913	890	2012M01	0.76	6.00	9,000	2,857	1,656
2009M05	0.04	7.25	10,340	1,927	929	2012M02	0.05	5.75	9,085	2,852	1,743
2009M06	0.11	7.00	10,225	1,978	946	2012M03	0.07	5.75	9,180	2,914	1,674
2009M07	0.45	6.75	9,920	1,961	934	2012M04	0.21	5.75	9,190	2,930	1,650
2009M08	0.56	6.50	10,060	1,995	949	2012M05	0.07	5.75	9,565	2,994	1,586
2009M09	1.05	6.50	9,681	2,019	997	2012M06	0.62	5.75	9,480	3,053	1,597
2009M10	0.19	6.50	9,545	2,022	1,043	2012M07	0.70	5.75	9,485	3,057	1,594
2009M11	-0.03	6.50	9,480	2,062	1,127	2012M08	0.95	5.75	9,560	3,092	1,626
2009M12	0.33	6.50	9,400	2,141	1,135	2012M09	0.01	5.75	9,588	3,128	1,744
2010M01	0.84	6.50	9,365	2,074	1,118	2012M10	0.16	5.75	9,615	3,164	1,747
2010M02	0.30	6.50	9,335	2,066	1,095	2012M11	0.07	5.75	9,605	3,208	1,721
2010M03	-0.14	6.50	9,115	2,112	1,113	2012M12	0.54	5.75	9,670	3,308	1,689
2010M04	0.15	6.50	9,012	2,116	1,149	2013M01	1.03	5.75	9,698	3,269	1,671
2010M05	0.29	6.50	9,180	2,143	1,205	2013M02	0.75	5.75	9,667	3,280	1,628
2010M06	0.97	6.50	9,083	2,231	1,233	2013M03	0.63	5.75	9,719	3,323	1,593
2010M07	1.57	6.50	8,952	2,218	1,193	2013M04	-0.10	5.75	9,722	3,361	1,485
2010M08	0.76	6.50	9,041	2,236	1,216	2013M05	-0.03	5.75	9,802	3,426	1,414
2010M09	0.44	6.50	8,924	2,275	1,271	2013M06	1.03	6.00	9,929	3,413	1,342
2010M10	0.06	6.50	8,928	2,309	1,342	2013M07	3.29	6.50	10,278	3,507	1,287
2010M11	0.60	6.50	9,013	2,348	1,370	2013M08	1.12	7.00	10,924	3,502	1,347
2010M12	0.92	6.50	8,991	2,471	1,391	2013M09	-0.35	7.25	11,613	3,584	1,349
2011M01	0.89	6.50	9,057	2,437	1,356	2013M10	0.09	7.25	11,234	3,577	1,316
2011M02	0.13	6.75	8,823	2,420	1,373	2013M11	0.12	7.50	11,977	3,616	1,276
2011M03	-0.32	6.75	8,709	2,451	1,424	2013M12	0.55	7.50	12,189	3,730	1,225
2011M04	-0.31	6.75	8,574	2,434	1,474	2014M01	1.07	7.50	12,226	3,652	1,245
2011M05	0.12	6.75	8,537	2,475	1,510	2014M02	0.26	7.50	11,634	3,643	1,301
2011M06	0.55	6.75	8,597	2,523	1,529	2014M03	0.08	7.50	11,404	3,660	1,336
2011M07	0.67	6.75	8,508	2,565	1,573	2014M04	-0.02	7.50	11,532	3,730	1,299
2011M08	0.93	6.75	8,578	2,621	1,756	2014M05	0.16	7.50	11,611	3,789	1,288
2011M09	0.27	6.75	8,823	2,643	1,772	2014M06	0.43	7.50	11,969	3,866	1,279

Sumber : Bank Indonesia 2009-2014

Lampiran 2. Data Bulanan Variabel *Dependent*.

PERIODE	AGRI	MINING	BASIC	MISC	CONS	PROP	INFRA	FINAN	TRADE
2009M01	969	922	126	247	338	96	481	161	148
2009M02	1047	964	124	220	346	97	446	145	144
2009M03	1073	1006	135	264	351	100	525	173	162
2009M04	1333	1444	151	317	381	112	589	216	186
2009M05	1577	1819	182	363	434	131	603	228	205
2009M06	1527	1849	193	416	496	145	611	244	218
2009M07	1660	2145	223	505	591	160	696	273	250
2009M08	1797	2140	229	538	559	158	674	280	260
2009M09	1784	2239	238	585	598	163	700	305	276
2009M10	1725	2085	253	552	575	154	670	288	256
2009M11	1745	2130	254	561	626	144	693	293	248
2009M12	1753	2203	274	601	671	147	729	301	276
2010M01	1850	2236	280	627	700	153	729	312	299
2010M02	1856	2179	278	627	718	150	668	303	304
2010M03	1924	2430	292	702	738	166	698	346	328
2010M04	1932	2577	315	800	822	182	700	373	349
2010M05	1645	2275	296	725	890	155	670	357	316
2010M06	1661	2239	312	809	959	163	678	377	317
2010M07	1677	2275	340	859	1001	168	744	396	330
2010M08	1743	2305	352	833	1006	171	750	397	320
2010M09	1964	2632	405	1003	1177	193	808	448	383
2010M10	2219	2758	399	1001	1180	202	845	468	407
2010M11	2140	2871	391	933	1070	203	807	453	418
2010M12	2284	3274	387	967	1095	203	819	467	474
2011M01	2041	3044	338	874	1010	179	776	422	474
2011M02	1979	3128	351	920	1037	179	742	432	500
2011M03	2128	3162	389	1002	1107	194	758	483	484
2011M04	2202	3257	401	1009	1118	208	800	511	497
2011M05	2384	3236	405	1064	1122	209	794	502	514
2011M06	2319	3254	403	1142	1180	207	776	507	530
2011M07	2456	3363	416	1291	1254	232	780	543	585
2011M08	2248	2884	401	1204	1285	229	711	507	525
2011M09	2045	2487	362	1143	1204	206	694	467	493

Sumber : Bursa Efek Indonesia 2009-2014

## Lanjutan Lampiran 2.

PERIODE	AGRI	MINING	BASIC	MISC	CONS	PROP	INFRA	FINAN	TRADE
2011M10	2155	2725	396	1236	1242	215	704	510	529
2011M11	2174	2492	373	1261	1321	203	694	483	551
2011M12	2146	2532	408	1311	1316	229	699	492	582
2012M01	2137	2710	417	1400	1322	237	708	498	621
2012M02	2297	2804	417	1279	1333	253	736	492	665
2012M03	2428	2760	437	1329	1349	279	747	508	725
2012M04	2327	2578	435	1301	1403	312	794	522	736
2012M05	2149	2066	406	1187	1387	278	773	477	663
2012M06	2189	2045	429	1234	1501	276	786	498	665
2012M07	2340	2001	464	1253	1534	289	844	533	699
2012M08	2222	1906	438	1211	1557	279	863	520	682
2012M09	2242	2031	470	1312	1555	311	887	543	734
2012M10	2123	1902	491	1397	1601	321	938	550	742
2012M11	1915	1782	513	1282	1655	333	882	547	737
2012M12	2063	1864	527	1337	1566	327	908	550	741
2013M01	1995	1948	529	1293	1591	364	934	594	736
2013M02	2004	1902	586	1408	1687	418	991	655	813
2013M03	1991	1775	605	1388	1740	461	1037	667	872
2013M04	1803	1731	634	1312	1890	497	1068	682	885
2013M05	1976	1535	607	1283	2140	565	1009	646	927
2013M06	2042	1423	586	1272	2057	483	1019	598	880
2013M07	1703	1283	519	1188	2002	436	1026	597	838
2013M08	1807	1430	456	1106	1881	365	952	506	759
2013M09	1760	1435	470	1185	1852	384	931	551	776
2013M10	1766	1500	515	1208	1893	403	976	589	789
2013M11	1947	1444	467	1133	1758	345	950	543	790
2013M12	2140	1429	481	1205	1782	337	930	540	777
2014M01	1959	1349	514	1150	1889	364	970	581	781
2014M02	2178	1364	528	1236	1960	391	995	609	821
2014M03	2282	1379	537	1302	1970	434	997	633	860
2014M04	2423	1476	516	1296	2014	426	1026	644	873
2014M05	2252	1545	521	1248	1992	435	1093	651	872
2014M06	2423	1475	517	1283	2008	407	1076	648	902

Sumber : Bursa Efek Indonesia 2009-2014

## Lampiran 3A. Model Regresi Sektor Pertanian

Dependent Variable: Y1_AGRI Method: Least Squares Date: 02/06/15 Time: 13:49 Sample (adjusted): 2009M01 2014M06 Included observations: 66 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-83.45129	45.87150	-1.819240	0.0739
X2_BIRATE	122.0330	58.50051	2.086016	0.0412
X3_KURS	-0.279808	0.056915	-4.916259	0.0000
X4_JUB	0.499785	0.092206	5.420314	0.0000
X5_EMAS	0.029652	0.201939	0.146838	0.8838
C	2535.386	552.7547	4.586820	0.0000
R-squared	0.678049	Mean dependent var	1970.387	
Adjusted R-squared	0.651220	S.D. dependent var	324.3018	
S.E. of regression	191.5249	Akaike info criterion	13.43442	
Sum squared resid	2200908.	Schwarz criterion	13.63348	
Log likelihood	-437.3359	Hannan-Quinn criter.	13.51308	
F-statistic	25.27274	Durbin-Watson stat	0.605044	
Prob(F-statistic)	0.000000			

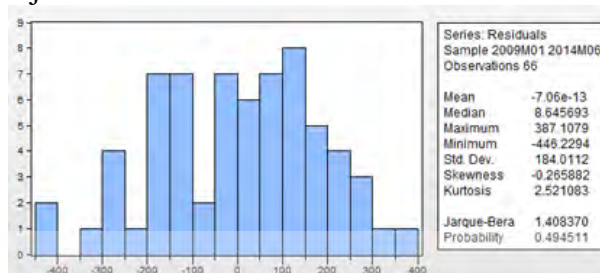
  

Heteroskedasticity Test: Glejser				
F-statistic	2.418974	Prob. F(5,60)		0.0460
Obs*R-squared	11.07238	Prob. Chi-Square(5)		0.0500
Scaled explained SS	8.699496	Prob. Chi-Square(5)		0.1217

Test Equation:				
Dependent Variable: ARESD				
Method: Least Squares				
Date: 02/06/15 Time: 13:50				
Sample: 2009M01 2014M06				
Included observations: 66				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	62.90034	282.5918	0.222584	0.8248
X1_INFLASI	6.002235	23.45147	0.255943	0.7989
X2_BIRATE	15.02346	29.90795	0.502323	0.6173
X3_KURS	-0.009456	0.029097	-0.325962	0.7456
X4_JUB	0.086315	0.047140	1.831055	0.0721
X5_EMAS	-0.115607	0.103240	-1.119788	0.2673
R-squared	0.167763	Mean dependent var	151.2423	
Adjusted R-squared	0.096410	S.D. dependent var	103.1212	
S.E. of regression	97.91572	Akaike info criterion	12.05250	
Sum squared resid	575249.2	Schwarz criterion	12.29166	
Log likelihood	-393.0558	Hannan-Quinn criter.	12.17125	
F-statistic	2.418974	Durbin-Watson stat	1.854480	
Prob(F-statistic)	0.045979			

## Uji Normalitas.



Variance Inflation Factors  
Date: 02/06/15 Time: 13:50  
Sample: 2008M01 2014M12  
Included observations: 66

Variable	Coefficient	Uncentered VIF	Centered VIF
X1_INFLASI	2104.195	1.791317	1.131635
X2_BIRATE	3422.309	270.0662	2.886293
X3_KURS	0.003239	569.5014	6.553754
X4_JUB	0.008502	121.6279	5.753962
X5_EMAS	0.040779	141.1011	4.965536
C	305537.8	549.7411	NA

## Breusch-Godfrey Serial Correlation LM Test.

F-statistic	21.63727	Prob. F(2,58)	0.0000
Obs*R-squared	28.20176	Prob. Chi-Square(2)	0.0000

Test Equation:  
Dependent Variable: RESID  
Method: Least Squares  
Date: 02/06/15 Time: 13:50  
Sample: 2009M01 2014M06  
Included observations: 66  
Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-16.15175	36.65470	-0.440526	0.6612
X2_BIRATE	-18.38325	45.26027	-0.406167	0.6861
X3_KURS	0.013796	0.044005	0.313517	0.7550
X4_JUB	0.009177	0.070986	0.129274	0.8976
X5_EMAS	-0.040266	0.155824	-0.258408	0.7970
C	25.61110	425.4792	0.060194	0.9522
RESID(-1)	0.720103	0.138275	5.207757	0.0000
RESID(-2)	-0.057163	0.143657	-0.397883	0.6922

R-squared	0.427299	Mean dependent var	-7.06E-13
Adjusted R-squared	0.358180	S.D. dependent var	184.0112
S.E. of regression	147.4181	Akaike info criterion	12.93764
Sum squared resid	1260452.	Schwarz criterion	13.20305
Log likelihood	-418.9420	Hannan-Quinn criter.	13.04251
F-statistic	6.182078	Durbin-Watson stat	1.801579
Prob(F-statistic)	0.000020		

Sumber : Pengolahan Data Views

## Lampiran 3B. Model Regresi Sektor Pertanian Menggunakan AR(1)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-52.36746	30.83184	-1.696486	0.0948
X2_BIRATE	22.84198	104.0115	0.219610	0.8269
X3_KURS	-0.121880	0.067151	-1.815010	0.0747
X4_JUB	0.324913	0.139157	2.334968	0.0230
X5_EMAS	0.061562	0.291487	0.211201	0.8335
C	2111.970	830.2921	2.543547	0.0137
AR(1)	0.748337	0.096178	7.780772	0.0000

