

## LAMPIRAN

### LAMPIRAN 1

#### Kriteria Penentuan Sampel Penelitian Perusahaan Manufaktur Sektor Industri Barang Konsumsi

No	Kriteria	Jumlah
1	Perusahaan Manufaktur Sektor Industri Barang Konsumsi yang terdaftar di BEI periode 2015-2018	43
2	Perusahaan Manufaktur Sektor Industri Barang Konsumsi yang tidak menerbitkan/mempublikasikan laporan keuangan, secara berkelanjutan pada periode 2015-2018	(15)
3	Pembatasan sampel pada Perusahaan Manufaktur Sektor Industri Barang Konsumsi subsektor Rokok dan mengingat tentang kesehatan	(4)
4	Perusahaan Manufaktur Sektor Industri Barang Konsumsi yang mengalami kerugian pada periode 2015-2018	(6)
5	Berdasarkan hasil perhitungan Indeks Eckel $<1$ , Perusahaan Manufaktur Sektor Industri Barang Konsumsi yang tidak melakukan Perataan Laba pada periode 2015-2018	(7)
	Jumlah Sample Perusahaan	11
	Jumlah tahun penelitian	4
	<b>Total Sample Akhir</b>	<b>44</b>

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### LAMPIRAN 2

#### Daftar Sampel Penelitian

No	Kode Perusahaan	Nama Perusahaan
1	ADES	Akasha Wira Internasional Tbk, PT
2	CEKA	Wilmar Cahaya Indonesia Tbk, PT
3	CINT	Chitose Internatonal Tbk, PT
4	DLTA	Delta Djakarta Tbk, PT
5	KAEF	Kimia Farma (Persero) Tbk
6	KINO	Kino Indonesia Tbk
7	ROTI	Nippon Indosari Corporindo Tbk, PT
8	SIDO	Industy Jamu & Farmasi Sido Muncul Tbk
9	SKBM	Sekar Bumi Tbk, PT
10	TCID	Mandom Indonesia Tbk
11	UNVR	Unilever Indonesia Tbk

### LAMPIRAN 3

#### Hasil Olah Data Sample Perusahaan SPSS V25

#### Hasil Statistik Deskriptif

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Ukuran Perusahaan (X1)	44	23.47884	30.60261	28.2581725	1.20063888
Profitabilitas (X2)	44	.00900	.46658	.1190392	.10965992
Financial Leverage (X3)	44	.07074	.72638	.3683224	.19323861
Perataan Laba	44	-2.32464	.94145	-.5715761	1.24669076
Valid N (listwise)	44				

(Sumber : Output SPSS, 2019)

#### Hasil Uji Normalitas

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		44
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.66002748
Most Extreme Differences	Absolute	.131
	Positive	.062
	Negative	-.131
Test Statistic		.131
Asymp. Sig. (2-tailed)		.055 <sup>c</sup>

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

(Sumber : Output SPSS, 2019)

## Hasil Uji Multikolinieritas

### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	4.382	2.480		1.767	.085		
	Ukuran Perusahaan	-.110	.089	-.180	-1.237	.223	.955	1.047
	Profitabilitas	-2.547	.970	-.380	-2.625	.012	.962	1.039
	<i>Financial Leverage</i>	.483	.552	.127	.875	.387	.959	1.043

a. Dependent Variable: Perataan Laba  
(Sumber : Output SPSS, 2019)

## Hasil Uji Autokorelasi

### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.439 <sup>a</sup>	.193	.132	.68433	.545

a. Predictors: (Constant), *Financial Leverage*, Profitabilitas, Ukuran Perusahaan

b. Dependent Variable: Perataan Laba  
(Sumber : Output SPSS, 2019)

## Hasil Uji Heteroskedastisitas (Rank Spearman)

### Correlations

		Ukuran Perusahaan	Profitabilitas	<i>Financial Leverage</i>	Unstandardized Residual	
Spearman's rho	Ukuran Perusahaan	Correlation Coefficient	1.000	.110	.212	-.111
		Sig. (2-tailed)	.	.478	.167	.472
		N	44	44	44	44
	Profitabilitas	Correlation Coefficient	.110	1.000	-.166	-.076
		Sig. (2-tailed)	.478	.	.280	.623
		N	44	44	44	44
	<i>Financial Leverage</i>	Correlation Coefficient	.212	-.166	1.000	.045
		Sig. (2-tailed)	.167	.280	.	.773
		N	44	44	44	44
	Unstandardized Residual	Correlation Coefficient	-.111	-.076	.045	1.000
		Sig. (2-tailed)	.472	.623	.773	.
		N	44	44	44	44

### Hasil Uji Koefisien Determinasi (R<sup>2</sup>)

#### Model Summary<sup>bl</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.439 <sup>a</sup>	.193	.132	.68433

a. Predictors: (Constant), *Financial Leverage*, Profitabilitas, Ukuran Perusahaan

b. Dependent Variable: Perataan Laba

(Sumber : Output SPSS, 2019)

### Hasil Uji Signifikansi Simultan (Uji Simultan F)

#### ANOVA<sup>a</sup>

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	4.473	3	1.491	3.184	.034 <sup>b</sup>
Residual	18.732	40	.468		
Total	23.206	43			

a. Dependent Variable: Perataan Laba

b. Predictors: (Constant), *Financial Leverage*, Profitabilitas, Ukuran Perusahaan

(Sumber : Output SPSS, 2019)

### Hasil Uji Signifikansi Parameter Individual (Uji Statistik t)

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	4.382	2.480		1.767	.085
	Ukuran Perusahaan	-.110	.089	-.180	-1.237	.223
	Profitabilitas	-2.547	.970	-.380	-2.625	.012
	<i>Financial Leverage</i>	.483	.552	.127	.875	.387

a. Dependent Variable: Perataan Laba

(Sumber : Output SPSS, 2019)

### Hasil Persamaan Regresi Berganda

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	4.382	2.480		1.767	.085
	Ukuran Perusahaan	-.110	.089	-.180	-1.237	.223
	Profitabilitas	-2.547	.970	-.380	-2.625	.012
	<i>Financial Leverage</i>	.483	.552	.127	.875	.387

a. Dependent Variable: abs\_resY

(Sumber : Output SPSS, 2019)

