

LAMPIRAN 9
TABEL PERHITUNGAN TINGKAT REQUIRED OF RETURN LIMA PERUSAHAAN
PADA TAHUN 2006

NO	PERUSAHAAN	KODE SAHAM	RISK FREE	RETURN PASAR	BETA SAHAM	PROPORSI SAHAM	POR
			R_f	R_m	β_i	W_i	
1	PT. INDOSAT	ISAT	0.05%	0.21%	0.3998	33.02%	
2	PT. TELKOM	TLKM	0.05%	0.21%	0.25549	54.68%	
3	PT.INFOASIA TEKNOLOGI GLOBAL	IATG	0.05%	0.21%	-0.08818	0.01%	
4	PT BAKRIE TELECOM	BTEL	0.05%	0.21%	-0.19607	12.21%	
5	PT. EXCELCOMINDO	EXCL	0.05%	0.21%	-0.23364	0.09%	
TOTAL							
BETA PORTOFOLIO							
RISK FREE							
RETURN PASAR							
EXPECTED RATE OF RETURN PASAR							

LAMPIRAN 10
TABEL PERHITUNGAN TINGKAT RETURN ON EQUITY LIMA PERUSAHAAN
PERIODE TAHUN 2006

NO	PERUSAHAAN	KODE	LABA SETELAH	MODAL	ROE	ROE	
		SAHAM	PAJAK	SENDIRI		PERHARI	
1	PT. INDOSAT	ISAT	1,410,093,000,000	15,201,745,000,000	0.092759	0.00042	0.04%
2	PT. TELKOM	TLKM	7,039,927,000,000	28,068,689,000,000	0.250811	0.001135	0.11%
3	PT.INFOASIA TEKNOLOGI GLOBAL	IATG	17,133,249,749	233,866,892,843	0.073261	0.000331	0.03%
4	PT BAKRIE TELECOM	BTEL	72,680,006,270	1,495,422,349,386	0.048602	0.00022	0.02%
5	PT. EXCELCOMINDO	EXCL	651,883,453,000	4,281,194,483,000	0.152267	0.000689	0.07%

LAMPIRAN 11
TABEL PERBANDINGAN ANTARA RETURN SAHAM DENGAN EXPECTED RATE OF RETURN SAHAM
REQUIRED RATE OF RETURN PASAR DAN RETURN ON EQUITY PERUSAHAAN

No	Kode Saham	Nama Saham	Beta Saham	Expected Return	ROE			Return Saham		
					Nilai	Selisih	Penilaian	Nilai	Selisih	Penilaian
1	ISAT	PT. Indosat	0.3998	0.11%	0.04%	-0.07%	Poor	0.12%	0.01%	Good
2	TLKM	PT. Telkom	0.25549	0.09%	0.11%	0.02%	Good	0.28%	0.19%	Good
3	IATG	PT. Infoasia Teknologi Global	-0.08818	0.04%	0.03%	-0.01%	Poor	-0.10%	-0.14%	Poor
4	BTEL	PT. Bakrie Telekom	-0.19607	0.02%	0.02%	0.00%	Poor	0.44%	0.42%	Good
5	EXCL	PT. Excelcomindo	-0.23364	0.01%	0.07%	0.06%	Good	0.06%	0.05%	Good

LAMPIRAN 8
TABEL PERHITUNGAN TINGKAT PROPORSI INVESTASI LIMA SAHAM
SEKTOR KOMUNIKASI
PERIODE TAHUN 2006

NO	PERUSAHAAN	KODE SAHAM	VOLUME SAHAM (V)	CLOSED PRICE (P)	KAPITALISASI PASAR (V X P)	PROPORSI SAHAM Wi
1	PT. INDOSAT	ISAT	20,481,000	6,750	138,246,750,000	0.33020875
2	PT. TELKOM	TLKM	22,664,000	10,100	228,906,400,000	0.54675351
3	PT.INFOASIA TEKNOLOGI GLOBAL	IATG	121,500	200	24,300,000	0.00005804
4	PT BAKRIE TELECOM	BTEL	208,610,000	245	51,109,450,000	0.12207728
5	PT. EXCELCOMINDO	EXCL	162,500	2,325	377,812,500	0.00090242
	TOTAL				418,664,712,500	1