R-squared	0.830504	Mean dependent var	1985.787
Adjusted R-squared	0.812969	S.D. dependent var	301.5262
S.E. of regression	130.4020	Akaike Info criterion	12.68056
Sum squared resid	986271.3	Schwarz criterion	12.91473
Log likelihood	-405.1182	Hannan-Quinn criter.	12.77295
F-statistic	47.36501	Durbin-Watson stat	1.881627
Prob(F-statistic)	0.000000		

Variable	Coefficient	Uncentered VIF	Centered VIF
X1_INFLASI	950.6026	1.130560	1.084413
X2_BIRATE	10818.39	112.0384	1.496376
X3_KURS	0.004509	107.7901	2.250200
X4_JUB	0.019365	40.19466	1.932709
X5_EMAS	0.084965	41.47108	1.780520
C	689385.0	166.8931	NA
AR(1)	0.009250	1.599483	1.490064

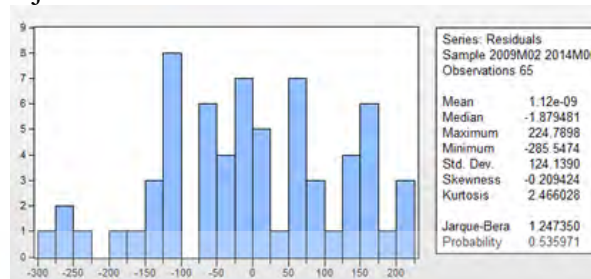
  

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-14.73751	212.3449	-0.069404	0.9449
X1_INFLASI	1.173076	17.02262	0.068913	0.9453
X2_BIRATE	22.25566	22.50557	0.988896	0.3268
X3_KURS	-0.014472	0.021199	-0.682882	0.4975
X4_JUB	0.045762	0.034740	1.317260	0.1929
X5_EMAS	-0.011282	0.075797	-0.148841	0.8822

R-squared	0.083771	Mean dependent var	100.8440
Adjusted R-squared	0.006125	S.D. dependent var	71.28865
S.E. of regression	71.07001	Akaike Info criterion	11.45297
Sum squared resid	298005.8	Schwarz criterion	11.65369
Log likelihood	-366.2216	Hannan-Quinn criter.	11.53217
F-statistic	1.078878	Durbin-Watson stat	2.554309
Prob(F-statistic)	0.381423		

## Uji Normalitas



Variance Inflation Factors  
Date: 02/06/15 Time: 14:42  
Sample: 2008M01 2014M12  
Included observations: 65

Variable	Coefficient	Uncentered VIF	Centered VIF
X1_INFLASI	950.6026	1.130560	1.084413
X2_BIRATE	10818.39	112.0384	1.496376
X3_KURS	0.004509	107.7901	2.250200
X4_JUB	0.019365	40.19466	1.932709
X5_EMAS	0.084965	41.47108	1.780520
C	689385.0	166.8931	NA
AR(1)	0.009250	1.599483	1.490064

## Heteroskedasticity Test: Glejser

F-statistic	1.078878	Prob. F(5,59)	0.3814
Obs*R-squared	5.445123	Prob. Chi-Square(5)	0.3640
Scaled explained SS	4.409480	Prob. Chi-Square(5)	0.4921

## Test Equation:

Dependent Variable: ARESID  
Method: Least Squares  
Date: 02/06/15 Time: 14:42  
Sample: 2009M02 2014M06  
Included observations: 65

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-14.73751	212.3449	-0.069404	0.9449
X1_INFLASI	1.173076	17.02262	0.068913	0.9453
X2_BIRATE	22.25566	22.50557	0.988896	0.3268
X3_KURS	-0.014472	0.021199	-0.682882	0.4975
X4_JUB	0.045762	0.034740	1.317260	0.1929
X5_EMAS	-0.011282	0.075797	-0.148841	0.8822

R-squared	0.083771	Mean dependent var	100.8440
Adjusted R-squared	0.006125	S.D. dependent var	71.28865
S.E. of regression	71.07001	Akaike Info criterion	11.45297
Sum squared resid	298005.8	Schwarz criterion	11.65369
Log likelihood	-366.2216	Hannan-Quinn criter.	11.53217
F-statistic	1.078878	Durbin-Watson stat	2.554309
Prob(F-statistic)	0.381423		

## Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.302390	Prob. F(2,56)	0.7402
Obs*R-squared	0.694477	Prob. Chi-Square(2)	0.7066

## Test Equation:

Dependent Variable: RESID  
Method: Least Squares  
Date: 02/06/15 Time: 14:42  
Sample: 2009M02 2014M06  
Included observations: 65  
Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-4.480237	38.23272	-0.134814	0.8932
X2_BIRATE	15.72999	107.2477	0.146667	0.8839
X3_KURS	-0.004194	0.075417	-0.055614	0.9558
X4_JUB	-0.000482	0.152477	-0.003159	0.9975
X5_EMAS	-0.012806	0.300979	-0.042549	0.9662
C	-34.34092	842.2874	-0.040771	0.9676
AR(1)	0.027011	0.159452	0.169399	0.8661
RESID(-1)	0.023320	0.214663	0.108638	0.9139
RESID(-2)	-0.118253	0.174258	-0.679609	0.5002

R-squared	0.010884	Mean dependent var	1.12e-09
Adjusted R-squared	-0.130647	S.D. dependent var	124.1390
S.E. of regression	131.9993	Akaike Info criterion	12.73136
Sum squared resid	975733.7	Schwarz criterion	13.03243
Log likelihood	-404.7691	Hannan-Quinn criter.	12.85015
F-statistic	0.075597	Durbin-Watson stat	1.935817
Prob(F-statistic)	0.999674		

Sumber : Pengolahan Data Views

## Lampiran 4A. Model Regresi Sektor Pertambangan

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-95.00232	66.24520	-1.434101	0.1567
X2_BIRATE	437.3922	84.48333	5.177261	0.0000
X3_KURS	-0.744442	0.082193	-9.057199	0.0000
X4_JUB	0.223474	0.133159	1.678252	0.0985
X5_EMAS	0.125505	0.291630	0.430356	0.6685
C	5816.558	798.2591	7.286553	0.0000

R-squared	0.824240	Mean dependent var	2127.747
Adjusted R-squared	0.809593	S.D. dependent var	633.8626
S.E. of regression	276.5902	Akaike info criterion	14.16946
Sum squared resid	4590127.	Schwarz criterion	14.36852
Log likelihood	-461.5921	Hannan-Quinn criter.	14.24812
F-statistic	56.27475	Durbin-Watson stat	0.590435
Prob(F-statistic)	0.000000		

Variable	Coefficient	Uncentered VIF	Centered VIF
X1_INFLASI	4388.426	1.791317	1.131635
X2_BIRATE	7137.433	270.0662	2.886293
X3_KURS	0.006756	569.5014	6.553754
X4_JUB	0.017731	121.6279	5.753962
X5_EMAS	0.085048	141.1011	4.965536
C	637217.6	549.7411	NA

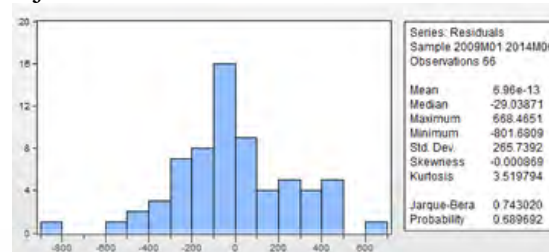
  

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-364.6512	491.2627	-0.742070	0.4603
X1_INFLASI	72.95386	40.76846	1.789468	0.0784
X2_BIRATE	64.74723	51.89253	1.245818	0.2173
X3_KURS	-0.001300	0.050583	-0.025701	0.9794
X4_JUB	0.005855	0.081948	0.071444	0.9433
X5_EMAS	0.078190	0.179474	0.435659	0.6644

R-squared	0.080492	Mean dependent var	202.2407
Adjusted R-squared	0.003866	S.D. dependent var	170.5483
S.E. of regression	170.2185	Akaike info criterion	13.19854
Sum squared resid	1738460.	Schwarz criterion	13.39761
Log likelihood	-429.5522	Hannan-Quinn criter.	13.27721
F-statistic	1.050455	Durbin-Watson stat	1.216214
Prob(F-statistic)	0.396811		

## Uji Normalitas



## Variance Inflation Factors

Date: 02/06/15 Time: 13:52  
Sample: 2008M01 2014M12  
Included observations: 66

Variable	Coefficient	Uncentered VIF	Centered VIF
X1_INFLASI	4388.426	1.791317	1.131635
X2_BIRATE	7137.433	270.0662	2.886293
X3_KURS	0.006756	569.5014	6.553754
X4_JUB	0.017731	121.6279	5.753962
X5_EMAS	0.085048	141.1011	4.965536
C	637217.6	549.7411	NA

## Heteroskedasticity Test: Glejser

F-statistic	1.050455	Prob. F(5,60)	0.396811
Obs*R-squared	5.312462	Prob. Chi-Square(5)	0.3783
Scaled explained SS	5.474269	Prob. Chi-Square(5)	0.3603

Test Equation:  
Dependent Variable: ARESID  
Method: Least Squares  
Date: 02/06/15 Time: 13:53  
Sample: 2009M01 2014M06  
Included observations: 66

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-364.6512	491.2627	-0.742070	0.4603
X1_INFLASI	72.95386	40.76846	1.789468	0.0784
X2_BIRATE	64.74723	51.89253	1.245818	0.2173
X3_KURS	-0.001300	0.050583	-0.025701	0.9794
X4_JUB	0.005855	0.081948	0.071444	0.9433
X5_EMAS	0.078190	0.179474	0.435659	0.6644

R-squared	0.080492	Mean dependent var	202.2407
Adjusted R-squared	0.003866	S.D. dependent var	170.5483
S.E. of regression	170.2185	Akaike info criterion	13.19854
Sum squared resid	1738460.	Schwarz criterion	13.39761
Log likelihood	-429.5522	Hannan-Quinn criter.	13.27721
F-statistic	1.050455	Durbin-Watson stat	1.216214
Prob(F-statistic)	0.396811		

## Breusch-Godfrey Serial Correlation LM Test:

F-statistic	21.51349	Prob. F(2,58)	0.0000
Obs*R-squared	28.10913	Prob. Chi-Square(2)	0.0000

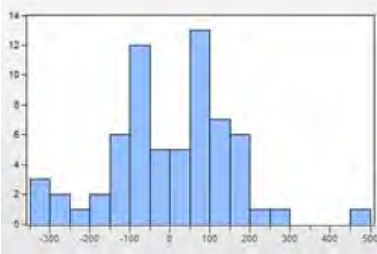
Test Equation:  
Dependent Variable: RESID  
Method: Least Squares  
Date: 02/06/15 Time: 13:52  
Sample: 2009M01 2014M06  
Included observations: 66  
Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	18.41699	52.71275	0.349384	0.7281
X2_BIRATE	-29.89518	66.74352	-0.447911	0.6559
X3_KURS	0.050024	0.065664	0.761813	0.4493
X4_JUB	-0.053206	0.104002	-0.511588	0.6109
X5_EMAS	0.084163	0.225372	0.373443	0.7102
C	-268.0723	617.7958	-0.433917	0.6660
RESID(-1)	0.751920	0.130199	5.775136	0.0000
RESID(-2)	-0.154170	0.137716	-1.119479	0.2676

R-squared	0.425896	Mean dependent var	6.96E-13
Adjusted R-squared	0.356608	S.D. dependent var	265.7392
S.E. of regression	213.1541	Akaike info criterion	13.67512
Sum squared resid	2635211.	Schwarz criterion	13.94053
Log likelihood	-443.2790	Hannan-Quinn criter.	13.78000
F-statistic	6.146712	Durbin-Watson stat	1.680560
Prob(F-statistic)	0.000021		

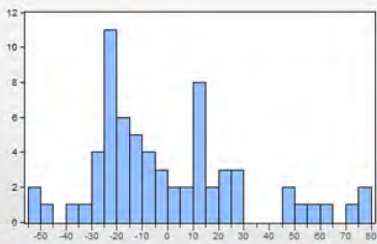
Sumber : Pengolahan Data Views

## Lampiran 4B. Model Regresi Sektor Pertambangan Menggunakan AR(1)

<p>Dependent Variable: Y2_MINING  Method: Least Squares  Date: 02/06/15 Time: 14:45  Sample (adjusted): 2009M02 2014M06  Included observations: 65 after adjustments  Convergence achieved after 13 iterations</p>					<h3>Uji Normalitas</h3>  <table border="1"> <thead> <tr> <th>Statistic</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>Mean</td> <td>4.33e-08</td> </tr> <tr> <td>Median</td> <td>7.541502</td> </tr> <tr> <td>Maximum</td> <td>485.4097</td> </tr> <tr> <td>Minimum</td> <td>-338.6657</td> </tr> <tr> <td>Std. Dev</td> <td>151.4542</td> </tr> <tr> <td>Skewness</td> <td>0.038424</td> </tr> <tr> <td>Kurtosis</td> <td>3.685072</td> </tr> <tr> <td>Jarque-Bera</td> <td>1.287079</td> </tr> <tr> <td>Probability</td> <td>0.525429</td> </tr> </tbody> </table>					Statistic	Value	Mean	4.33e-08	Median	7.541502	Maximum	485.4097	Minimum	-338.6657	Std. Dev	151.4542	Skewness	0.038424	Kurtosis	3.685072	Jarque-Bera	1.287079	Probability	0.525429																																																																	
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Sumber : Pengolahan Data Views

