

ABSTRAK

Penelitian ini untuk mengetahui pengaruh profitabilitas, leverage dan *good corporate governance* terhadap nilai perusahaan. Objek penelitian ini adalah perusahaan BUMN yang tercatat di bursa efek Indonesia periode 2013-2017. *Good Corporate Governance* diproksikan dengan Kepemilikan Institusional, Ukuran Dewan Direksi, Proporsi Dewan Komisaris Independen, dan Komite Audit. Jumlah sampel yang digunakan dalam penelitian ini adalah 90 sampel.

Di tengah persaingan dunia usaha yang semakin ketat, nilai perusahaan sangat menarik untuk diteliti. Banyak hal yang dapat mempengaruhi nilai perusahaan, baik dari faktor keuangan maupun dari faktor non keuangan. Dari faktor keuangan, profitabilitas merupakan salah satu faktor yang diperlukan dalam membangun nilai perusahaan.

Hasil penelitian ini menunjukkan bahwa : (1) profitabilitas berpengaruh positif terhadap nilai perusahaan. (2) leverage berpengaruh negatif terhadap nilai perusahaan (3) Kepemilikan Institusional berpengaruh positif terhadap nilai perusahaan. (4) Ukuran dewan direksi berpengaruh negatif terhadap nilai perusahaan. (5) Proporsi dewan komisaris independen berpengaruh positif terhadap nilai perusahaan. Sedangkan (6) Komite audit tidak berpengaruh terhadap nilai perusahaan.

Kata kunci : : Profitabilitas, Leverage, Kepemilikan Institusional, Ukuran Dewan Direksi, Proporsi Dewan Komisaris Independen, Komite Audit, Nilai perusahaan.

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ABSTRACT

This study is to determine the effect of profitability, leverage and good corporate governance on firm value. The object of this research is state-owned companies listed on the Indonesia stock exchange for the period 2013-2017. Good Corporate Governance is proxied by Institutional Ownership, Size of Board of Directors, Proportion of Independent Board of Commissioners, and Audit Committee. The number of samples used in this study were 90 samples.

In the midst of the increasingly fierce business competition, the value of the company is very interesting to study. Many things can affect the value of the company, both from financial factors and from non-financial factors. From financial factors, profitability is one of the factors needed to build company value.

The results of this study indicate that: (1) profitability has a positive effect on firm value. (2) leverage has a negative effect on firm value (3) Institutional Ownership has a positive effect on firm value. (4) The size of the board of directors negatively affects the value of the company. (5) The proportion of independent commissioners has a positive effect on firm value. Whereas (6) Audit Committee has no effect on firm value.

Keywords: Profitability, Leverage, Institutional Ownership, Board of Directors Size, Proportion of Independent Board of Commissioners, Audit Committee, Firm Value



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