

ABSTRACT

This study aims to examine the influence of Corporate Governance Characteristics consisting of: Independent Commissioner, the Institutional Shareholders and leverage on the Effective Tax Rate. This study is an empirical research with the purpose of sampling methods in data collection. Secondary data obtained from government financial statements that have been privatized and listing on the Stock Exchange during 2011 to 2014. Multiple regression analysis was conducted using SPSS version 19.00 for windows. The result showed that from three of hypotheses that have been proposed, only one of them accepted. Hypothesis 1 (the proportion of independent commissioners has no effect on effective tax rate), hypothesis 2 (institutional investors has no effect on effective tax rate) and hypothesis 3 (leverage has a positive influence on effective tax rate).

Keywords: *Corporate Governance, Tax Planning, Effective Tax Rate, Agency Theory and Deterrence Theory.*



ABSTRAK

Penelitian ini bertujuan menguji Pengaruh *Corporate Governance* yang terdiri dari: Komisaris Independen, kepemilikan Institusional dan *leverage* terhadap *Tax Planning*. Penelitian ini merupakan penelitian empiris dengan teknik *purpose sampling* dalam pengumpulan data. Data diperoleh dari data sekunder laporan keuangan perusahaan pemerintah yang telah diprivatisasi dan *listing* di BEI selama tahun 2011 hingga tahun 2014. Analisis dilakukan dengan regresi berganda menggunakan program SPSS version 19.00 untuk *windows*. Hasil pengujian hipotesis menunjukkan bahwa dari tiga hipotesis yang diajukan hanya ada satu hipotesis yang diterima. Hipotesis 1 (proporsi komisaris independen tidak berpengaruh terhadap *effective tax rate*), hipotesis 2 (kepemilikan institusional tidak berpengaruh terhadap *effective tax rate*) dan hipotesis 3 (*leverage* berpengaruh positif terhadap *effective tax rate*).

Kata Kunci: *Corporate Governance, Tax Planning, Effective Tax Rate, Agency Theory* dan *Deterrence Theory*.