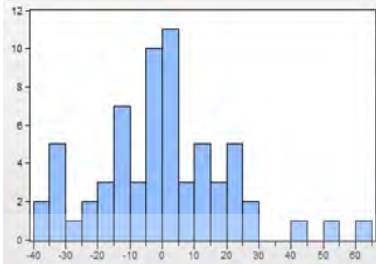
## Lampiran 5A. Model Regresi Sektor Industri Dasar Dan Kimia

<p>Dependent Variable: Y3_BASIC Method: Least Squares Date: 02/06/15 Time: 13:54 Sample (adjusted): 2009M01 2014M06 Included observations: 66 after adjustments</p> <table border="1"> <thead> <tr> <th>Variable</th> <th>Coefficient</th> <th>Std. Error</th> <th>t-Statistic</th> <th>Prob.</th> </tr> </thead> <tbody> <tr> <td>X1_INFLASI</td> <td>-9.235250</td> <td>7.449478</td> <td>-1.239718</td> <td>0.2199</td> </tr> <tr> <td>X2_BIRATE</td> <td>-9.927503</td> <td>9.500412</td> <td>-1.044955</td> <td>0.3002</td> </tr> <tr> <td>X3_KURS</td> <td>-0.066434</td> <td>0.009243</td> <td>-7.187559</td> <td>0.0000</td> </tr> <tr> <td>X4_JUB</td> <td>0.258267</td> <td>0.014974</td> <td>17.24752</td> <td>0.0000</td> </tr> <tr> <td>X5_EMAS</td> <td>-0.121635</td> <td>0.032795</td> <td>-3.708994</td> <td>0.0005</td> </tr> <tr> <td>C</td> <td>572.5794</td> <td>89.76671</td> <td>6.378527</td> <td>0.0000</td> </tr> </tbody> </table> <table border="1"> <tbody> <tr> <td>R-squared</td> <td>0.942693</td> <td>Mean dependent var</td> <td>395.5538</td> </tr> <tr> <td>Adjusted R-squared</td> <td>0.937917</td> <td>S.D. dependent var</td> <td>124.8310</td> </tr> <tr> <td>S.E. of regression</td> <td>31.10342</td> <td>Akaike info criterion</td> <td>9.799021</td> </tr> <tr> <td>Sum squared resid</td> <td>58045.37</td> <td>Schwarz criterion</td> <td>9.998080</td> </tr> <tr> <td>Log likelihood</td> <td>-317.3677</td> <td>Hannan-Quinn criter.</td> <td>9.877679</td> </tr> <tr> <td>F-statistic</td> <td>197.3977</td> <td>Durbin-Watson stat</td> <td>0.571963</td> </tr> <tr> <td>Prob(F-statistic)</td> <td>0.000000</td> <td></td> <td></td> </tr> </tbody> </table>	Variable	Coefficient	Std. Error	t-Statistic	Prob.	X1_INFLASI	-9.235250	7.449478	-1.239718	0.2199	X2_BIRATE	-9.927503	9.500412	-1.044955	0.3002	X3_KURS	-0.066434	0.009243	-7.187559	0.0000	X4_JUB	0.258267	0.014974	17.24752	0.0000	X5_EMAS	-0.121635	0.032795	-3.708994	0.0005	C	572.5794	89.76671	6.378527	0.0000	R-squared	0.942693	Mean dependent var	395.5538	Adjusted R-squared	0.937917	S.D. dependent var	124.8310	S.E. of regression	31.10342	Akaike info criterion	9.799021	Sum squared resid	58045.37	Schwarz criterion	9.998080	Log likelihood	-317.3677	Hannan-Quinn criter.	9.877679	F-statistic	197.3977	Durbin-Watson stat	0.571963	Prob(F-statistic)	0.000000			<h3>Uji Normalitas</h3>  <table border="1"> <thead> <tr> <th>Statistic</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>Mean</td> <td>-9.57E-14</td> </tr> <tr> <td>Median</td> <td>-7.344436</td> </tr> <tr> <td>Maximum</td> <td>76.27220</td> </tr> <tr> <td>Minimum</td> <td>-53.51799</td> </tr> <tr> <td>Std. Dev.</td> <td>29.88320</td> </tr> <tr> <td>Skewness</td> <td>0.782045</td> </tr> <tr> <td>Kurtosis</td> <td>3.198197</td> </tr> <tr> <td>Jarque-Bera</td> <td>8.835557</td> </tr> <tr> <td>Probability</td> <td>0.032785</td> </tr> </tbody> </table>	Statistic	Value	Mean	-9.57E-14	Median	-7.344436	Maximum	76.27220	Minimum	-53.51799	Std. Dev.	29.88320	Skewness	0.782045	Kurtosis	3.198197	Jarque-Bera	8.835557	Probability	0.032785																																																																																																					
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Sumber : Pengolahan Data Views



## Lampiran 5B. Model Regresi Sektor Industri Dasar Dan Kimia Menggunakan AR(1)

Dependent Variable: Y3_BASIC Method: Least Squares Date: 02/06/15 Time: 15:01 Sample (adjusted): 2009M02 2014M06 Included observations: 65 after adjustments Convergence achieved after 10 iterations					Uji Normalitas						
	Variable	Coefficient	Std. Error	t-Statistic	Prob.						
	X1_INFLASI	-8.091438	4.916097	-1.645907	0.1053	Series: Residuals Sample 2009M02 2014M06 Observations 65	Mean	-5.10e-11	Median	-0.863776	
	X2_BIRATE	-27.32956	17.75772	-1.539024	0.1292	Maximum	60.10251	Minimum	-36.62025	Std. Dev.	20.30553
	X3_KURS	-0.051343	0.010678	-4.808484	0.0000	Skewness	0.403053	Kurtosis	3.495519	Jarque-Bera	2.424892
	X4_JUB	0.223346	0.025026	8.924750	0.0000	Probability	0.297469				
	X5_EMAS	-0.063517	0.045477	-1.176780	0.2440	Variance Inflation Factors					
	C	539.5337	137.5488	3.922490	0.0000	Date: 02/06/15 Time: 15:01					
	AR(1)	0.784355	0.085792	9.142518	0.0000	Sample: 2008M01 2014M12					
						Included observations: 65					
	R-squared	0.971907	Mean dependent var	399.6944							
	Adjusted R-squared	0.969001	S.D. dependent var	121.1480							
	S.E. of regression	21.32997	Akaike info criterion	9.059544							
	Sum squared resid	26388.12	Schwarz criterion	9.293708							
	Log likelihood	-287.4352	Hannan-Quinn criter.	9.151937							
	F-statistic	334.4301	Durbin-Watson stat	1.746840							
	Prob(F-statistic)	0.000000									
	Inverted AR Roots	.78									
Heteroskedasticity Test: Glejser					Breusch-Godfrey Serial Correlation LM Test:						
	F-statistic	1.299441	Prob. F(5,59)	0.2765	F-statistic	0.770345	Prob. F(2,56)	0.4677			
	Obs*R-squared	6.447885	Prob. Chi-Square(5)	0.2650	Obs*R-squared	1.740418	Prob. Chi-Square(2)	0.4189			
	Scaled explained SS	6.796496	Prob. Chi-Square(5)	0.2362							
Test Equation: Dependent Variable: ARESID Method: Least Squares Date: 02/06/15 Time: 15:01 Sample: 2009M02 2014M06 Included observations: 65					Test Equation: Dependent Variable: RESID Method: Least Squares Date: 02/06/15 Time: 15:01 Sample: 2009M02 2014M06 Included observations: 65 Presample missing value lagged residuals set to zero.						
	Variable	Coefficient	Std. Error	t-Statistic	Prob.	Variable	Coefficient	Std. Error	t-Statistic	Prob.	
	C	-29.72541	39.29212	-0.756523	0.4523	X1_INFLASI	0.226632	5.026114	0.045091	0.9642	
	X1_INFLASI	6.110656	3.149852	1.939982	0.0572	X2_BIRATE	7.473081	18.87632	0.395897	0.6937	
	X2_BIRATE	-2.773357	4.164412	-0.665966	0.5080	X3_KURS	0.000403	0.010959	0.036740	0.9708	
	X3_KURS	0.005771	0.003923	1.471165	0.1466	X4_JUB	-0.001966	0.025633	-0.076692	0.9391	
	X4_JUB	-0.005330	0.006428	-0.829107	0.4104	X5_EMAS	-0.009901	0.046399	-0.213381	0.8318	
	X5_EMAS	0.013642	0.014025	0.972677	0.3347	C	-31.78561	141.9644	-0.223898	0.8237	
	R-squared	0.099198	Mean dependent var	15.22190							
	Adjusted R-squared	0.022859	S.D. dependent var	13.30367							
	S.E. of regression	13.15074	Akaike info criterion	8.078598							
	Sum squared resid	10203.57	Schwarz criterion	8.279311							
	Log likelihood	-256.5544	Hannan-Quinn criter.	8.157792							
	F-statistic	1.299441	Durbin-Watson stat	2.268387							
	Prob(F-statistic)	0.276533									
	R-squared	0.026776	Mean dependent var	-5.10E-11							
	Adjusted R-squared	-0.112256	S.D. dependent var	20.30553							
	S.E. of regression	21.41493	Akaike info criterion	9.093942							
	Sum squared resid	25681.56	Schwarz criterion	9.395011							
	Log likelihood	-286.5531	Hannan-Quinn criter.	9.212733							
	F-statistic	0.192586	Durbin-Watson stat	2.007506							
	Prob(F-statistic)	0.990921									

Sumber : Pengolahan Data Views

## Lampiran 6A. Model Regresi Sektor Aneka Industri

Dependent Variable: Y4_MISC Method: Least Squares Date: 02/06/15 Time: 13:58 Sample (adjusted): 2009M01 2014M06 Included observations: 66 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-5.480213	14.12149	-0.388076	0.6993
X2_BIRATE	25.84880	18.00932	1.435301	0.1564
X3_KURS	-0.126799	0.017521	-7.236885	0.0000
X4_JUB	0.471826	0.028386	16.62206	0.0000
X5_EMAS	0.373755	0.062167	6.012141	0.0000
C	278.5616	170.1650	1.637009	0.1069
R-squared	0.971880	Mean dependent var	1008.058	
Adjusted R-squared	0.969537	S.D. dependent var	337.8144	
S.E. of regression	58.96075	Akaike info criterion	11.07813	
Sum squared resid	208582.2	Schwarz criterion	11.27719	
Log likelihood	-359.5783	Hannan-Quinn criter.	11.15679	
F-statistic	414.7501	Durbin-Watson stat	1.169946	
Prob(F-statistic)	0.000000			

Heteroskedasticity Test: Glejser				
F-statistic	2.030467	Prob. F(5,60)	0.0871	
Obs*R-squared	9.551417	Prob. Chi-Square(5)	0.0890	
Scaled explained SS	8.114260	Prob. Chi-Square(5)	0.1500	

Test Equation:				
Dependent Variable: ARESID				
Method: Least Squares				
Date: 02/06/15 Time: 13:59				
Sample: 2009M01 2014M06				
Included observations: 66				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	70.60220	91.70484	0.769885	0.4444
X1_INFLASI	12.70203	7.610317	1.668054	0.1003
X2_BIRATE	10.28165	9.705533	1.060390	0.2932
X3_KURS	-0.013464	0.009442	-1.425938	0.1591
X4_JUB	0.007426	0.015297	0.485463	0.6291
X5_EMAS	0.010187	0.033503	0.304074	0.7621
R-squared	0.144718	Mean dependent var	45.68552	
Adjusted R-squared	0.073445	S.D. dependent var	33.01030	
S.E. of regression	31.77497	Akaike info criterion	9.841743	
Sum squared resid	60578.91	Schwarz criterion	10.04080	
Log likelihood	-318.7775	Hannan-Quinn criter.	9.920400	
F-statistic	2.030467	Durbin-Watson stat	2.214402	
Prob(F-statistic)	0.087113			

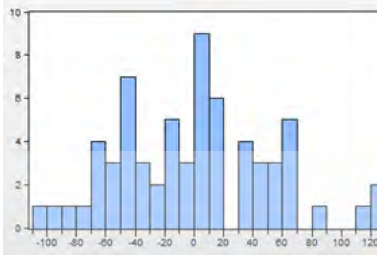
Breusch-Godfrey Serial Correlation LM Test:				
F-statistic	6.555630	Prob. F(2,58)	0.0027	
Obs*R-squared	12.16886	Prob. Chi-Square(2)	0.0023	

Test Equation:				
Dependent Variable: RESID				
Method: Least Squares				
Date: 02/06/15 Time: 13:58				
Sample: 2009M01 2014M06				
Included observations: 66				
Presample missing value lagged residuals set to zero.				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-4.868754	13.05914	-0.372824	0.7106
X2_BIRATE	1.215961	16.54772	0.073482	0.9417
X3_KURS	-0.003233	0.016120	-0.200529	0.8418
X4_JUB	0.007183	0.026149	0.274694	0.7845
X5_EMAS	-0.015113	0.057274	-0.263865	0.7928
C	26.79449	156.4925	0.171219	0.8646
RESID(-1)	0.469739	0.131755	3.565252	0.0007
RESID(-2)	-0.121075	0.131402	-0.921415	0.3607
R-squared	0.184377	Mean dependent var	3.83E-14	
Adjusted R-squared	0.085939	S.D. dependent var	56.64766	
S.E. of regression	54.15885	Akaike info criterion	10.93493	
Sum squared resid	170124.5	Schwarz criterion	11.20035	
Log likelihood	-352.8528	Hannan-Quinn criter.	11.03981	
F-statistic	1.873037	Durbin-Watson stat	1.983733	
Prob(F-statistic)	0.090661			

