

ABSTRACT

This study aims to examine and analyze the effect of Current Ratio (CR), Return on Equity (ROE), Total Asset Turnover (TATO), Debt to Equity Ratio (DER), Earning Per Share (EPS), and Price to Book Value (PBV) on stock returns either simultaneously or partially. Research data is annual data for five years observation period (2011-2015). This research is descriptive research and statistics. The sampling method used was purposive sampling. The population in this study is a real estate and property company listed on Indonesia Stock Exchange. From a population of 49 of real estate and property companies, 30 samples of real estate and property met the criteria to be the sample. The method of analysis used in this study is data panel. The analytical method used in this research is data panel. The results showed Current Ratio (CR), Return on Equity (ROE), Total Asset Turnover (TATO), Debt to Equity Ratio (DER), Earning per Share (EPS) and Price to Book Value (PBV) simultaneously are having significant influence to stock returns. Partially, only Earning per Share (EPS) has negative significant and Price to Book Value (PBV) has positive significant effect on the stock return. Thus, it can be concluded that two independent variables are EPS and PBV partially and simultaneously have a significant influence on stock returns of real estate and property companies in Indonesia Stock Exchange on year 2011-2015.

Keyword: *Current Ratio (CR) , Return on Equity (ROE), Total Asset Turnover (TATO), Debt Equity Ratio (DER), Earning per Share (EPS), Price to Book Value (PBV), stock return.*

ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh *Current Ratio* (CR), *Return on Equity* (ROE), *Total Asset Turnover* (TATO), *Debt to Equity Ratio* (DER), *Earning Per Share* (EPS), dan *Price to Book Value* (PBV) terhadap *return* saham baik secara parsial maupun simultan pada perusahaan *real estate* dan *property* periode 2011-2015 di Bursa Efek Indonesia. Data penelitian merupakan data tahunan untuk periode observasi dalam kurun waktu 5 tahun yaitu tahun 2011-2015. Jenis penelitian ini adalah penelitian deskriptif dan statistik. Metode sampling yang digunakan adalah purposive sampling. Populasi pada penelitian ini adalah perusahaan *real estate* dan *property* yang terdaftar di Bursa Efek Indonesia (BEI). Dari 49 populasi perusahaan *real estate* dan *property*, diperoleh 30 sampel perusahaan *real estate* dan *property* memenuhi kriteria menjadi sebagai sampel. Metode analisis yang digunakan dalam penelitian ini adalah data panel. Hasil penelitian menunjukkan *Current Ratio* (CR), *Return on Equity* (ROE), *Total Asset Turnover* (TATO), *Debt Equity Ratio* (DER), *Earning per Share* (EPS), dan *Price to Book Value* (PBV) secara bersamaan berpengaruh secara signifikan terhadap *return* saham. Secara parsial, hanya *Earning per Share* berpengaruh signifikan negatif dan *Price to Book Value* berpengaruh secara signifikan positif terhadap *return* saham. Dengan demikian, dapat disimpulkan bahwa dua variabel independen yaitu EPS dan PBV secara parsial dan simultan mempunyai pengaruh yang signifikan terhadap *return* saham perusahaan *real estate* dan *property* yang terdaftar di Bursa Efek Indonesia (BEI) Tahun 2011-2015.

Kata Kunci: *Current Ratio* (CR), *Return on Equity* (ROE), *Total Asset Turnover* (TATO), *Debt Equity Ratio* (DER), *Earning per Share* (EPS), *Price to Book Value* (PBV), *return* saham.