#### LAMPIRAN 4

#### Rangkuman Hasil Pengujian Hipotesis

Hipotesis	Variabel	Hasil Uji	Keterangan
H (X1)	Ukuran Perusahaan	0,223	H (X1), ditolak, tidak terdapat pengaruh signifikan
H (X2)	Profitabilitas	0,012	H (X2), diterima, terdapat pengaruh signifikan
H (X3)	<i>Financial Leverage</i>	0,387	H (X3), ditolak, tidak terdapat pengaruh signifikan

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## LAMPIRAN 5

## Data sample Perusahaan Manufaktur

Nama Perusahaan	Kode Emiten	Tahun	X1	X2	X3	Y
Akasha Wira Internasional Tbk, PT	<b>ADES</b>	2015	27.20519	0.05027	0.497310	0.94145
Akasha Wira Internasional Tbk, PT	<b>ADES</b>	2016	27.36638	0.07290	0.499155	0.94145
Akasha Wira Internasional Tbk, PT	<b>ADES</b>	2017	27.45695	0.04551	0.496557	0.94145
Akasha Wira Internasional Tbk, PT	<b>ADES</b>	2018	27.50463	0.06009	0.453162	0.94145
Wilmar Cahaya Indonesia Tbk, PT	<b>CEKA</b>	2015	28.02699	0.07171	0.569334	-2.32464
Wilmar Cahaya Indonesia Tbk, PT	<b>CEKA</b>	2016	27.98587	0.17511	0.377319	-2.32464
Wilmar Cahaya Indonesia Tbk, PT	<b>CEKA</b>	2017	27.96222	0.07714	0.351558	-2.32464
Wilmar Cahaya Indonesia Tbk, PT	<b>CEKA</b>	2018	27.78713	0.07926	0.164513	-2.32464
Chitose Internatonal Tbk, PT	<b>CINT</b>	2015	26.67080	0.07700	0.176940	-1.74904
Chitose Internatonal Tbk, PT	<b>CINT</b>	2016	26.71307	0.05163	0.182570	-1.74904
Chitose Internatonal Tbk, PT	<b>CINT</b>	2017	26.88990	0.06221	0.197877	-1.74904
Chitose Internatonal Tbk, PT	<b>CINT</b>	2018	26.92049	0.02758	0.209008	-1.74904
Delta Djakarta Tbk, PT	<b>DLTA</b>	2015	27.66863	0.18496	0.181735	-0.19062
Delta Djakarta Tbk, PT	<b>DLTA</b>	2016	27.81151	0.21248	0.154803	-0.19062
Delta Djakarta Tbk, PT	<b>DLTA</b>	2017	27.92432	0.20865	0.146324	-0.19062
Delta Djakarta Tbk, PT	<b>DLTA</b>	2018	28.05204	0.22194	0.157106	-0.19062
Kimia Farma (Persero) Tbk	<b>KAEF</b>	2015	28.80543	0.07817	0.424608	0.93106
Kimia Farma (Persero) Tbk	<b>KAEF</b>	2016	29.15980	0.05888	0.507561	0.93106
Kimia Farma (Persero) Tbk	<b>KAEF</b>	2017	29.43868	0.05441	0.578009	0.93106
Kimia Farma (Persero) Tbk	<b>KAEF</b>	2018	29.87814	0.04247	0.645211	0.93106
Kino Indonesia Tbk	<b>KINO</b>	2015	28.79768	0.08191	0.446746	-0.01167
Kino Indonesia Tbk	<b>KINO</b>	2016	28.82024	0.05514	0.405672	-0.01167
Kino Indonesia Tbk	<b>KINO</b>	2017	28.80585	0.03388	0.365217	-0.01167
Kino Indonesia Tbk	<b>KINO</b>	2018	28.90978	0.04179	0.391203	-0.01167
Nippon Indosari Corporindo Tbk, PT	<b>ROTI</b>	2015	28.62661	0.09997	0.560830	-1.73637
Nippon Indosari Corporindo Tbk, PT	<b>ROTI</b>	2016	28.70260	0.09589	0.505822	-1.73637
Nippon Indosari Corporindo Tbk, PT	<b>ROTI</b>	2017	29.14834	0.02961	0.381360	-1.73637
Nippon Indosari Corporindo Tbk, PT	<b>ROTI</b>	2018	29.11126	0.02890	0.336140	-1.73637
Industry Jamu & Farmasi Sido Muncul Tbk	<b>SIDO</b>	2015	28.65925	0.15646	0.070740	0.69037
Industry Jamu & Farmasi Sido Muncul Tbk	<b>SIDO</b>	2016	28.72550	0.16084	0.076894	0.69037
Industry Jamu & Farmasi Sido Muncul Tbk	<b>SIDO</b>	2017	28.78102	0.16902	0.083064	0.69037
Industry Jamu & Farmasi Sido Muncul Tbk	<b>SIDO</b>	2018	28.83628	0.19890	0.130336	0.69037
Sekar Bumi Tbk, PT	<b>SKBM</b>	2015	27.36247	0.05252	0.549908	-2.07648
Sekar Bumi Tbk, PT	<b>SKBM</b>	2016	27.63268	0.02251	0.632221	-2.07648

Sekar Bumi Tbk, PT	<b>SKBM</b>	2017	28.11532	0.01595	0.369550	-2.07648
Sekar Bumi Tbk, PT	<b>SKBM</b>	2018	28.20277	0.00900	0.412556	-2.07648
Mandom Indonesia Tbk	<b>TCID</b>	2015	28.36440	0.26150	0.176373	-1.36958
Mandom Indonesia Tbk	<b>TCID</b>	2016	28.41268	0.07417	0.183947	-1.36958
Mandom Indonesia Tbk	<b>TCID</b>	2017	28.49045	0.07584	0.213176	-1.36958
Mandom Indonesia Tbk	<b>TCID</b>	2018	28.52512	0.07077	0.193314	-1.36958
Unilever Indonesia Tbk	<b>UNVR</b>	2015	23.47884	0.37203	0.693134	0.60818
Unilever Indonesia Tbk	<b>UNVR</b>	2016	30.44918	0.38164	0.719097	0.60818
Unilever Indonesia Tbk	<b>UNVR</b>	2017	30.57050	0.37052	0.726383	0.60818
Unilever Indonesia Tbk	<b>UNVR</b>	2018	30.60261	0.46658	0.611842	0.60818