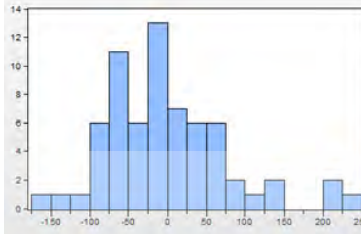
Sumber : Pengolahan Data Views

Lampiran 6B. Model Regresi Sektor Aneka Industri Menggunakan AR(1)

<p>Dependent Variable: Y4_MISC Method: Least Squares Date: 02/06/15 Time: 15:02 Sample (adjusted): 2009M02 2014M06 Included observations: 65 after adjustments Convergence achieved after 10 iterations</p> <table border="1"> <thead> <tr> <th>Variable</th> <th>Coefficient</th> <th>Std. Error</th> <th>t-Statistic</th> <th>Prob.</th> </tr> </thead> <tbody> <tr> <td>X1_INFLASI</td> <td>-5.108679</td> <td>13.78633</td> <td>-0.370561</td> <td>0.7123</td> </tr> <tr> <td>X2_BIRATE</td> <td>20.86261</td> <td>28.01042</td> <td>0.744816</td> <td>0.4594</td> </tr> <tr> <td>X3_KURS</td> <td>-0.132272</td> <td>0.022678</td> <td>-5.832686</td> <td>0.0000</td> </tr> <tr> <td>X4_JUB</td> <td>0.486367</td> <td>0.038832</td> <td>12.52490</td> <td>0.0000</td> </tr> <tr> <td>X5_EMAS</td> <td>0.321056</td> <td>0.085534</td> <td>3.753558</td> <td>0.0004</td> </tr> <tr> <td>C</td> <td>397.5890</td> <td>247.2587</td> <td>1.607988</td> <td>0.1133</td> </tr> <tr> <td>AR(1)</td> <td>0.436203</td> <td>0.121000</td> <td>3.604972</td> <td>0.0006</td> </tr> </tbody> </table> <table border="1"> <tbody> <tr> <td>R-squared</td> <td>0.974920</td> <td>Mean dependent var</td> <td>1019.774</td> </tr> <tr> <td>Adjusted R-squared</td> <td>0.972325</td> <td>S.D. dependent var</td> <td>326.6528</td> </tr> <tr> <td>S.E. of regression</td> <td>54.34081</td> <td>Akaike info criterion</td> <td>10.92987</td> </tr> <tr> <td>Sum squared resid</td> <td>171269.6</td> <td>Schwarz criterion</td> <td>11.16403</td> </tr> <tr> <td>Log likelihood</td> <td>-348.2207</td> <td>Hannan-Quinn criter.</td> <td>11.02226</td> </tr> <tr> <td>F-statistic</td> <td>375.7660</td> <td>Durbin-Watson stat</td> <td>1.894793</td> </tr> <tr> <td>Prob(F-statistic)</td> <td>0.000000</td> <td></td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Variable</th> <th>Coefficient</th> <th>Std. Error</th> <th>t-Statistic</th> <th>Prob.</th> </tr> </thead> <tbody> <tr> <td>C</td> <td>397.5890</td> <td>247.2587</td> <td>1.607988</td> <td>0.1133</td> </tr> <tr> <td>AR(1)</td> <td>0.436203</td> <td>0.121000</td> <td>3.604972</td> <td>0.0006</td> </tr> </tbody> </table> <p>Inverted AR Roots .44</p>	Variable	Coefficient	Std. Error	t-Statistic	Prob.	X1_INFLASI	-5.108679	13.78633	-0.370561	0.7123	X2_BIRATE	20.86261	28.01042	0.744816	0.4594	X3_KURS	-0.132272	0.022678	-5.832686	0.0000	X4_JUB	0.486367	0.038832	12.52490	0.0000	X5_EMAS	0.321056	0.085534	3.753558	0.0004	C	397.5890	247.2587	1.607988	0.1133	AR(1)	0.436203	0.121000	3.604972	0.0006	R-squared	0.974920	Mean dependent var	1019.774	Adjusted R-squared	0.972325	S.D. dependent var	326.6528	S.E. of regression	54.34081	Akaike info criterion	10.92987	Sum squared resid	171269.6	Schwarz criterion	11.16403	Log likelihood	-348.2207	Hannan-Quinn criter.	11.02226	F-statistic	375.7660	Durbin-Watson stat	1.894793	Prob(F-statistic)	0.000000			Variable	Coefficient	Std. Error	t-Statistic	Prob.	C	397.5890	247.2587	1.607988	0.1133	AR(1)	0.436203	0.121000	3.604972	0.0006	<p>Uji Normalitas</p>  <table border="1"> <thead> <tr> <th>Statistic</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>Mean</td> <td>6.07e-11</td> </tr> <tr> <td>Median</td> <td>2.707673</td> </tr> <tr> <td>Maximum</td> <td>128.0950</td> </tr> <tr> <td>Minimum</td> <td>-100.8317</td> </tr> <tr> <td>Std. Dev.</td> <td>51.73091</td> </tr> <tr> <td>Skewness</td> <td>0.357678</td> </tr> <tr> <td>Kurtosis</td> <td>2.792069</td> </tr> <tr> <td>Jarque-Bera Probability</td> <td>1.503048</td> </tr> </tbody> </table> <p>Variance Inflation Factors</p> <p>Date: 02/06/15 Time: 15:03 Sample: 2008M01 2014M12 Included observations: 65</p> <table border="1"> <thead> <tr> <th>Variable</th> <th>Coefficient</th> <th>Uncentered VIF</th> <th>Centered VIF</th> </tr> </thead> <tbody> <tr> <td>X1_INFLASI</td> <td>190.0630</td> <td>1.324930</td> <td>1.078040</td> </tr> <tr> <td>X2_BIRATE</td> <td>784.5837</td> <td>236.9042</td> <td>2.178283</td> </tr> <tr> <td>X3_KURS</td> <td>0.000514</td> <td>350.8422</td> <td>4.431071</td> </tr> <tr> <td>X4_JUB</td> <td>0.001508</td> <td>86.08392</td> <td>3.987615</td> </tr> <tr> <td>X5_EMAS</td> <td>0.007316</td> <td>100.1225</td> <td>3.360064</td> </tr> <tr> <td>C</td> <td>61136.86</td> <td>427.7664</td> <td>NA</td> </tr> <tr> <td>AR(1)</td> <td>0.014641</td> <td>1.047693</td> <td>1.047262</td> </tr> </tbody> </table>	Statistic	Value	Mean	6.07e-11	Median	2.707673	Maximum	128.0950	Minimum	-100.8317	Std. Dev.	51.73091	Skewness	0.357678	Kurtosis	2.792069	Jarque-Bera Probability	1.503048	Variable	Coefficient	Uncentered VIF	Centered VIF	X1_INFLASI	190.0630	1.324930	1.078040	X2_BIRATE	784.5837	236.9042	2.178283	X3_KURS	0.000514	350.8422	4.431071	X4_JUB	0.001508	86.08392	3.987615	X5_EMAS	0.007316	100.1225	3.360064	C	61136.86	427.7664	NA	AR(1)	0.014641	1.047693	1.047262																												
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Sumber : Pengolahan Data Views

## Lampiran 7A. Model Regresi Sektor Industri Barang Konsumsi

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Sumber : Pengolahan Data Views

## Lampiran 7B. Model Regresi Sektor Industri Barang Konsumsi Menggunakan AR(1)

Dependent Variable: Y5_CONS Method: Least Squares Date: 02/06/15 Time: 15:05 Sample (adjusted): 2009M02 2014M06 Included observations: 65 after adjustments Convergence achieved after 27 iterations				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-4.616489	15.03675	-0.307014	0.7599
X2_BIRATE	-47.77529	62.45800	-0.764919	0.4474
X3_KURS	-0.095502	0.032826	-2.909317	0.0051
X4_JUB	0.839098	0.079478	10.55763	0.0000
X5_EMAS	-0.036388	0.137848	-0.263971	0.7927
C	259.1143	486.6495	0.532446	0.5965
AR(1)	0.796968	0.101057	7.886321	0.0000
R-squared	0.984848	Mean dependent var	1277.661	
Adjusted R-squared	0.983280	S.D. dependent var	504.5409	
S.E. of regression	65.23935	Akaike info criterion	11.29544	
Sum squared resid	246858.0	Schwarz criterion	11.52961	
Log likelihood	-360.1019	Hannan-Quinn criter.	11.38784	
F-statistic	628.3063	Durbin-Watson stat	1.729858	
Prob(F-statistic)	0.000000			
Inverted AR Roots	.80			

Heteroskedasticity Test: Glejser				
F-statistic	0.505502	Prob. F(5,59)	0.7709	
Obs*R-squared	2.670156	Prob. Chi-Square(5)	0.7507	
Scaled explained SS	3.271773	Prob. Chi-Square(5)	0.6582	

Test Equation: Dependent Variable: ARESID Method: Least Squares Date: 02/06/15 Time: 15:06 Sample: 2009M02 2014M06 Included observations: 65				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	177.4709	133.6875	1.327505	0.1895
X1_INFLASI	-4.914025	10.71706	-0.458524	0.6483
X2_BIRATE	-18.86168	14.16900	-1.331193	0.1882
X3_KURS	0.002494	0.013346	0.186867	0.8524
X4_JUB	0.009464	0.021872	0.432696	0.6668
X5_EMAS	-0.042903	0.047720	-0.899064	0.3723
R-squared	0.041079	Mean dependent var	43.62039	
Adjusted R-squared	-0.040185	S.D. dependent var	43.87127	
S.E. of regression	44.74408	Akaike info criterion	10.52756	
Sum squared resid	118119.9	Schwarz criterion	10.72827	
Log likelihood	-336.1457	Hannan-Quinn criter.	10.60675	
F-statistic	0.505502	Durbin-Watson stat	2.170182	
Prob(F-statistic)	0.770919			

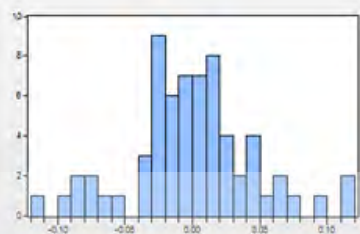
Breusch-Godfrey Serial Correlation LM Test:				
F-statistic	1.099676	Prob. F(2,56)	0.3401	
Obs*R-squared	2.456348	Prob. Chi-Square(2)	0.2928	

Test Equation: Dependent Variable: RESID Method: Least Squares Date: 02/06/15 Time: 15:05 Sample: 2009M02 2014M06 Included observations: 65 Presample missing value lagged residuals set to zero.				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	6.776300	16.52600	0.410039	0.6833
X2_BIRATE	34.67040	67.31294	0.515063	0.6085
X3_KURS	0.002865	0.034598	0.082804	0.9343
X4_JUB	-0.005234	0.080885	-0.064711	0.9486
X5_EMAS	0.007980	0.138135	0.057769	0.9541
C	-252.2320	533.6694	-0.472637	0.6383
AR(1)	-0.095732	0.171016	-0.559786	0.5779
RESID(-1)	0.232577	0.197483	1.177705	0.2439
RESID(-2)	-0.081628	0.195158	-0.418266	0.6774
R-squared	0.037790	Mean dependent var	-2.42E-09	
Adjusted R-squared	-0.099669	S.D. dependent var	62.10601	
S.E. of regression	65.12752	Akaike info criterion	11.31846	
Sum squared resid	237529.3	Schwarz criterion	11.61953	
Log likelihood	-358.8499	Hannan-Quinn criter.	11.43725	
F-statistic	0.274919	Durbin-Watson stat	1.979478	
Prob(F-statistic)	0.971563			

Sumber : Pengolahan Data Views

### Lampiran 7C. Model Regresi Sektor Industri Barang Konsumsi Menggunakan Transformasi Logaritma Natural dan AR(1)

<p>Dependent Variable: LNY5_CONS  Method: Least Squares  Date: 05/09/15 Time: 20:03  Sample (adjusted): 2009M02 2014M06  Included observations: 65 after adjustments  Convergence achieved after 12 iterations</p>					<h4>Uji Normalitas</h4>  <table border="1" data-bbox="1258 472 1396 682"> <thead> <tr> <th>Series: Residuals</th> <th>Sample: 2009M02 2014M06</th> </tr> </thead> <tbody> <tr> <td>Observations</td> <td>65</td> </tr> <tr> <td>Mean</td> <td>2.05e-12</td> </tr> <tr> <td>Median</td> <td>-3.011073</td> </tr> <tr> <td>Maximum</td> <td>0.118261</td> </tr> <tr> <td>Minimum</td> <td>-0.116337</td> </tr> <tr> <td>Std. Dev.</td> <td>0.048065</td> </tr> <tr> <td>Skewness</td> <td>0.123878</td> </tr> <tr> <td>Kurtosis</td> <td>3.621356</td> </tr> <tr> <td>Jarque-Bera</td> <td>1.211352</td> </tr> <tr> <td>Probability</td> <td>0.545705</td> </tr> </tbody> </table>					Series: Residuals	Sample: 2009M02 2014M06	Observations	65	Mean	2.05e-12	Median	-3.011073	Maximum	0.118261	Minimum	-0.116337	Std. Dev.	0.048065	Skewness	0.123878	Kurtosis	3.621356	Jarque-Bera	1.211352	Probability	0.545705																																																															
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Sumber : Pengolahan Data Views

## Lampiran 8A. Model Regresi Sektor Properti dan Real Estate

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-13.00861	8.602733	-1.512149	0.1357
X2_BIRATE	-33.71869	10.97117	-3.073390	0.0032
X3_KURS	-0.028920	0.010674	-2.709483	0.0088
X4_JUB	0.233442	0.017292	13.49978	0.0000
X5_EMAS	-0.198534	0.037872	-5.242279	0.0000
C	400.6028	103.6635	3.864453	0.0003

