

## ABSTRACT

This study aims to examine and analyze the effect of Company Size, Debt to Equity Ratio, and Return on Equity on Price to Book Value of property and real estate companies listed on Indonesia Stock Exchange. The research data is annual data for the 2016-2020 observation period which obtained from the company's annual report. The sampling method used is purposive sampling. From a population of 66 companies, 14 companies meet the criteria as the research samples. The analytical method used in this research is panel data regression using EViews 10. The regression model used is Fixed Effect Model with an R-Square value of 86.27 percent. The results showed that Company Size and Return on Equity have significant effect on Price to Book Value, while Debt to Equity Ratio has no significant effect on Price to Book Value.

Keywords: Company Size, Debt to Equity Ratio (DER), Return on Equity (ROE), Price to Book Value (PBV)