## LAMPIRAN 6

### Ukuran Perusahaan

**Logaritma Natural (LN) = Ln.total Aset**

Nama Perusahaan	Kode Emiten	Tahun	Total Aktiva	Log Natural
Akasha Wira Internasional Tbk, PT	ADES	2015	653,224,000,000	27.20519
Akasha Wira Internasional Tbk, PT	ADES	2016	767,479,000,000	27.36638
Akasha Wira Internasional Tbk, PT	ADES	2017	840,236,000,000	27.45695
Akasha Wira Internasional Tbk, PT	ADES	2018	881,274,000,000	27.50463
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2015	1,485,826,000,000	28.02699
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2016	1,425,964,000,000	27.98587
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2017	1,392,636,000,000	27.96222
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2018	1,168,956,000,000	27.78713
Chitose Internasional Tbk, PT	CINT	2015	382,807,000,000	26.67080
Chitose Internasional Tbk, PT	CINT	2016	399,337,000,000	26.71307
Chitose Internasional Tbk, PT	CINT	2017	476,578,000,000	26.88990
Chitose Internasional Tbk, PT	CINT	2018	491,382,000,000	26.92049
Delta Djakarta Tbk, PT	DLTA	2015	1,038,322,000,000	27.66863
Delta Djakarta Tbk, PT	DLTA	2016	1,197,797,000,000	27.81151
Delta Djakarta Tbk, PT	DLTA	2017	1,340,843,000,000	27.92432
Delta Djakarta Tbk, PT	DLTA	2018	1,523,517,000,000	28.05204
Kimia Farma (Persero) Tbk	KAEF	2015	3,236,224,000,000	28.80543
Kimia Farma (Persero) Tbk	KAEF	2016	4,612,562,000,000	29.15980
Kimia Farma (Persero) Tbk	KAEF	2017	6,096,149,000,000	29.43868
Kimia Farma (Persero) Tbk	KAEF	2018	9,460,427,000,000	29.87814
Kino Indonesia Tbk	KINO	2015	3,211,235,000,000	28.79768
Kino Indonesia Tbk	KINO	2016	3,284,504,000,000	28.82024
Kino Indonesia Tbk	KINO	2017	3,237,595,000,000	28.80585
Kino Indonesia Tbk	KINO	2018	3,592,164,000,000	28.90978
Nippon Indosari Corporindo Tbk, PT	ROTI	2015	2,706,324,000,000	28.62661
Nippon Indosari Corporindo Tbk, PT	ROTI	2016	2,920,000,000,000	28.70260
Nippon Indosari Corporindo Tbk, PT	ROTI	2017	4,560,000,000,000	29.14834
Nippon Indosari Corporindo Tbk, PT	ROTI	2018	4,394,000,000,000	29.11126
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2015	2,796,111,000,000	28.65925
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2016	2,987,614,000,000	28.72550
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2017	3,158,198,000,000	28.78102
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2018	3,337,628,000,000	28.83628
Sekar Bumi Tbk, PT	SKBM	2015	764,484,000,000	27.36247



Sekar Bumi Tbk, PT	SKBM	2016	1,001,660,000,000	27.63268
Sekar Bumi Tbk, PT	SKBM	2017	1,623,030,000,000	28.11532
Sekar Bumi Tbk, PT	SKBM	2018	1,771,370,000,000	28.20277
Mandom Indonesia Tbk	TCID	2015	2,082,097,000,000	28.36440
Mandom Indonesia Tbk	TCID	2016	2,185,101,000,000	28.41268
Mandom Indonesia Tbk	TCID	2017	2,361,807,000,000	28.49045
Mandom Indonesia Tbk	TCID	2018	2,445,143,000,000	28.52512
Unilever Indonesia Tbk	UNVR	2015	15,730,000,000	23.47884
Unilever Indonesia Tbk	UNVR	2016	16,746,000,000,000	30.44918
Unilever Indonesia Tbk	UNVR	2017	18,906,000,000,000	30.57050
Unilever Indonesia Tbk	UNVR	2018	19,523,000,000,000	30.60261



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## LAMPIRAN 7

## Profitabilitas

$$\text{Return On Assets (ROA)} = \frac{\text{Laba bersih setelah pajak}}{\text{total Aset}} \times 100\%$$

Nama Perusahaan	Kode Emiten	Tahun	Laba Bersih Setelah Pajak	Total Aktiva	ROA%
Akasha Wira Internasional Tbk, PT	ADES	2015	32,839,000,000	653,224,000,000	0.05027
Akasha Wira Internasional Tbk, PT	ADES	2016	55,951,000,000	767,479,000,000	0.07290
Akasha Wira Internasional Tbk, PT	ADES	2017	38,242,000,000	840,236,000,000	0.04551
Akasha Wira Internasional Tbk, PT	ADES	2018	52,958,000,000	881,274,000,000	0.06009
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2015	106,549,000,000	1,485,826,000,000	0.07171
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2016	249,697,000,000	1,425,964,000,000	0.17511
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2017	107,421,000,000	1,392,636,000,000	0.07714
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2018	92,650,000,000	1,168,956,000,000	0.07926
Chitose Internasional Tbk, PT	CINT	2015	29,477,000,000	382,807,000,000	0.07700
Chitose Internasional Tbk, PT	CINT	2016	20,619,000,000	399,337,000,000	0.05163
Chitose Internasional Tbk, PT	CINT	2017	29,648,000,000	476,578,000,000	0.06221
Chitose Internasional Tbk, PT	CINT	2018	13,554,000,000	491,382,000,000	0.02758
Delta Djakarta Tbk, PT	DLTA	2015	192,045,000,000	1,038,322,000,000	0.18496
Delta Djakarta Tbk, PT	DLTA	2016	254,509,000,000	1,197,797,000,000	0.21248
Delta Djakarta Tbk, PT	DLTA	2017	279,773,000,000	1,340,843,000,000	0.20865
Delta Djakarta Tbk, PT	DLTA	2018	338,130,000,000	1,523,517,000,000	0.22194
Kimia Farma (Persero) Tbk	KAEF	2015	252,973,000,000	3,236,224,000,000	0.07817
Kimia Farma (Persero) Tbk	KAEF	2016	271,598,000,000	4,612,562,000,000	0.05888
Kimia Farma (Persero) Tbk	KAEF	2017	331,708,000,000	6,096,149,000,000	0.05441
Kimia Farma (Persero) Tbk	KAEF	2018	401,793,000,000	9,460,427,000,000	0.04247
Kino Indonesia Tbk	KINO	2015	263,031,000,000	3,211,235,000,000	0.08191
Kino Indonesia Tbk	KINO	2016	181,110,000,000	3,284,504,000,000	0.05514