R-squared	0.908891	Mean dependent var	260.8969
Adjusted R-squared	0.901298	S.D. dependent var	114.3290
S.E. of regression	35.91855	Akaike info criterion	10.08689
Sum squared resid	77408.53	Schwarz criterion	10.28595
Log likelihood	-326.8675	Hannan-Quinn criter.	10.16555
F-statistic	119.7100	Durbin-Watson stat	0.530255
Prob(F-statistic)	0.000000		

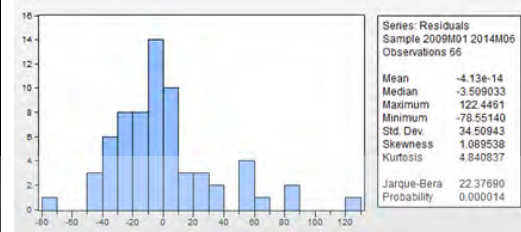
  

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	6.439936	67.59780	0.095268	0.9244
X1_INFLASI	2.485720	5.609744	0.443108	0.6593
X2_BIRATE	-8.654389	7.154177	-1.209697	0.2311
X3_KURS	0.006344	0.006960	0.911417	0.3657
X4_JUB	0.004690	0.011276	0.415903	0.6790
X5_EMAS	-0.000693	0.024696	-0.028049	0.9777

R-squared	0.107582	Mean dependent var	24.77929
Adjusted R-squared	0.033214	S.D. dependent var	23.82101
S.E. of regression	23.42208	Akaike info criterion	9.231743
Sum squared resid	32915.62	Schwarz criterion	9.430803
Log likelihood	-298.6475	Hannan-Quinn criter.	9.310401
F-statistic	1.446616	Durbin-Watson stat	0.888269
Prob(F-statistic)	0.220883		

## Uji Normalitas



Variance Inflation Factors  
Date: 02/06/15 Time: 14:27  
Sample: 2008M01 2014M12  
Included observations: 66

Variable	Coefficient	Uncentered VIF	Centered VIF
X1_INFLASI	74.00701	1.791317	1.131635
X2_BIRATE	120.3666	270.0662	2.886293
X3_KURS	0.000114	569.5014	6.553754
X4_JUB	0.000299	121.6279	5.753962
X5_EMAS	0.001434	141.1011	4.965536
C	10746.12	549.7411	NA

## Heteroskedasticity Test: Glejser

F-statistic	1.446616	Prob. F(5,60)	0.2209
Obs*R-squared	7.100424	Prob. Chi-Square(5)	0.2133
Scaled explained SS	8.463994	Prob. Chi-Square(5)	0.1325

Test Equation:  
Dependent Variable: ARESID  
Method: Least Squares  
Date: 02/06/15 Time: 14:28  
Sample: 2009M01 2014M06  
Included observations: 66

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	6.439936	67.59780	0.095268	0.9244
X1_INFLASI	2.485720	5.609744	0.443108	0.6593
X2_BIRATE	-8.654389	7.154177	-1.209697	0.2311
X3_KURS	0.006344	0.006960	0.911417	0.3657
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Log likelihood	-298.6475	Hannan-Quinn criter.	9.310401
F-statistic	1.446616	Durbin-Watson stat	0.888269
Prob(F-statistic)	0.220883		

## Breusch-Godfrey Serial Correlation LM Test:

F-statistic	33.39682	Prob. F(2,58)	0.0000
Obs*R-squared	35.32536	Prob. Chi-Square(2)	0.0000

Test Equation:  
Dependent Variable: RESID  
Method: Least Squares  
Date: 02/06/15 Time: 14:28  
Sample: 2009M01 2014M06  
Included observations: 66  
Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	0.639520	6.190235	0.103311	0.9181
X2_BIRATE	2.420741	7.613089	0.317970	0.7516
X3_KURS	0.000499	0.007413	0.067259	0.9466
X4_JUB	-0.004765	0.012078	-0.394528	0.6946
X5_EMAS	0.014853	0.026659	0.557136	0.5796
C	-28.60875	72.17955	-0.396355	0.6933
RESID(-1)	0.861368	0.132759	6.488216	0.0000
RESID(-2)	-0.180807	0.139015	-1.300629	0.1985

R-squared	0.535233	Mean dependent var	-4.13E-14
Adjusted R-squared	0.479140	S.D. dependent var	34.50943
S.E. of regression	24.90567	Akaike info criterion	9.381280
Sum squared resid	35976.95	Schwarz criterion	9.646693
Log likelihood	-301.5823	Hannan-Quinn criter.	9.486157
F-statistic	9.541949	Durbin-Watson stat	1.936016
Prob(F-statistic)	0.000000		

Sumber : Pengolahan Data Views

## Lampiran 8B. Model Regresi Sektor Properti dan Real Estate Menggunakan AR(1)

Dependent Variable: Y6_PROP Method: Least Squares Date: 02/06/15 Time: 15:07 Sample (adjusted): 2009M02 2014M06 Included observations: 65 after adjustments Convergence achieved after 30 iterations				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-9.686049	5.031920	-1.924921	0.0591
X2_BIRATE	-48.04155	19.76051	-2.431190	0.0182
X3_KURS	-0.043479	0.012490	-3.481079	0.0010
X4_JUB	0.227387	0.043116	5.273850	0.0000
X5_EMAS	-0.045593	0.060980	-0.747671	0.4577
C	424.6157	168.8375	2.514938	0.0147
AR(1)	0.883217	0.053623	16.47088	0.0000
R-squared	0.963476	Mean dependent var	263.4334	
Adjusted R-squared	0.959698	S.D. dependent var	113.3318	
S.E. of regression	22.75180	Akaike info criterion	9.188606	
Sum squared resid	30023.37	Schwarz criterion	9.422771	
Log likelihood	-291.6297	Hannan-Quinn criter.	9.280999	
F-statistic	255.0011	Durbin-Watson stat	1.845249	
Prob(F-statistic)	0.000000			
Inverted AR Roots	.88			

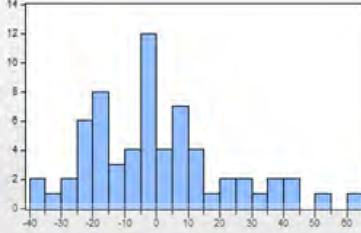
  

Heteroskedasticity Test: Glejser				
F-statistic	3.558307	Prob. F(5,59)	0.0070	
Obs*R-squared	15.05960	Prob. Chi-Square(5)	0.0101	
Scaled explained SS	15.26744	Prob. Chi-Square(5)	0.0093	

Test Equation: Dependent Variable: ARESID Method: Least Squares Date: 02/06/15 Time: 15:08 Sample: 2009M02 2014M06 Included observations: 65				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-9.768787	37.96017	-0.257343	0.7978
X1_INFLASI	-1.257800	3.043077	-0.413332	0.6809
X2_BIRATE	-8.318104	4.023244	-2.067511	0.0431
X3_KURS	0.007132	0.003790	1.881987	0.0648
X4_JUB	0.001628	0.006210	0.262128	0.7941
X5_EMAS	0.005007	0.013650	0.369515	0.7131
R-squared	0.231686	Mean dependent var	16.46816	
Adjusted R-squared	0.166575	S.D. dependent var	13.91680	
S.E. of regression	12.70494	Akaike info criterion	8.009625	
Sum squared resid	9523.521	Schwarz criterion	8.210338	
Log likelihood	-254.3128	Hannan-Quinn criter.	8.088819	
F-statistic	3.558307	Durbin-Watson stat	1.602309	
Prob(F-statistic)	0.007039			

Uji Normalitas					
					
Series: Residuals Sample: 2009M02 2014M06 Observations: 65					
Mean	-1.41e-07	Median	-2.555582	Maximum	62.80496
Minimum	-39.62630	Std. Dev.	21.65907	Skewness	0.695260
Kurtosis	3.378566	Jarque-Bera	5.624828	Probability	0.060060

Variance Inflation Factors Date: 02/06/15 Time: 15:07 Sample: 2008M01 2014M12 Included observations: 65			
Variable	Coefficient Variance	Uncentered VIF	Centered VIF
X1_INFLASI	25.32021	1.073167	1.063049
X2_BIRATE	390.4778	28.69387	1.240473
X3_KURS	0.000156	27.66144	1.612832
X4_JUB	0.001859	30.30893	1.712988
X5_EMAS	0.003719	14.20244	1.387591
C	28506.09	48.80238	NA
AR(1)	0.002875	1.692951	1.548876

Breusch-Godfrey Serial Correlation LM Test:			
F-statistic	0.583973	Prob. F(2,56)	0.5610
Obs*R-squared	1.327955	Prob. Chi-Square(2)	0.5148

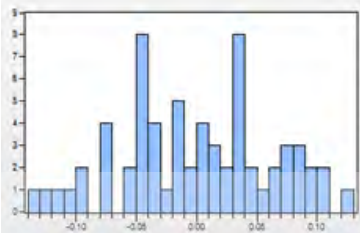
  

Test Equation: Dependent Variable: RESID Method: Least Squares Date: 02/06/15 Time: 15:08 Sample: 2009M02 2014M06 Included observations: 65 Presample missing value lagged residuals set to zero.				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-0.274844	5.261802	-0.052234	0.9585
X2_BIRATE	0.251970	20.06440	0.012558	0.9900
X3_KURS	0.003479	0.013020	0.267186	0.7903
X4_JUB	-0.023854	0.048844	-0.488377	0.6272
X5_EMAS	0.002988	0.061684	0.048435	0.9615
C	36.51311	173.5069	0.210442	0.8341
AR(1)	-0.032330	0.062697	-0.515648	0.6081
RESID(-1)	0.091524	0.151420	0.604441	0.5480
RESID(-2)	0.151836	0.158753	0.956430	0.3430
R-squared	0.020430	Mean dependent var	-1.41E-07	
Adjusted R-squared	-0.119508	S.D. dependent var	21.65907	
S.E. of regression	22.91677	Akaike info criterion	9.229503	
Sum squared resid	29409.99	Schwarz criterion	9.530572	
Log likelihood	-290.9588	Hannan-Quinn criter.	9.348294	
F-statistic	0.145993	Durbin-Watson stat	1.926797	
Prob(F-statistic)	0.996472			

