

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Struktur Modal, Kebijakan Dividen, *Current Ratio*, *Price to Book Value*, dan *Total Assets Turnover* Terhadap *Return Saham*. *Return Saham* diukur dengan menggunakan rumus harga saham sekarang dikurang harga saham periode lalu dibagi harga saham periode lalu dengan jendela waktu 15 hari sekitar tanggal publikasi. Struktur Modal diukur menggunakan *Debt to Equity Ratio*, Kebijakan Dividen diukur menggunakan *Dividend Payout Ratio*, *Current Ratio*, *Price to Book Value*, dan *Total Assets Turnover*

Objek penelitian ini adalah perusahaan yang tergabung dalam indeks LQ45 yang tercatat pada Bursa Efek Indonesia periode 2014-2018. Sampel penelitian ini adalah 75 sampel dengan menggunakan metode *purposive sampling* dan menjadi 63 sampel setelah di *outlier*. Metode analisis yang digunakan adalah model analisis statistik dalam bentuk uji regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa *Current Ratio* berpengaruh positif terhadap *Return Saham*, Sedangkan Struktur Modal, Kebijakan Dividen, *Price to Book Value* dan *Total Assets Turnover* tidak berpengaruh terhadap *Return Saham*.

Kata Kunci : *Return Saham*, Struktur Modal, Kebijakan Dividen, *Current Ratio*, *Price to Book Value* dan *Total Assets Turnover*.



ABSTRACT

This research has a purpose to know the effect of Capital Structure, Dividend Policy, Current Ratio, Price to Book Value, and Total Assets Turnover on Stock Return. Stock Return measured by the current stock price minus the past of period stock price divided by the past of period stock price with 15 days of time window around the publication date. Capital Structure measured by Debt to Equity Ratio, Dividend Policy measured by Dividend Payout Ratio, Current Ratio, Price to Book Value and Total Assets Turnover.

The object for this research is LQ45 index companies listed on the Indonesia Stock Exchange for 2014-2018. The sample in this research was 75 samples by using purposive sampling method and become 63 samples after being outlier. The model of statistic analysis uses the form of multiple regression test.

The results of this research indicate that Current Ratio has a positive effect on Stock Return. Meanwhile that Capital Structure, Dividend Payout Ratio, Price to Book Value and Total Assets Turnover doesn't effect on Stock Return.

Keywords : Stock Price, Debt to Equity Ratio, Dividend Payout Ratio, Current Ratio, Price to Book Value and Total Assets Turnover.