Kino Indonesia Tbk	KINO	2017	109,696,000,000	3,237,595,000,000	0.03388
Kino Indonesia Tbk	KINO	2018	150,116,000,000	3,592,164,000,000	0.04179
Nippon Indosari Corporindo Tbk, PT	ROTI	2015	270,539,000,000	2,706,324,000,000	0.09997
Nippon Indosari Corporindo Tbk, PT	ROTI	2016	280,000,000,000	2,920,000,000,000	0.09589
Nippon Indosari Corporindo Tbk, PT	ROTI	2017	135,000,000,000	4,560,000,000,000	0.02961
Nippon Indosari Corporindo Tbk, PT	ROTI	2018	127,000,000,000	4,394,000,000,000	0.02890
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2015	437,475,000,000	2,796,111,000,000	0.15646
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2016	480,525,000,000	2,987,614,000,000	0.16084
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2017	533,799,000,000	3,158,198,000,000	0.16902
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2018	663,849,000,000	3,337,628,000,000	0.19890
Sekar Bumi Tbk, PT	SKBM	2015	40,150,000,000	764,484,000,000	0.05252
Sekar Bumi Tbk, PT	SKBM	2016	22,550,000,000	1,001,660,000,000	0.02251
Sekar Bumi Tbk, PT	SKBM	2017	25,880,000,000	1,623,030,000,000	0.01595
Sekar Bumi Tbk, PT	SKBM	2018	15,950,000,000	1,771,370,000,000	0.00900
Mandom Indonesia Tbk	TCID	2015	544,474,000,000	2,082,097,000,000	0.26150
Mandom Indonesia Tbk	TCID	2016	162,060,000,000	2,185,101,000,000	0.07417
Mandom Indonesia Tbk	TCID	2017	179,126,000,000	2,361,807,000,000	0.07584
Mandom Indonesia Tbk	TCID	2018	173,049,000,000	2,445,143,000,000	0.07077
Unilever Indonesia Tbk	UNVR	2015	5,852,000,000	15,730,000,000	0.37203
Unilever Indonesia Tbk	UNVR	2016	6,391,000,000,000	16,746,000,000,000	0.38164
Unilever Indonesia Tbk	UNVR	2017	7,005,000,000,000	18,906,000,000,000	0.37052
Unilever Indonesia Tbk	UNVR	2018	9,109,000,000,000	19,523,000,000,000	0.46658

## LAMPIRAN 8

*Financial Leverage*

$$\text{Debt to Total Assets Ratio (DAR)} = \frac{\text{Total Hutang}}{\text{Total Asset}} \times 100\%$$

Nama Perusahaan	Nama	Tahun	Total Hutang	Total Aktiva	DAR
Akasha Wira Internasional Tbk, PT	ADES	2015	324,855,000,000	653,224,000,000	0.49731
Akasha Wira Internasional Tbk, PT	ADES	2016	383,091,000,000	767,479,000,000	0.49916
Akasha Wira Internasional Tbk, PT	ADES	2017	417,225,000,000	840,236,000,000	0.49656
Akasha Wira Internasional Tbk, PT	ADES	2018	399,360,000,000	881,274,000,000	0.45316
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2015	845,932,000,000	1,485,826,000,000	0.56933
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2016	538,044,000,000	1,425,964,000,000	0.37732
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2017	489,592,000,000	1,392,636,000,000	0.35156
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2018	192,308,000,000	1,168,956,000,000	0.16451
Chitose Internasional Tbk, PT	CINT	2015	67,734,000,000	382,807,000,000	0.17694
Chitose Internasional Tbk, PT	CINT	2016	72,907,000,000	399,337,000,000	0.18257
Chitose Internasional Tbk, PT	CINT	2017	94,304,000,000	476,578,000,000	0.19788
Chitose Internasional Tbk, PT	CINT	2018	102,703,000,000	491,382,000,000	0.20901
Delta Djakarta Tbk, PT	DLTA	2015	188,699,000,000	1,038,322,000,000	0.18173
Delta Djakarta Tbk, PT	DLTA	2016	185,423,000,000	1,197,797,000,000	0.1548
Delta Djakarta Tbk, PT	DLTA	2017	196,197,000,000	1,340,843,000,000	0.14632
Delta Djakarta Tbk, PT	DLTA	2018	239,353,000,000	1,523,517,000,000	0.15711
Kimia Farma (Persero) Tbk	KAEF	2015	1,374,127,000,000	3,236,224,000,000	0.42461
Kimia Farma (Persero) Tbk	KAEF	2016	2,341,155,000,000	4,612,562,000,000	0.50756
Kimia Farma (Persero) Tbk	KAEF	2017	3,523,628,000,000	6,096,149,000,000	0.57801
Kimia Farma (Persero) Tbk	KAEF	2018	6,103,968,000,000	9,460,427,000,000	0.64521
Kino Indonesia Tbk	KINO	2015	1,434,605,000,000	3,211,235,000,000	0.44675
Kino Indonesia Tbk	KINO	2016	1,332,432,000,000	3,284,504,000,000	0.40567
Kino Indonesia Tbk	KINO	2017	1,182,424,000,000	3,237,595,000,000	0.36522
Kino Indonesia Tbk	KINO	2018	1,405,264,000,000	3,592,164,000,000	0.3912
Nippon Indosari Corporindo Tbk, PT	ROTI	2015	1,517,789,000,000	2,706,324,000,000	0.56083
Nippon Indosari Corporindo Tbk, PT	ROTI	2016	1,477,000,000,000	2,920,000,000,000	0.50582
Nippon Indosari Corporindo Tbk, PT	ROTI	2017	1,739,000,000,000	4,560,000,000,000	0.38136
Nippon Indosari Corporindo Tbk, PT	ROTI	2018	1,477,000,000,000	4,394,000,000,000	0.33614
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2015	197,797,000,000	2,796,111,000,000	0.07074
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2016	229,729,000,000	2,987,614,000,000	0.07689
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2017	262,333,000,000	3,158,198,000,000	0.08306
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2018	435,014,000,000	3,337,628,000,000	0.13034
Sekar Bumi Tbk, PT	SKBM	2015	420,396,000,000	764,484,000,000	0.54991
Sekar Bumi Tbk, PT	SKBM	2016	633,270,000,000	1,001,660,000,000	0.63222
Sekar Bumi Tbk, PT	SKBM	2017	599,790,000,000	1,623,030,000,000	0.36955
Sekar Bumi Tbk, PT	SKBM	2018	730,790,000,000	1,771,370,000,000	0.41256
Mandom Indonesia Tbk	TCID	2015	367,226,000,000	2,082,097,000,000	0.17637
Mandom Indonesia Tbk	TCID	2016	401,943,000,000	2,185,101,000,000	0.18395
Mandom Indonesia Tbk	TCID	2017	503,481,000,000	2,361,807,000,000	0.21318
Mandom Indonesia Tbk	TCID	2018	472,680,000,000	2,445,143,000,000	0.19331
Unilever Indonesia Tbk	UNVR	2015	10,903,000,000	15,730,000,000	0.69313
Unilever Indonesia Tbk	UNVR	2016	12,042,000,000,000	16,746,000,000,000	0.7191
Unilever Indonesia Tbk	UNVR	2017	13,733,000,000,000	18,906,000,000,000	0.72638
Unilever Indonesia Tbk	UNVR	2018	11,945,000,000,000	19,523,000,000,000	0.61184