Sumber : Pengolahan Data Views

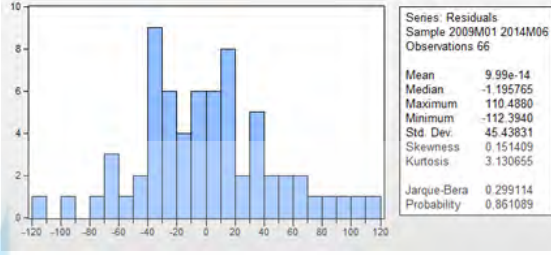


### Lampiran 8C. Model Regresi Sektor Properti dan Real Estate Menggunakan Transformasi Logaritma Natural Dan AR(1)

<p>Dependent Variable: LNY6_PROP Method: Least Squares Date: 05/09/15 Time: 20:07 Sample (adjusted): 2009M02 2014M06 Included observations: 65 after adjustments Convergence achieved after 45 iterations</p> <table border="1"> <thead> <tr> <th>Variable</th> <th>Coefficient</th> <th>Std. Error</th> <th>t-Statistic</th> <th>Prob.</th> </tr> </thead> <tbody> <tr> <td>X1_INFLASI</td> <td>-0.015879</td> <td>0.013831</td> <td>-1.148044</td> <td>0.2557</td> </tr> <tr> <td>X2_BIRATE</td> <td>-0.108700</td> <td>0.052039</td> <td>-2.088791</td> <td>0.0411</td> </tr> <tr> <td>LNK3_KURS</td> <td>-1.781735</td> <td>0.359057</td> <td>-4.962256</td> <td>0.0000</td> </tr> <tr> <td>LNK4_JUB</td> <td>0.394752</td> <td>0.559046</td> <td>0.706116</td> <td>0.4829</td> </tr> <tr> <td>LNK5_EMAS</td> <td>-0.136791</td> <td>0.233846</td> <td>-0.584959</td> <td>0.5608</td> </tr> <tr> <td>C</td> <td>19.17978</td> <td>4.932703</td> <td>3.888290</td> <td>0.0003</td> </tr> <tr> <td>AR(1)</td> <td>1.014739</td> <td>0.022423</td> <td>45.25496</td> <td>0.0000</td> </tr> </tbody> </table> <table border="1"> <tbody> <tr> <td>R-squared</td> <td>0.978793</td> <td>Mean dependent var</td> <td>5.483077</td> </tr> <tr> <td>Adjusted R-squared</td> <td>0.976600</td> <td>S.D. dependent var</td> <td>0.430610</td> </tr> <tr> <td>S.E. of regression</td> <td>0.065871</td> <td>Akaike info criterion</td> <td>-2.500790</td> </tr> <tr> <td>Sum squared resid</td> <td>0.251663</td> <td>Schwarz criterion</td> <td>-2.266626</td> </tr> <tr> <td>Log likelihood</td> <td>88.27568</td> <td>Hannan-Quinn criter.</td> <td>-2.408397</td> </tr> <tr> <td>F-statistic</td> <td>446.1658</td> <td>Durbin-Watson stat</td> <td>1.999493</td> </tr> <tr> <td>Prob(F-statistic)</td> <td>0.000000</td> <td></td> <td></td> </tr> </tbody> </table> <table border="1"> <tbody> <tr> <td>Inverted AR Roots</td> <td>1.01</td> </tr> </tbody> </table>	Variable	Coefficient	Std. Error	t-Statistic	Prob.	X1_INFLASI	-0.015879	0.013831	-1.148044	0.2557	X2_BIRATE	-0.108700	0.052039	-2.088791	0.0411	LNK3_KURS	-1.781735	0.359057	-4.962256	0.0000	LNK4_JUB	0.394752	0.559046	0.706116	0.4829	LNK5_EMAS	-0.136791	0.233846	-0.584959	0.5608	C	19.17978	4.932703	3.888290	0.0003	AR(1)	1.014739	0.022423	45.25496	0.0000	R-squared	0.978793	Mean dependent var	5.483077	Adjusted R-squared	0.976600	S.D. dependent var	0.430610	S.E. of regression	0.065871	Akaike info criterion	-2.500790	Sum squared resid	0.251663	Schwarz criterion	-2.266626	Log likelihood	88.27568	Hannan-Quinn criter.	-2.408397	F-statistic	446.1658	Durbin-Watson stat	1.999493	Prob(F-statistic)	0.000000			Inverted AR Roots	1.01	<h4>Uji Normalitas</h4>  <p>Series: Residuals Sample 2009M02 2014M06 Observations 65</p> <table border="1"> <tbody> <tr> <td>Mean</td> <td>2.19e-10</td> </tr> <tr> <td>Median</td> <td>0.001889</td> </tr> <tr> <td>Maximum</td> <td>0.126899</td> </tr> <tr> <td>Minimum</td> <td>-0.136513</td> </tr> <tr> <td>Std. Dev.</td> <td>0.062708</td> </tr> <tr> <td>Skewness</td> <td>-0.101222</td> </tr> <tr> <td>Kurtosis</td> <td>2.338568</td> </tr> <tr> <td>Jarque-Bera</td> <td>1.256373</td> </tr> <tr> <td>Probability</td> <td>0.523124</td> </tr> </tbody> </table> <h4>Variance Inflation Factors</h4> <p>Date: 05/09/15 Time: 20:08 Sample: 2009M01 2014M12 Included observations: 65</p> <table border="1"> <thead> <tr> <th>Variable</th> <th>Coefficient Variance</th> <th>Uncentered VIF</th> <th>Centered VIF</th> </tr> </thead> <tbody> <tr> <td>X1_INFLASI</td> <td>0.000191</td> <td>1.088968</td> <td>1.088962</td> </tr> <tr> <td>X2_BIRATE</td> <td>0.002708</td> <td>1.798704</td> <td>1.251835</td> </tr> <tr> <td>LNK3_KURS</td> <td>0.128922</td> <td>36.17089</td> <td>1.208174</td> </tr> <tr> <td>LNK4_JUB</td> <td>0.312533</td> <td>52.88358</td> <td>1.132942</td> </tr> <tr> <td>LNK5_EMAS</td> <td>0.054684</td> <td>9.410925</td> <td>1.226476</td> </tr> <tr> <td>C</td> <td>24.33156</td> <td>79.17067</td> <td>NA</td> </tr> <tr> <td>AR(1)</td> <td>0.000503</td> <td>12.96720</td> <td>1.449571</td> </tr> </tbody> </table>	Mean	2.19e-10	Median	0.001889	Maximum	0.126899	Minimum	-0.136513	Std. Dev.	0.062708	Skewness	-0.101222	Kurtosis	2.338568	Jarque-Bera	1.256373	Probability	0.523124	Variable	Coefficient Variance	Uncentered VIF	Centered VIF	X1_INFLASI	0.000191	1.088968	1.088962	X2_BIRATE	0.002708	1.798704	1.251835	LNK3_KURS	0.128922	36.17089	1.208174	LNK4_JUB	0.312533	52.88358	1.132942	LNK5_EMAS	0.054684	9.410925	1.226476	C	24.33156	79.17067	NA	AR(1)	0.000503	12.96720	1.449571																																									
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F(2,56)	0.9895	Obs*R-squared	0.024400	Prob. Chi-Square(2)	0.9879	Variable	Coefficient	Std. Error	t-Statistic	Prob.	X1_INFLASI	4.93E-05	0.014087	0.003498	0.9972	X2_BIRATE	-0.000631	0.054018	-0.011683	0.9907	LNK3_KURS	0.006930	0.368943	0.017989	0.9857	LNK4_JUB	0.008638	0.593661	0.014550	0.9884	LNK5_EMAS	-0.006727	0.242608	-0.027729	0.9780	C	-0.031863	5.152131	-0.006184	0.9951	AR(1)	0.000488	0.023130	0.021098	0.9832	RESID(-1)	-0.008974	0.141309	-0.063505	0.9496	RESID(-2)	-0.018694	0.143430	-0.130338	0.8968	R-squared	0.000375	Mean dependent var	2.19E-10	Adjusted R-squared	-0.142428	S.D. dependent var	0.062708	S.E. of regression	0.067025	Akaike info criterion	-2.438627	Sum squared resid	0.251568	Schwarz criterion	-2.138558	Log likelihood	88.28789	Hannan-Quinn criter.	-2.320836	F-statistic	0.002629	Durbin-Watson stat	1.987708	Prob(F-statistic)	1.000000		
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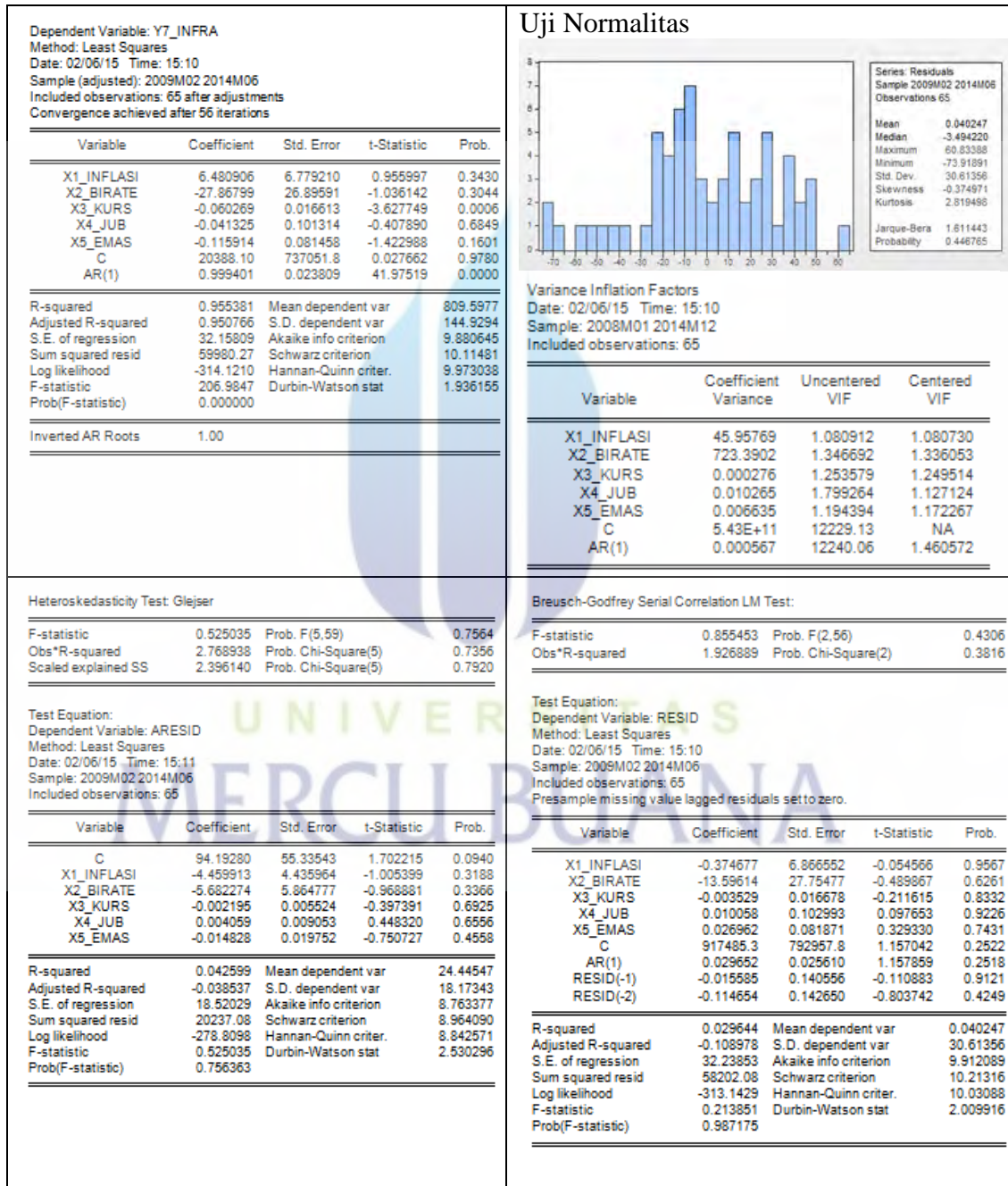
Sumber : Pengolahan Data Views

