

**PENGARUH KARAKTERISTIK *CORPORATE GOVERNANCE* TERHADAP
EFFECTIVE TAX RATE
(STUDI EMPIRIS PADA PERUSAHAAN MANUFAKTUR YANG
TERDAFTAR DI BEI 2010-2014)**

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Abstract

This study aims to examine the influence of Corporate Governance Characteristics consisting :Independent Commissioner, Compensation Structure and The Institutional Shareholder on Effective Tax Rate.

This study is an empirical research with the purpose of sampling techniques in data collection. This study utilizes data from 40 manufacturing companies listed at the Indonesian Stock Exchange in 2010 until 2014. The research data is secondary data obtained from the Indonesian Stock Exchange (www.idx.co.id) and ICMD 2010-2014. Multiple regression analysis was conducted using SPSS version 23.00 for windows.

The test results showed that of the three hypotheses proposed hypothesis accepted. Hypotesis 1 (the proportion of independent commissioners positive effect on effective tax rate), Hypotesis 2 (compensation structure a positive effect on effective tax rate), Hypotesis 3 (institutional investors a positive effect on effective tax rate).

Keywords : Corporate Governance, Tax Planning, Effective Tax Rate, Agency Theory and Deterrence Theory.