**LAMPIRAN 9**  
**Standar Devisiasi CV  $\Delta I$  (Laba)**

Nama Perusahaan	Kode Emiten	Tahun	Laba Bersih Setelah Pajak	$\Delta I$	Rata- Rata $\Delta I$	Sandar Devisiasi $\Delta I$
Akasha Wira Internasional Tbk, PT	ADES	2015	32,839,000,000		6,706,333,333	21,557,007,685
Akasha Wira Internasional Tbk, PT	ADES	2016	55,951,000,000	23,112,000,000		
Akasha Wira Internasional Tbk, PT	ADES	2017	38,242,000,000	(17,709,000,000)		
Akasha Wira Internasional Tbk, PT	ADES	2018	52,958,000,000	14,716,000,000		
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2015	106,549,000,000		(4,633,000,000)	142,981,814,323
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2016	249,697,000,000	143,148,000,000		
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2017	107,421,000,000	(142,276,000,000)		
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2018	92,650,000,000	(14,771,000,000)		
Chitose Internasional Tbk, PT	CINT	2015	29,477,000,000		(5,307,666,667)	12,932,321,228
Chitose Internasional Tbk, PT	CINT	2016	20,619,000,000	(8,858,000,000)		
Chitose Internasional Tbk, PT	CINT	2017	29,648,000,000	9,029,000,000		
Chitose Internasional Tbk, PT	CINT	2018	13,554,000,000	(16,094,000,000)		
Delta Djakarta Tbk, PT	DLTA	2015	192,045,000,000		48,695,000,000	20,395,481,926
Delta Djakarta Tbk, PT	DLTA	2016	254,509,000,000	62,464,000,000		
Delta Djakarta Tbk, PT	DLTA	2017	279,773,000,000	25,264,000,000		
Delta Djakarta Tbk, PT	DLTA	2018	338,130,000,000	58,357,000,000		
Kimia Farma (Persero) Tbk	KAEF	2015	252,973,000,000		49,606,666,667	27,290,527,813
Kimia Farma (Persero) Tbk	KAEF	2016	271,598,000,000	18,625,000,000		
Kimia Farma (Persero) Tbk	KAEF	2017	331,708,000,000	60,110,000,000		
Kimia Farma (Persero) Tbk	KAEF	2018	401,793,000,000	70,085,000,000		
Kino Indonesia Tbk	KINO	2015	263,031,000,000		(37,638,333,333)	67,804,327,401
Kino Indonesia Tbk	KINO	2016	181,110,000,000	(81,921,000,000)		
Kino Indonesia Tbk	KINO	2017	109,696,000,000	(71,414,000,000)		
Kino Indonesia Tbk	KINO	2018	150,116,000,000	40,420,000,000		
Nippon Indosari Corporindo Tbk, PT	ROTI	2015	270,539,000,000		(47,846,333,333)	84,589,289,158
Nippon Indosari Corporindo Tbk, PT	ROTI	2016	280,000,000,000	9,461,000,000		
Nippon Indosari Corporindo Tbk, PT	ROTI	2017	135,000,000,000	(145,000,000,000)		

Nippon Indosari Corporindo Tbk, PT	ROTI	2018	127,000,000,000	(8,000,000,000)		
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2015	437,475,000,000		75,458,000,000	47,553,626,486
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2016	480,525,000,000	43,050,000,000		
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2017	533,799,000,000	53,274,000,000		
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2018	663,849,000,000	130,050,000,000		
Sekar Bumi Tbk, PT	SKBM	2015	40,150,000,000		(8,066,666,667)	10,588,684,212
Sekar Bumi Tbk, PT	SKBM	2016	22,550,000,000	(17,600,000,000)		
Sekar Bumi Tbk, PT	SKBM	2017	25,880,000,000	3,330,000,000		
Sekar Bumi Tbk, PT	SKBM	2018	15,950,000,000	(9,930,000,000)		
Mandom Indonesia Tbk	TCID	2015	544,474,000,000		(123,808,333,333)	224,257,815,329
Mandom Indonesia Tbk	TCID	2016	162,060,000,000	(382,414,000,000)		
Mandom Indonesia Tbk	TCID	2017	179,126,000,000	17,066,000,000		
Mandom Indonesia Tbk	TCID	2018	173,049,000,000	(6,077,000,000)		
Unilever Indonesia Tbk	UNVR	2015	5,852,000,000		3,034,382,666,667	2,995,954,979,518
Unilever Indonesia Tbk	UNVR	2016	6,391,000,000,000	6,385,148,000,000		
Unilever Indonesia Tbk	UNVR	2017	7,005,000,000,000	614,000,000,000		
Unilever Indonesia Tbk	UNVR	2018	9,109,000,000,000	2,104,000,000,000		

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**LAMPIRAN 10**  
**Standar Deviasi CV Δs (Penjualan)**