## Lampiran 9A. Model Regresi Sektor Infrastruktur Dan Transportasi

<p>Dependent Variable: Y7_INFRA Method: Least Squares Date: 02/06/15 Time: 14:34 Sample (adjusted): 2009M01 2014M06 Included observations: 66 after adjustments</p> <table border="1"> <thead> <tr> <th>Variable</th> <th>Coefficient</th> <th>Std. Error</th> <th>t-Statistic</th> <th>Prob.</th> </tr> </thead> <tbody> <tr> <td>X1_INFLASI</td> <td>-7.904557</td> <td>11.32716</td> <td>-0.697841</td> <td>0.4880</td> </tr> <tr> <td>X2_BIRATE</td> <td>-10.68951</td> <td>14.44566</td> <td>-0.739981</td> <td>0.4622</td> </tr> <tr> <td>X3_KURS</td> <td>-0.092741</td> <td>0.014054</td> <td>-6.598863</td> <td>0.0000</td> </tr> <tr> <td>X4_JUB</td> <td>0.371794</td> <td>0.022769</td> <td>16.32924</td> <td>0.0000</td> </tr> <tr> <td>X5_EMAS</td> <td>-0.395597</td> <td>0.049865</td> <td>-7.933312</td> <td>0.0000</td> </tr> <tr> <td>C</td> <td>1305.374</td> <td>136.4930</td> <td>9.563672</td> <td>0.0000</td> </tr> </tbody> </table> <table border="1"> <tbody> <tr> <td>R-squared</td> <td>0.907475</td> <td>Mean dependent var</td> <td>804.6235</td> </tr> <tr> <td>Adjusted R-squared</td> <td>0.899765</td> <td>S.D. dependent var</td> <td>149.3800</td> </tr> <tr> <td>S.E. of regression</td> <td>47.29369</td> <td>Akaike info criterion</td> <td>10.63714</td> </tr> <tr> <td>Sum squared resid</td> <td>134201.6</td> <td>Schwarz criterion</td> <td>10.83620</td> </tr> <tr> <td>Log likelihood</td> <td>-345.0256</td> <td>Hannan-Quinn criter.</td> <td>10.71580</td> </tr> <tr> <td>F-statistic</td> <td>117.6946</td> <td>Durbin-Watson stat</td> <td>0.718691</td> </tr> <tr> <td>Prob(F-statistic)</td> <td>0.000000</td> <td></td> <td></td> </tr> </tbody> </table>	Variable	Coefficient	Std. Error	t-Statistic	Prob.	X1_INFLASI	-7.904557	11.32716	-0.697841	0.4880	X2_BIRATE	-10.68951	14.44566	-0.739981	0.4622	X3_KURS	-0.092741	0.014054	-6.598863	0.0000	X4_JUB	0.371794	0.022769	16.32924	0.0000	X5_EMAS	-0.395597	0.049865	-7.933312	0.0000	C	1305.374	136.4930	9.563672	0.0000	R-squared	0.907475	Mean dependent var	804.6235	Adjusted R-squared	0.899765	S.D. dependent var	149.3800	S.E. of regression	47.29369	Akaike info criterion	10.63714	Sum squared resid	134201.6	Schwarz criterion	10.83620	Log likelihood	-345.0256	Hannan-Quinn criter.	10.71580	F-statistic	117.6946	Durbin-Watson stat	0.718691	Prob(F-statistic)	0.000000			<p>Uji Normalitas</p>  <p>Variance Inflation Factors Date: 02/06/15 Time: 14:34 Sample: 2008M01 2014M12 Included observations: 66</p> <table border="1"> <thead> <tr> <th>Variable</th> <th>Coefficient Variance</th> <th>Uncentered VIF</th> <th>Centered VIF</th> </tr> </thead> <tbody> <tr> <td>X1_INFLASI</td> <td>128.3044</td> <td>1.791317</td> <td>1.131635</td> </tr> <tr> <td>X2_BIRATE</td> <td>208.6772</td> <td>270.0662</td> <td>2.886293</td> </tr> <tr> <td>X3_KURS</td> <td>0.000198</td> <td>569.5014</td> <td>6.553754</td> </tr> <tr> <td>X4_JUB</td> <td>0.000518</td> <td>121.6279</td> <td>5.753962</td> </tr> <tr> <td>X5_EMAS</td> <td>0.002487</td> <td>141.1011</td> <td>4.965536</td> </tr> <tr> <td>C</td> <td>18630.34</td> <td>549.7411</td> <td>NA</td> </tr> </tbody> </table>	Variable	Coefficient Variance	Uncentered VIF	Centered VIF	X1_INFLASI	128.3044	1.791317	1.131635	X2_BIRATE	208.6772	270.0662	2.886293	X3_KURS	0.000198	569.5014	6.553754	X4_JUB	0.000518	121.6279	5.753962	X5_EMAS	0.002487	141.1011	4.965536	C	18630.34	549.7411	NA																																																																	
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F(5,60)	0.0311	Obs*R-squared	11.95517	Prob. Chi-Square(5)	0.0394	Scaled explained SS	11.65921	Prob. Chi-Square(5)	0.0398	Variable	Coefficient	Std. Error	t-Statistic	Prob.	C	110.5735	77.11682	1.433844	0.1568	X1_INFLASI	-5.020930	6.399700	-0.784557	0.4358	X2_BIRATE	-18.45745	8.161618	-2.261494	0.0274	X3_KURS	0.003884	0.007940	0.489182	0.6265	X4_JUB	-0.002232	0.012864	-0.173481	0.8629	X5_EMAS	0.011963	0.028173	0.424619	0.6726	R-squared	0.181139	Mean dependent var	35.22369	Adjusted R-squared	0.112900	S.D. dependent var	28.36977	S.E. of regression	26.72034	Akaike info criterion	9.495235	Sum squared resid	42838.59	Schwarz criterion	9.694295	Log likelihood	-307.3428	Hannan-Quinn criter.	9.573893	F-statistic	2.654500	Durbin-Watson stat	1.481210	Prob(F-statistic)	0.031117			<p>Breusch-Godfrey Serial Correlation LM Test:</p> <table border="1"> <tbody> <tr> <td>F-statistic</td> <td>21.50686</td> <td>Prob. F(2,58)</td> <td>0.0000</td> </tr> <tr> <td>Obs*R-squared</td> <td>28.10416</td> <td>Prob. 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Error</th> <th>t-Statistic</th> <th>Prob.</th> </tr> </thead> <tbody> <tr> <td>X1_INFLASI</td> <td>9.565360</td> <td>8.854246</td> <td>1.080313</td> <td>0.2845</td> </tr> <tr> <td>X2_BIRATE</td> <td>-2.189414</td> <td>11.18271</td> <td>-0.195786</td> <td>0.8455</td> </tr> <tr> <td>X3_KURS</td> <td>0.011018</td> <td>0.011241</td> <td>0.980163</td> <td>0.3311</td> </tr> <tr> <td>X4_JUB</td> <td>-0.017837</td> <td>0.018071</td> <td>-0.987086</td> <td>0.3277</td> </tr> <tr> <td>X5_EMAS</td> <td>0.038001</td> <td>0.039536</td> <td>0.961178</td> <td>0.3405</td> </tr> <tr> <td>C</td> <td>-100.2548</td> <td>107.9084</td> <td>-0.929073</td> <td>0.3567</td> </tr> <tr> <td>RESID(-1)</td> <td>0.711421</td> <td>0.129794</td> <td>5.481141</td> <td>0.0000</td> </tr> <tr> <td>RESID(-2)</td> <td>-0.070322</td> <td>0.133079</td> <td>-0.528423</td> <td>0.5992</td> </tr> </tbody> </table> <table border="1"> <tbody> <tr> <td>R-squared</td> <td>0.425821</td> <td>Mean dependent var</td> <td>9.99E-14</td> </tr> <tr> <td>Adjusted R-squared</td> <td>0.356523</td> <td>S.D. dependent var</td> <td>45.43831</td> </tr> <tr> <td>S.E. of regression</td> <td>36.44925</td> <td>Akaike info criterion</td> <td>10.14293</td> </tr> <tr> <td>Sum squared resid</td> <td>77055.78</td> <td>Schwarz criterion</td> <td>10.40834</td> </tr> <tr> <td>Log likelihood</td> <td>-326.7167</td> <td>Hannan-Quinn criter.</td> <td>10.24781</td> </tr> <tr> <td>F-statistic</td> <td>6.144818</td> <td>Durbin-Watson stat</td> <td>1.941661</td> </tr> <tr> <td>Prob(F-statistic)</td> <td>0.000021</td> <td></td> <td></td> </tr> </tbody> </table>	F-statistic	21.50686	Prob. F(2,58)	0.0000	Obs*R-squared	28.10416	Prob. Chi-Square(2)	0.0000	Variable	Coefficient	Std. Error	t-Statistic	Prob.	X1_INFLASI	9.565360	8.854246	1.080313	0.2845	X2_BIRATE	-2.189414	11.18271	-0.195786	0.8455	X3_KURS	0.011018	0.011241	0.980163	0.3311	X4_JUB	-0.017837	0.018071	-0.987086	0.3277	X5_EMAS	0.038001	0.039536	0.961178	0.3405	C	-100.2548	107.9084	-0.929073	0.3567	RESID(-1)	0.711421	0.129794	5.481141	0.0000	RESID(-2)	-0.070322	0.133079	-0.528423	0.5992	R-squared	0.425821	Mean dependent var	9.99E-14	Adjusted R-squared	0.356523	S.D. dependent var	45.43831	S.E. of regression	36.44925	Akaike info criterion	10.14293	Sum squared resid	77055.78	Schwarz criterion	10.40834	Log likelihood	-326.7167	Hannan-Quinn criter.	10.24781	F-statistic	6.144818	Durbin-Watson stat	1.941661	Prob(F-statistic)	0.000021		
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Sumber : Pengolahan Data Views

Lampiran 9B. Model Regresi Sektor Infrastruktur Dan Transportasi Menggunakan AR(1)



Sumber : Pengolahan Data Views

## Lampiran 10A. Model Regresi Sektor Keuangan

Dependent Variable: Y8_FINAN Method: Least Squares Date: 02/06/15 Time: 14:36 Sample (adjusted): 2009M01 2014M06 Included observations: 66 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-11.10797	7.115867	-1.561015	0.1238
X2_BIRATE	29.30486	9.074954	3.229202	0.0020
X3_KURS	-0.087774	0.008829	-9.941563	0.0000
X4_JUB	0.286286	0.014304	20.01501	0.0000
X5_EMAS	-0.078232	0.031326	-2.497359	0.0153
C	456.9948	85.74668	5.329591	0.0000
R-squared	0.955969	Mean dependent var	464.1243	
Adjusted R-squared	0.952300	S.D. dependent var	136.0354	
S.E. of regression	29.71051	Akaike info criterion	9.707387	
Sum squared resid	52962.88	Schwarz criterion	9.906447	
Log likelihood	-314.3438	Hannan-Quinn criter.	9.786045	
F-statistic	260.5380	Durbin-Watson stat	0.901413	
Prob(F-statistic)	0.000000			

Variable	Coefficient	Uncentered VIF	Centered VIF
X1_INFLASI	50.63556	1.791317	1.131635
X2_BIRATE	82.35479	270.0662	2.886293
X3_KURS	7.80E-05	569.5014	6.553754
X4_JUB	0.000205	121.6279	5.753962
X5_EMAS	0.000981	141.1011	4.965536
C	7352.493	549.7411	NA

Heteroskedasticity Test: Glejser				
F-statistic	0.935641	Prob. F(5,60)		0.4646
Obs*R-squared	4.773813	Prob. Chi-Square(5)		0.4441
Scaled explained SS	4.753450	Prob. Chi-Square(5)		0.4467

Breusch-Godfrey Serial Correlation LM Test:				
F-statistic	13.63587	Prob. F(2,58)		0.0000
Obs*R-squared	21.10822	Prob. Chi-Square(2)		0.0000

Test Equation:				
Dependent Variable: ARESID				
Method: Least Squares				
Date: 02/06/15 Time: 14:37				
Sample: 2009M01 2014M06				
Included observations: 66				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	13.86234	52.10299	0.266056	0.7911
X1_INFLASI	2.690028	4.323875	0.622134	0.5362
X2_BIRATE	-6.166520	5.514293	-1.116466	0.2687
X3_KURS	0.004429	0.005365	0.825583	0.4123
X4_JUB	0.001625	0.008691	0.186962	0.8523
X5_EMAS	-0.000333	0.019035	-0.017500	0.9861
R-squared	0.072331	Mean dependent var	21.97897	
Adjusted R-squared	-0.004975	S.D. dependent var	18.00851	
S.E. of regression	18.05326	Akaike info criterion	8.711037	
Sum squared resid	19555.20	Schwarz criterion	8.910097	
Log likelihood	-281.4642	Hannan-Quinn criter.	8.789695	
F-statistic	0.935641	Durbin-Watson stat	1.509883	
Prob(F-statistic)	0.464563			

Test Equation:				
Dependent Variable: RESID				
Method: Least Squares				
Date: 02/06/15 Time: 14:36				
Sample: 2009M01 2014M06				
Included observations: 66				
Presample missing value lagged residuals set to zero.				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	2.511758	5.989666	0.419349	0.6765
X2_BIRATE	-0.846317	7.649659	-0.084490	0.9330
X3_KURS	0.005177	0.007733	0.669529	0.5058
X4_JUB	-0.007765	0.012441	-0.624145	0.5350
X5_EMAS	0.016838	0.027170	0.619740	0.5379
C	-49.11442	74.05581	-0.663208	0.5098
RESID(-1)	0.640399	0.129562	4.942782	0.0000
RESID(-2)	-0.147541	0.133086	-1.108615	0.2722
R-squared	0.319822	Mean dependent var	-1.46E-13	
Adjusted R-squared	0.237731	S.D. dependent var	28.54494	
S.E. of regression	24.92202	Akaike info criterion	9.382593	
Sum squared resid	36024.20	Schwarz criterion	9.648006	
Log likelihood	-301.6256	Hannan-Quinn criter.	9.487470	
F-statistic	3.895963	Durbin-Watson stat	1.956874	
Prob(F-statistic)	0.001527			

Sumber : Pengolahan Data Views

## Lampiran 10B. Model Regresi Sektor Keuangan Menggunakan AR(1)

Dependent Variable: Y8_FINAN Method: Least Squares Date: 02/06/15 Time: 15:12 Sample (adjusted): 2009M02 2014M06 Included observations: 65 after adjustments Convergence achieved after 12 iterations				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-3.533127	5.904877	-0.598340	0.5519
X2_BIRATE	15.31067	16.70848	0.916341	0.3633
X3_KURS	-0.066800	0.012110	-5.516253	0.0000
X4_JUB	0.252828	0.022432	11.27084	0.0000
X5_EMAS	-0.033517	0.045406	-0.738162	0.4634
C	373.1378	137.6523	2.710728	0.0088
AR(1)	0.638261	0.107638	5.929704	0.0000
R-squared	0.968993	Mean dependent var	468.7841	
Adjusted R-squared	0.965785	S.D. dependent var	131.6787	
S.E. of regression	24.35691	Akaike info criterion	9.324948	
Sum squared resid	34409.01	Schwarz criterion	9.559113	
Log likelihood	-296.0608	Hannan-Quinn criter.	9.417341	
F-statistic	302.0899	Durbin-Watson stat	1.712285	
Prob(F-statistic)	0.000000			
Inverted AR Roots	.64			

Uji Normalitas				
Series: Residuals Sample 2009M02 2014M06 Observations 65				
Mean	4.80e-11			
Median	-0.352160			
Maximum	58.89753			
Minimum	-67.78781			
Std. Dev.	23.18708			
Skewness	0.032123			
Kurtosis	3.403123			
Jarque-Bera	0.451305			
Probability	0.797995			

Variance Inflation Factors				
Date: 02/06/15 Time: 15:12 Sample: 2008M01 2014M12 Included observations: 65				
Variable	Coefficient	Uncentered VIF	Centered VIF	
X1_INFLASI	34.86757	1.155516	1.059397	
X2_BIRATE	279.1733	171.9062	1.763048	
X3_KURS	0.000147	205.9813	3.193256	
X4_JUB	0.000503	60.18668	2.823062	
X5_EMAS	0.002062	58.51439	2.119040	
C	18948.15	271.6587	NA	
AR(1)	0.011586	1.145892	1.137851	

Heteroskedasticity Test: Glejser				
F-statistic	1.006344	Prob. F(5,59)	0.4221	
Obs*R-squared	5.107809	Prob. Chi-Square(5)	0.4029	
Scaled explained SS	4.800220	Prob. Chi-Square(5)	0.4407	

Breusch-Godfrey Serial Correlation LM Test:				
F-statistic	1.506268	Prob. F(2,56)	0.2306	
Obs*R-squared	3.318191	Prob. Chi-Square(2)	0.1903	

Test Equation:				
Dependent Variable: ARESID Method: Least Squares Date: 02/06/15 Time: 15:13 Sample: 2009M02 2014M06 Included observations: 65				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	7.426270	42.84799	0.173317	0.8630
X1_INFLASI	1.427789	3.434909	0.415670	0.6792
X2_BIRATE	-0.757070	4.541285	-0.166708	0.8682
X3_KURS	-0.000414	0.004278	-0.096759	0.9232
X4_JUB	0.005829	0.007010	0.831471	0.4091
X5_EMAS	0.002148	0.015295	0.140468	0.8888
R-squared	0.078582	Mean dependent var	18.07686	
Adjusted R-squared	0.000495	S.D. dependent var	14.34441	
S.E. of regression	14.34086	Akaike info criterion	8.251868	
Sum squared resid	12133.95	Schwarz criterion	8.452580	
Log likelihood	-262.1857	Hannan-Quinn criter.	8.331062	
F-statistic	1.006344	Durbin-Watson stat	1.943989	
Prob(F-statistic)	0.422091			

