

ABSTRAK

Penelitian ini bertujuan untuk menganalisis perbedaan kinerja keuangan perusahaan sebelum dan sesudah *Initial Public Offering* (IPO). Periode penelitian adalah satu tahun sebelum dan satu tahun sesudah IPO. Populasi penelitian ini adalah perusahaan yang melakukan IPO dan terdaftar di Bursa Efek Indonesia pada tahun 2018 yang berjumlah 55 perusahaan. Penarikan sampel menggunakan metode *purposive sampling* dan berdasarkan kriteria yang telah ditentukan diperoleh sampel sebanyak 50 perusahaan. Metode analisis yang digunakan adalah uji beda *Wilcoxon Signed Rank Test*. Hasil penelitian menunjukkan terdapat perbedaan signifikan kinerja likuiditas (*current ratio*), solvabilitas (*debt to equity ratio*), profitabilitas (*return on equity*), dan aktivitas (*total assets turnover*) sebelum dan sesudah IPO.

Kata Kunci: *Initial Public Offering* (IPO), likuiditas, solvabilitas, profitabilitas, aktivitas.



ABSTRACT

The research aims to analyze differences in a company's financial performance before and after an Initial Public Offering (IPO). The research period is one year before and one year after the IPO. The population of this research is a company that conducted an IPO and listed on the Indonesia Stock Exchange in 2018 which amounted to 55 companies. Sample withdrawal uses purposive sampling method and based on predetermined criteria obtained samples as many as 50 companies. The analysis method used is a different Wilcoxon Signed Rank Test. The results showed significant differences in liquidity performance (current ratio), solvency (debt to equity ratio), profitability (return on equity), and activity (total assets turnover) before and after the IPO.

Keywords: Initial Public Offering (IPO), liquidity, solvability, profitability, activity.



UNIVERSITAS
MERCU BUANA