Nama Perusahaan	Kode Emiten	Tahun	Total Penjualan	ΔS	Rata-rata ΔS	Standar Deviasi ΔS
Akasha Wira Internasional Tbk, PT	ADES	2015	669,725,000,000		44,859,000,000	153,163,418,403.35
Akasha Wira Internasional Tbk, PT	ADES	2016	887,663,000,000	217,938,000,000		
Akasha Wira Internasional Tbk, PT	ADES	2017	814,490,000,000	(73,173,000,000)		
Akasha Wira Internasional Tbk, PT	ADES	2018	804,302,000,000	(10,188,000,000)		
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2015	3,486,000,000,000		47,776,000,000	634,268,997,252.74
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2016	4,115,542,000,000	629,542,000,000		
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2017	4,257,738,000,000	142,196,000,000		
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2018	3,629,328,000,000	(628,410,000,000)		
Chitose Internasional Tbk, PT	CINT	2015	315,229,000,000		18,387,333,333	25,614,789,211.18
Chitose Internasional Tbk, PT	CINT	2016	327,426,000,000	12,197,000,000		
Chitose Internasional Tbk, PT	CINT	2017	373,956,000,000	46,530,000,000		
Chitose Internasional Tbk, PT	CINT	2018	370,391,000,000	(3,565,000,000)		
Delta Djakarta Tbk, PT	DLTA	2015	1,573,138,000,000		(226,710,666,667)	498,133,351,906.23
Delta Djakarta Tbk, PT	DLTA	2016	774,968,000,000	(798,170,000,000)		
Delta Djakarta Tbk, PT	DLTA	2017	777,308,000,000	2,340,000,000		
Delta Djakarta Tbk, PT	DLTA	2018	893,006,000,000	115,698,000,000		
Kimia Farma (Persero) Tbk	KAEF	2015	4,860,371,000,000		864,581,333,333	510,858,759,663.90
Kimia Farma (Persero) Tbk	KAEF	2016	5,811,503,000,000	951,132,000,000		
Kimia Farma (Persero) Tbk	KAEF	2017	6,127,479,000,000	315,976,000,000		
Kimia Farma (Persero) Tbk	KAEF	2018	7,454,115,000,000	1,326,636,000,000		
Kino Indonesia Tbk	KINO	2015	3,603,848,000,000		2,615,333,333	403,854,670,499.59
Kino Indonesia Tbk	KINO	2016	3,493,029,000,000	(110,819,000,000)		
Kino Indonesia Tbk	KINO	2017	3,160,637,000,000	(332,392,000,000)		
Kino Indonesia Tbk	KINO	2018	3,611,694,000,000	451,057,000,000		
Nippon Indosari Corporindo Tbk, PT	ROTI	2015	2,174,502,000,000		197,499,333,333	201,089,407,978.97
Nippon Indosari Corporindo Tbk, PT	ROTI	2016	2,522,000,000,000	347,498,000,000		
Nippon Indosari Corporindo Tbk, PT	ROTI	2017	2,491,000,000,000	(31,000,000,000)		
Nippon Indosari Corporindo Tbk, PT	ROTI	2018	2,767,000,000,000	276,000,000,000		
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2015	2,218,536,000,000		181,585,333,333	165,758,062,420.30
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2016	2,561,806,000,000	343,270,000,000		
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2017	2,573,840,000,000	12,034,000,000		
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2018	2,763,292,000,000	189,452,000,000		
Sekar Bumi Tbk, PT	SKBM	2015	1,362,245,000,000		197,221,666,667	124,673,777,348.46
Sekar Bumi Tbk, PT	SKBM	2016	1,501,120,000,000	138,875,000,000		
Sekar Bumi Tbk, PT	SKBM	2017	1,841,490,000,000	340,370,000,000		
Sekar Bumi Tbk, PT	SKBM	2018	1,953,910,000,000	112,420,000,000		
Mandom Indonesia Tbk	TCID	2015	2,314,890,000,000		111,288,000,000	147,183,712,084.59
Mandom Indonesia Tbk	TCID	2016	2,526,776,000,000	211,886,000,000		
Mandom Indonesia Tbk	TCID	2017	2,706,395,000,000	179,619,000,000		
Mandom Indonesia Tbk	TCID	2018	2,648,754,000,000	(57,641,000,000)		
Unilever Indonesia Tbk	UNVR	2015	36,484,000,000		13,921,838,666,667	22,601,217,016,215.90
Unilever Indonesia Tbk	UNVR	2016	40,054,000,000,000	40,017,516,000,000		
Unilever Indonesia Tbk	UNVR	2017	41,205,000,000,000	1,151,000,000,000		
Unilever Indonesia Tbk	UNVR	2018	41,802,000,000,000	597,000,000,000		

**LAMPIRAN 11**  
**Coefficient Variation  $\Delta I$**

$$CV \Delta I = \frac{\text{Standar deviasi Laba Setelah Pajak}}{\text{Rata-Rata Laba Setelah Pajak}}$$