Test Equation:				
Dependent Variable: RESID Method: Least Squares Date: 02/06/15 Time: 15:13 Sample: 2009M02 2014M06 Included observations: 65 Presample missing value lagged residuals set to zero.				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	1.425985	5.981810	0.238387	0.8125
X2_BIRATE	6.561702	17.17923	0.381955	0.7039
X3_KURS	-0.006305	0.012997	-0.485088	0.6295
X4_JUB	0.009849	0.023398	0.420956	0.6754
X5_EMAS	-0.007872	0.045262	-0.173915	0.8626
C	-0.149714	136.5355	-0.001097	0.9991
AR(1)	-0.286780	0.278627	-1.029262	0.3078
RESID(-1)	0.411715	0.282223	1.458831	0.1502
RESID(-2)	0.054413	0.216412	0.251430	0.8024
R-squared	0.051049	Mean dependent var	4.80E-11	
Adjusted R-squared	-0.084515	S.D. dependent var	23.18708	
S.E. of regression	24.14704	Akaike info criterion	9.334088	
Sum squared resid	32652.46	Schwarz criterion	9.635157	
Log likelihood	-294.3579	Hannan-Quinn criter.	9.452879	
F-statistic	0.376567	Durbin-Watson stat	1.986261	
Prob(F-statistic)	0.928676			

Sumber : Pengolahan Data Views

## Lampiran 11A. Model Regresi Sektor Perdagangan, Jasa Dan Investasi

Dependent Variable: Y9_TRADE Method: Least Squares Date: 02/06/15 Time: 14:38 Sample (adjusted): 2009M01 2014M06 Included observations: 66 after adjustments				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-18.12517	8.732925	-2.075498	0.0422
X2_BIRATE	-22.90143	11.13721	-2.056299	0.0441
X3_KURS	-0.045781	0.010835	-4.225182	0.0001
X4_JUB	0.414443	0.017554	23.60960	0.0000
X5_EMAS	-0.045966	0.038445	-1.195642	0.2365
C	83.34409	105.2323	0.792001	0.4315
R-squared	0.977960	Mean dependent var	553.0251	
Adjusted R-squared	0.976124	S.D. dependent var	235.9702	
S.E. of regression	36.46213	Akaike info criterion	10.11693	
Sum squared resid	79769.23	Schwarz criterion	10.31599	
Log likelihood	-327.8588	Hannan-Quinn criter.	10.19559	
F-statistic	532.4696	Durbin-Watson stat	0.757895	
Prob(F-statistic)	0.000000			

Variable	Coefficient	Uncentered VIF	Centered VIF
X1_INFLASI	76.26398	1.791317	1.131635
X2_BIRATE	124.0374	270.0662	2.886293
X3_KURS	0.000117	569.5014	6.553754
X4_JUB	0.000308	121.6279	5.753962
X5_EMAS	0.001478	141.1011	4.965536
C	11073.85	549.7411	NA

Heteroskedasticity Test: Glejser				
F-statistic	0.386230	Prob. F(5,60)	0.8563	
Obs*R-squared	2.058025	Prob. Chi-Square(5)	0.8411	
Scaled explained SS	1.883688	Prob. Chi-Square(5)	0.8650	

Test Equation:				
Dependent Variable: ARESID				
Method: Least Squares				
Date: 02/06/15 Time: 14:38				
Sample: 2009M01 2014M06				
Included observations: 66				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	35.95937	62.65078	0.573965	0.5681
X1_INFLASI	1.869420	5.199205	0.359559	0.7204
X2_BIRATE	-5.799440	6.630612	-0.874646	0.3853
X3_KURS	0.002572	0.006451	0.399648	0.6916
X4_JUB	-0.001490	0.010451	-0.142571	0.8871
X5_EMAS	0.005854	0.022888	0.255751	0.7990
R-squared	0.031182	Mean dependent var	27.68465	
Adjusted R-squared	-0.049553	S.D. dependent var	21.18933	
S.E. of regression	21.70798	Akaike info criterion	9.079744	
Sum squared resid	28274.17	Schwarz criterion	9.278904	
Log likelihood	-293.6316	Hannan-Quinn criter.	9.158402	
F-statistic	0.386230	Durbin-Watson stat	1.441843	
Prob(F-statistic)	0.856338			

Breusch-Godfrey Serial Correlation LM Test:				
F-statistic	20.11096	Prob. F(2,58)	0.0000	
Obs*R-squared	27.02703	Prob. Chi-Square(2)	0.0000	

Test Equation:				
Dependent Variable: RESID				
Method: Least Squares				
Date: 02/06/15 Time: 14:38				
Sample: 2009M01 2014M06				
Included observations: 66				
Presample missing value lagged residuals set to zero.				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	1.682731	6.830611	0.246351	0.8063
X2_BIRATE	-1.247907	8.733546	0.142887	0.8869
X3_KURS	7.20E-05	0.008497	0.008471	0.9933
X4_JUB	-0.000689	0.018776	-0.050001	0.9603
X5_EMAS	0.003156	0.090119	0.034783	0.9169
C	-11.95085	82.28629	-0.145235	0.8850
RESID(-1)	0.761969	0.127512	5.975663	0.0000
RESID(-2)	-0.251862	0.128296	-1.963137	0.0544
R-squared	0.409500	Mean dependent var	-1.66E-13	
Adjusted R-squared	0.338233	S.D. dependent var	35.03168	
S.E. of regression	28.49794	Akaike info criterion	9.650753	
Sum squared resid	47103.69	Schwarz criterion	9.916166	
Log likelihood	-310.4749	Hannan-Quinn criter.	9.755630	
F-statistic	5.745990	Durbin-Watson stat	1.999639	
Prob(F-statistic)	0.000044			

Sumber : Pengolahan Data Views

## Lampiran 11B. Model Regresi Sektor Perdagangan, Jasa Dan Investasi Menggunakan AR(1)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	-10.63887	6.820012	-1.559949	0.1242
X2_BIRATE	-41.80843	19.35581	-2.159994	0.0349
X3_KURS	-0.045891	0.013244	-3.465047	0.0010
X4_JUB	0.416866	0.024919	16.72873	0.0000
X5_EMAS	-0.055483	0.052090	-1.065154	0.2912
C	208.8272	159.4298	1.309838	0.1954
AR(1)	0.640767	0.096790	6.620164	0.0000

R-squared	0.986689	Mean dependent var	559.2625
Adjusted R-squared	0.985312	S.D. dependent var	232.2588
S.E. of regression	28.14838	Akaike info criterion	9.614297
Sum squared resid	45955.20	Schwarz criterion	9.848462
Log likelihood	-305.4646	Hannan-Quinn criter.	9.706690
F-statistic	716.5506	Durbin-Watson stat	1.748234
Prob(F-statistic)	0.000000		

Inverted AR Roots	.64
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Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-32.52559	45.53699	-0.714267	0.4779
X1_INFLASI	2.021997	3.650473	0.553900	0.5817
X2_BIRATE	-1.258348	4.826281	-0.260728	0.7952
X3_KURS	0.003750	0.004546	0.825001	0.4127
X4_JUB	-0.006799	0.007450	-0.912644	0.3651
X5_EMAS	0.031803	0.016255	1.965540	0.0551

R-squared	0.120114	Mean dependent var	21.61895
Adjusted R-squared	0.045547	S.D. dependent var	15.60026
S.E. of regression	15.24084	Akaike info criterion	8.373600
Sum squared resid	13704.71	Schwarz criterion	8.574313
Log likelihood	-266.1420	Hannan-Quinn criter.	8.452794
F-statistic	1.610828	Durbin-Watson stat	2.065509
Prob(F-statistic)	0.171287		

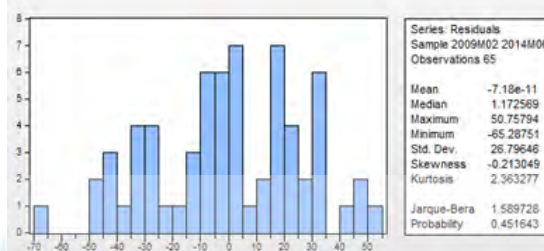
Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	1.504687	6.969689	0.215890	0.8299
X2_BIRATE	3.443028	19.63131	0.175384	0.8614
X3_KURS	0.004554	0.014806	0.307552	0.7596
X4_JUB	-0.009852	0.028250	-0.348744	0.7286
X5_EMAS	0.007762	0.053063	0.146283	0.8842
C	-49.23688	166.2788	-0.296110	0.7682
AR(1)	-0.154997	0.210478	-0.736404	0.4646
RESID(-1)	0.272663	0.244426	1.115523	0.2694
RESID(-2)	0.017830	0.195906	0.091014	0.9278

R-squared	0.028760	Mean dependent var	-7.18E-11
Adjusted R-squared	-0.109989	S.D. dependent var	26.79646
S.E. of regression	28.23168	Akaike info criterion	9.646654
Sum squared resid	44633.55	Schwarz criterion	9.947723
Log likelihood	-304.5163	Hannan-Quinn criter.	9.765445
F-statistic	0.207279	Durbin-Watson stat	1.961795
Prob(F-statistic)	0.988420		

Dependent Variable: Y9\_TRADE  
Method: Least Squares  
Date: 02/06/15 Time: 15:14  
Sample (adjusted): 2009M02 2014M06  
Included observations: 65 after adjustments  
Convergence achieved after 8 iterations

### Uji Normalitas



Variance Inflation Factors  
Date: 02/06/15 Time: 15:14  
Sample: 2008M01 2014M12  
Included observations: 65

Variable	Coefficient	Uncentered VIF	Centered VIF
X1_INFLASI	46.51257	1.154411	1.059668
X2_BIRATE	374.6474	170.3354	1.752724
X3_KURS	0.000175	181.9499	2.833398
X4_JUB	0.000621	54.86772	2.574391
X5_EMAS	0.002713	56.87986	2.064267
C	25417.87	269.0884	NA
AR(1)	0.009368	1.081140	1.073968

### Heteroskedasticity Test: Glejser

F-statistic	1.610828	Prob. F(5, 59)	0.1713
Obs*R-squared	7.807411	Prob. Chi-Square(5)	0.1672
Scaled explained SS	6.497843	Prob. Chi-Square(5)	0.2607

Test Equation:  
Dependent Variable: ARESID  
Method: Least Squares  
Date: 02/06/15 Time: 15:15  
Sample: 2009M02 2014M06  
Included observations: 65

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-32.52559	45.53699	-0.714267	0.4779
X1_INFLASI	2.021997	3.650473	0.553900	0.5817
X2_BIRATE	-1.258348	4.826281	-0.260728	0.7952
X3_KURS	0.003750	0.004546	0.825001	0.4127
X4_JUB	-0.006799	0.007450	-0.912644	0.3651
X5_EMAS	0.031803	0.016255	1.965540	0.0551

R-squared	0.120114	Mean dependent var	21.61895
Adjusted R-squared	0.045547	S.D. dependent var	15.60026
S.E. of regression	15.24084	Akaike info criterion	8.373600
Sum squared resid	13704.71	Schwarz criterion	8.574313
Log likelihood	-266.1420	Hannan-Quinn criter.	8.452794
F-statistic	1.610828	Durbin-Watson stat	2.065509
Prob(F-statistic)	0.171287		

### Breusch-Godfrey Serial Correlation LM Test:

F-statistic	0.829116	Prob. F(2, 56)	0.4417
Obs*R-squared	1.869379	Prob. Chi-Square(2)	0.3927

Test Equation:  
Dependent Variable: RESID  
Method: Least Squares  
Date: 02/06/15 Time: 15:14  
Sample: 2009M02 2014M06  
Included observations: 65  
Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
X1_INFLASI	1.504687	6.969689	0.215890	0.8299
X2_BIRATE	3.443028	19.63131	0.175384	0.8614
X3_KURS	0.004554	0.014806	0.307552	0.7596
X4_JUB	-0.009852	0.028250	-0.348744	0.7286
X5_EMAS	0.007762	0.053063	0.146283	0.8842
C	-49.23688	166.2788	-0.296110	0.7682
AR(1)	-0.154997	0.210478	-0.736404	0.4646
RESID(-1)	0.272663	0.244426	1.115523	0.2694
RESID(-2)	0.017830	0.195906	0.091014	0.9278

R-squared	0.028760	Mean dependent var	-7.18E-11
Adjusted R-squared	-0.109989	S.D. dependent var	26.79646
S.E. of regression	28.23168	Akaike info criterion	9.646654
Sum squared resid	44633.55	Schwarz criterion	9.947723
Log likelihood	-304.5163	Hannan-Quinn criter.	9.765445
F-statistic	0.207279	Durbin-Watson stat	1.961795
Prob(F-statistic)	0.988420		

Sumber : Pengolahan Data Views

## DAFTAR RIWAYAT HIDUP

Nama : Ema Jayadi  
 Tempat Lahir : Surabaya  
 Tanggal Lahir : 24 Maret 1973  
 Alamat Rumah : Grand Wisata, Cluster Celebration Town BB.7 No.8  
 Tambun – Bekasi

Riwayat Pendidikan :

SD PPSP IKIP Surabaya : Lulus 1985  
 SMP Negeri 29 Surabaya : Lulus 1988  
 SMA Negeri 16 Surabaya : Lulus 1991  
 D3 – Statistika - ITS Surabaya : Lulus 1994  
 S1 – Teknik Industri – Univ Mercu Buana Jakarta : Lulus 2006

Riwayat Pekerjaan :

PT. General Electric Lighting Indonesia : 1994 – 2001 : Product Manager  
 PT. Detpak Indonesia : 2001 – 2008 : PPIC Manager  
 PT. Sari Melati Kencana : 2008 – Sekarang : Logistics Manager

Training :

Just In Time : PQM - Jakarta  
 Manufacture Resources Planning (MRP II) : PQM - Jakarta  
 Six Sigma Green Belt : GE Lighting Indonesia - Jakarta  
 Sistim Jaminan Halal : BPPOM MUI - Jakarta  
 SCM College : YUM! International – Singapore  
 Certified International Supply Chain Profesional : PASAS – Singapore