

PENGARUH PENGUNGKAPAN *CORPORATE SOCIAL RESPONSIBILITY* DAN *GOOD CORPORATE GOVERNANCE* TERHADAP *COST OF CAPITAL*

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ABSTRAK

Tujuan dari penelitian ini adalah untuk mengkaji pengaruh Pengungkapan *Corporate Social Responsibility* dan *Good Corporate Governance* terhadap *Cost of Capital* dengan variabel kontrol *Size*, *Leverage*, dan *ROA*. Teknik analisis data yang digunakan dalam penelitian ini adalah teknik analisis regresi berganda.

Penelitian ini menggunakan metode kausal. Populasi dalam penelitian ini adalah emiten yang berpartisipasi di IICG (*The Indonesian Institute Corporate Governance*) dari tahun 2010-2014 dan terdaftar di Bursa Efek Indonesia. Pengambilan data menggunakan metode *purposive sampling* dan *cross section*. Data yang diperoleh sebanyak 26 perusahaan (79 sampel) dan dihubungkan dengan 3 variabel penelitian, yaitu: 2 variabel independen: pengungkapan *corporate social responsibility* dan *good corporate governance*, dan 1 variabel dependen: *cost of capital*.

Hasil penelitian menunjukkan bahwa: (1) pengungkapan *corporate social responsibility* tidak memiliki pengaruh yang signifikan terhadap *cost of capital*, (2) *good corporate governance* memiliki pengaruh yang signifikan terhadap *cost of capital* (3) untuk hasil uji F, pengungkapan *corporate social responsibility* dan *good corporate governance* secara bersama-sama berpengaruh terhadap *cost of capital*.

Kata kunci: pengungkapan *corporate social responsibility*, *good corporate governance*, dan *cost of capital*.

EFFECT OF CORPORATE SOCIAL RESPONSIBILITY DISCLOSURE AND GOOD CORPORATE GOVERNANCE ON COST OF CAPITAL

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ABSTRACT

The purpose of this study was to examine the influence of the Disclosure of Corporate Social Responsibility and Good Corporate Governance on Cost of Capital. Data analysis technique used in this research is multiple regression analysis techniques.

This research use causality method. The population in this study are listed companies participating in IICG (The Indonesian Institute of Corporate Governance) from 2010-2014 and is listed on the Indonesia Stock Exchange. The data chosen using purposive sampling method and cross section. There are 26 companies (79 samples) data collected and connect it by three research variables, namely: two independent variables: the disclosure of corporate social responsibility and good corporate governance, and one dependent variable: the cost of capital.

The results showed that: (1) the disclosure of corporate social responsibility does not have a significant impact on the cost of capital, (2) good corporate governance have a significant impact on the cost of capital (3) for the F test results, the disclosure of corporate social responsibility and corporate governance simultaneously affect the cost of capital.

Keywords: disclosure of corporate social responsibility, good corporate governance, and cost of capital