Nama Perusahaan	Kode Emiten	Tahun	Labanya Bersih Setelah Pajak	$\Delta I$	Rata-Rata $\Delta I$	Standar Deviasi $\Delta I$	CV $\Delta I$
Akasha Wira Internasional Tbk, PT	ADES	2015	32,839,000,000		6,706,333,333	21,557,007,685	3.21443
Akasha Wira Internasional Tbk, PT	ADES	2016	55,951,000,000	23,112,000,000			
Akasha Wira Internasional Tbk, PT	ADES	2017	38,242,000,000	(17,709,000,000)			
Akasha Wira Internasional Tbk, PT	ADES	2018	52,958,000,000	14,716,000,000			
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2015	106,549,000,000		(4,633,000,000)	142,981,814,323	(30.86160)
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2016	249,697,000,000	143,148,000,000			
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2017	107,421,000,000	(142,276,000,000)			
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2018	92,650,000,000	(14,771,000,000)			
Chitose Internasional Tbk, PT	CINT	2015	29,477,000,000		(5,307,666,667)	12,932,321,228	(2.43654)
Chitose Internasional Tbk, PT	CINT	2016	20,619,000,000	(8,858,000,000)			
Chitose Internasional Tbk, PT	CINT	2017	29,648,000,000	9,029,000,000			
Chitose Internasional Tbk, PT	CINT	2018	13,554,000,000	(16,094,000,000)			
Delta Djakarta Tbk, PT	DLTA	2015	192,045,000,000		48,695,000,000	20,395,481,926	0.41884
Delta Djakarta Tbk, PT	DLTA	2016	254,509,000,000	62,464,000,000			
Delta Djakarta Tbk, PT	DLTA	2017	279,773,000,000	25,264,000,000			
Delta Djakarta Tbk, PT	DLTA	2018	338,130,000,000	58,357,000,000			
Kimia Farma (Persero) Tbk	KAEF	2015	252,973,000,000		49,606,666,667	27,290,527,813	0.55014
Kimia Farma (Persero) Tbk	KAEF	2016	271,598,000,000	18,625,000,000			
Kimia Farma (Persero) Tbk	KAEF	2017	331,708,000,000	60,110,000,000			
Kimia Farma (Persero) Tbk	KAEF	2018	401,793,000,000	70,085,000,000			
Kino Indonesia Tbk	KINO	2015	263,031,000,000		(37,638,333,333)	67,804,327,401	(1.80147)
Kino Indonesia Tbk	KINO	2016	181,110,000,000	(81,921,000,000)			
Kino Indonesia Tbk	KINO	2017	109,696,000,000	(71,414,000,000)			
Kino Indonesia Tbk	KINO	2018	150,116,000,000	40,420,000,000			
Nippon Indosari Corporindo Tbk, PT	ROTI	2015	270,539,000,000		(47,846,333,333)	84,589,289,158	(1.76794)
Nippon Indosari Corporindo Tbk, PT	ROTI	2016	280,000,000,000	9,461,000,000			
Nippon Indosari Corporindo Tbk, PT	ROTI	2017	135,000,000,000	(145,000,000,000)			
Nippon Indosari Corporindo Tbk, PT	ROTI	2018	127,000,000,000	(8,000,000,000)			
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2015	437,475,000,000		75,458,000,000	47,553,626,486	0.63020
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2016	480,525,000,000	43,050,000,000			
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2017	533,799,000,000	53,274,000,000			
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2018	663,849,000,000	130,050,000,000			
Sekar Bumi Tbk, PT	SKBM	2015	40,150,000,000		(8,066,666,667)	10,588,684,212	(1.31265)
Sekar Bumi Tbk, PT	SKBM	2016	22,550,000,000	(17,600,000,000)			
Sekar Bumi Tbk, PT	SKBM	2017	25,880,000,000	3,330,000,000			
Sekar Bumi Tbk, PT	SKBM	2018	15,950,000,000	(9,930,000,000)			
Mandom Indonesia Tbk	TCID	2015	544,474,000,000		(123,808,333,333)	224,257,815,329	(1.81133)
Mandom Indonesia Tbk	TCID	2016	162,060,000,000	(382,414,000,000)			
Mandom Indonesia Tbk	TCID	2017	179,126,000,000	17,066,000,000			
Mandom Indonesia Tbk	TCID	2018	173,049,000,000	(6,077,000,000)			
Unilever Indonesia Tbk	UNVR	2015	5,852,000,000		3,034,382,666,667	2,995,954,979,518	0.98734
Unilever Indonesia Tbk	UNVR	2016	6,391,000,000,000	6,385,148,000,000			
Unilever Indonesia Tbk	UNVR	2017	7,005,000,000,000	614,000,000,000			
Unilever Indonesia Tbk	UNVR	2018	9,109,000,000,000	2,104,000,000,000			



**LAMPIRAN 12**  
**Coefficient Variation  $\Delta S$**

$$CV \Delta S = \frac{\text{Standar deviasi penjualan}}{\text{Rata-Rata penjualan}}$$

Nama Perusahaan	Kode Emiten	Tahun	Total Penjualan	$\Delta S$	Rata-rata $\Delta S$	Standar Deviasi $\Delta S$	CV $\Delta S$
Akasha Wira Internasional Tbk, PT	ADES	2015	669,725,000,000		44,859,000,000	153,163,418,403.35	3.41433
Akasha Wira Internasional Tbk, PT	ADES	2016	887,663,000,000	217,938,000,000			
Akasha Wira Internasional Tbk, PT	ADES	2017	814,490,000,000	(73,173,000,000)			
Akasha Wira Internasional Tbk, PT	ADES	2018	804,302,000,000	(10,188,000,000)			
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2015	3,486,000,000,000		47,776,000,000	634,268,997,252.74	13.27589
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2016	4,115,542,000,000	629,542,000,000			
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2017	4,257,738,000,000	142,196,000,000			
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2018	3,629,328,000,000	(628,410,000,000)			
Chitose Internasional Tbk, PT	CINT	2015	315,229,000,000		18,387,333,333	25,614,789,211.18	1.39307
Chitose Internasional Tbk, PT	CINT	2016	327,426,000,000	12,197,000,000			
Chitose Internasional Tbk, PT	CINT	2017	373,956,000,000	46,530,000,000			
Chitose Internasional Tbk, PT	CINT	2018	370,391,000,000	(3,565,000,000)			
Delta Jakarta Tbk, PT	DLTA	2015	1,573,138,000,000		(226,710,666,667)	498,133,351,906.23	(2.19722)
Delta Jakarta Tbk, PT	DLTA	2016	774,968,000,000	(798,170,000,000)			
Delta Jakarta Tbk, PT	DLTA	2017	777,308,000,000	2,340,000,000			
Delta Jakarta Tbk, PT	DLTA	2018	893,006,000,000	115,698,000,000			
Kimia Farma (Persero) Tbk	KAEF	2015	4,860,371,000,000		864,581,333,333	510,858,759,663.90	0.59087
Kimia Farma (Persero) Tbk	KAEF	2016	5,811,503,000,000	951,132,000,000			
Kimia Farma (Persero) Tbk	KAEF	2017	6,127,479,000,000	315,976,000,000			
Kimia Farma (Persero) Tbk	KAEF	2018	7,454,115,000,000	1,326,636,000,000			
Kino Indonesia Tbk	KINO	2015	3,603,848,000,000		2,615,333,333	403,854,670,499.59	154.41805
Kino Indonesia Tbk	KINO	2016	3,493,029,000,000	(110,819,000,000)			
Kino Indonesia Tbk	KINO	2017	3,160,637,000,000	(332,392,000,000)			
Kino Indonesia Tbk	KINO	2018	3,611,694,000,000	451,057,000,000			
Nippon Indosari Corporindo Tbk, PT	ROTI	2015	2,174,502,000,000		197,499,333,333	201,089,407,978.97	1.01818
Nippon Indosari Corporindo Tbk, PT	ROTI	2016	2,522,000,000,000	347,498,000,000			
Nippon Indosari Corporindo Tbk, PT	ROTI	2017	2,491,000,000,000	(31,000,000,000)			
Nippon Indosari Corporindo Tbk, PT	ROTI	2018	2,767,000,000,000	276,000,000,000			
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2015	2,218,536,000,000		181,585,333,333	165,758,062,420.30	0.91284
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2016	2,561,806,000,000	343,270,000,000			
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2017	2,573,840,000,000	12,034,000,000			

Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2018	2,763,292,000,000	189,452,000,000			
Sekar Bumi Tbk, PT	SKBM	2015	1,362,245,000,000		197,221,666,667	124,673,777,348.46	0.63215
Sekar Bumi Tbk, PT	SKBM	2016	1,501,120,000,000	138,875,000,000			
Sekar Bumi Tbk, PT	SKBM	2017	1,841,490,000,000	340,370,000,000			
Sekar Bumi Tbk, PT	SKBM	2018	1,953,910,000,000	112,420,000,000			
Mandom Indonesia Tbk	TCID	2015	2,314,890,000,000		111,288,000,000	147,183,712,084.59	1.32255
Mandom Indonesia Tbk	TCID	2016	2,526,776,000,000	211,886,000,000			
Mandom Indonesia Tbk	TCID	2017	2,706,395,000,000	179,619,000,000			
Mandom Indonesia Tbk	TCID	2018	2,648,754,000,000	(57,641,000,000)			
Unilever Indonesia Tbk	UNVR	2015	36,484,000,000		13,921,838,666,667	22,601,217,016,215.90	1.62344
Unilever Indonesia Tbk	UNVR	2016	40,054,000,000,000	40,017,516,000,000			
Unilever Indonesia Tbk	UNVR	2017	41,205,000,000,000	1,151,000,000,000			
Unilever Indonesia Tbk	UNVR	2018	41,802,000,000,000	597,000,000,000			

## LAMPIRAN 13

## Perataan Laba

$$\text{Indeks Perataan Laba} = \frac{CV \Delta I}{CV \Delta S}$$

Nama Perusahaan	Kode Emiten	Tahun	Lab Bersih Setelah Pajak	CV ΔI	CV ΔS	Indeks Eckel	Keputusan
Akasha Wira Internasional Tbk, PT	ADES	2015	32,839,000,000	3.21443	3.41433	0.94145	Perataan Laba
Akasha Wira Internasional Tbk, PT	ADES	2016	55,951,000,000			0.94145	Perataan Laba
Akasha Wira Internasional Tbk, PT	ADES	2017	38,242,000,000			0.94145	Perataan Laba
Akasha Wira Internasional Tbk, PT	ADES	2018	52,958,000,000			0.94145	Perataan Laba
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2015	106,549,000,000	(30.86160)	13.27589	-2.32464	Perataan Laba
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2016	249,697,000,000			-2.32464	Perataan Laba
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2017	107,421,000,000			-2.32464	Perataan Laba
Wilmar Cahaya Indonesia Tbk, PT	CEKA	2018	92,650,000,000			-2.32464	Perataan Laba
Chitose Internatonal Tbk, PT	CINT	2015	29,477,000,000	(2.43654)	1.39307	-1.74904	Perataan Laba
Chitose Internatonal Tbk, PT	CINT	2016	20,619,000,000			-1.74904	Perataan Laba
Chitose Internatonal Tbk, PT	CINT	2017	29,648,000,000			-1.74904	Perataan Laba
Chitose Internatonal Tbk, PT	CINT	2018	13,554,000,000			-1.74904	Perataan Laba
Delta Djakarta Tbk, PT	DLTA	2015	192,045,000,000	0.41884	(2.19722)	-0.19062	Perataan Laba
Delta Djakarta Tbk, PT	DLTA	2016	254,509,000,000			-0.19062	Perataan Laba
Delta Djakarta Tbk, PT	DLTA	2017	279,773,000,000			-0.19062	Perataan Laba
Delta Djakarta Tbk, PT	DLTA	2018	338,130,000,000			-0.19062	Perataan Laba
Kimia Farma (Persero) Tbk	KAEF	2015	252,973,000,000	0.55014	0.59087	0.93106	Perataan Laba
Kimia Farma (Persero) Tbk	KAEF	2016	271,598,000,000			0.93106	Perataan Laba
Kimia Farma (Persero) Tbk	KAEF	2017	331,708,000,000			0.93106	Perataan Laba
Kimia Farma (Persero) Tbk	KAEF	2018	401,793,000,000			0.93106	Perataan Laba
Kino Indonesia Tbk	KINO	2015	263,031,000,000	(1.80147)	154.41805	-0.01167	Perataan Laba
Kino Indonesia Tbk	KINO	2016	181,110,000,000			-0.01167	Perataan Laba
Kino Indonesia Tbk	KINO	2017	109,696,000,000			-0.01167	Perataan Laba
Kino Indonesia Tbk	KINO	2018	150,116,000,000			-0.01167	Perataan Laba
Nippon Indosari Corporindo Tbk, PT	ROTI	2015	270,539,000,000	(1.76794)	1.01818	-1.73637	Perataan Laba
Nippon Indosari Corporindo Tbk, PT	ROTI	2016	280,000,000,000			-1.73637	Perataan Laba
Nippon Indosari Corporindo Tbk, PT	ROTI	2017	135,000,000,000			-1.73637	Perataan Laba
Nippon Indosari Corporindo Tbk, PT	ROTI	2018	127,000,000,000			-1.73637	Perataan Laba
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2015	437,475,000,000	0.63020	0.91284	0.69037	Perataan Laba
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2016	480,525,000,000			0.69037	Perataan Laba
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2017	533,799,000,000			0.69037	Perataan Laba
Industry Jamu & Farmasi Sido Muncul Tbk	SIDO	2018	663,849,000,000			0.69037	Perataan Laba
Sekar Bumi Tbk, PT	SKBM	2015	40,150,000,000	(1.31265)	0.63215	-2.07648	Perataan Laba
Sekar Bumi Tbk, PT	SKBM	2016	22,550,000,000			-2.07648	Perataan Laba
Sekar Bumi Tbk, PT	SKBM	2017	25,880,000,000			-2.07648	Perataan Laba
Sekar Bumi Tbk, PT	SKBM	2018	15,950,000,000			-2.07648	Perataan Laba
Mandom Indonesia Tbk	TCID	2015	544,474,000,000	(1.81133)	1.32255	-1.36958	Perataan Laba
Mandom Indonesia Tbk	TCID	2016	162,060,000,000			-1.36958	Perataan Laba
Mandom Indonesia Tbk	TCID	2017	179,126,000,000			-1.36958	Perataan Laba
Mandom Indonesia Tbk	TCID	2018	173,049,000,000			-1.36958	Perataan Laba
Unilever Indonesia Tbk	UNVR	2015	5,852,000,000	0.98734	1.62344	0.60818	Perataan Laba
Unilever Indonesia Tbk	UNVR	2016	6,391,000,000,000			0.60818	Perataan Laba
Unilever Indonesia Tbk	UNVR	2017	7,005,000,000,000			0.60818	Perataan Laba
Unilever Indonesia Tbk	UNVR	2018	9,109,000,000,000			0.60818	Perataan Laba