

ABSTRAK

Penelitian ini bertujuan untuk menganalisis dampak akuisisi terhadap kinerja keuangan perusahaan pengakuisisi periode tiga tahun sebelum dan tiga tahun sesudah akuisisi, yang terdaftar di Bursa Efek Indonesia. Periode Penelitian yang digunakan adalah tahun 2012-2018. Populasi yang digunakan adalah seluruh perusahaan yang melakukan akuisisi di Komisi Pengawasan Persaingan Usaha (KPPU) periode 2015. Sample ditentukan dengan teknik *purposive sampling* dan diperoleh 6 perusahaan. Metode analisis data yang digunakan dalam penelitian ini adalah *statistik deskriptif, uji Kolmogorov-Smirnov, uji beda : paired sample t-test, dan wilcoxon's signed ranks test* untuk menjawab hipotesis. Hasil penelitian menunjukkan bahwa terdapat perbedaan kinerja keuangan *Total Asset Turn Over, Net Profit Margin, Return On Equity, Earning Per Share, Debt Assets ratio, dan Debt Equity Ratio* sebelum dan sesudah akuisisi. Sedangkan pada kinerja keuangan *Return On Investment* tidak terdapat perbedaan sebelum dan sesudah akuisisi.

Kata Kunci : Akuisisi, Kinerja Keuangan, Rasio Keuangan, Uji Beda.



ABSTRACT

This study aims to analyze the impact obtained by the acquirer's financial company the period of three years before and three years to make an acquisition, which is listed on the Indonesia Stock Exchange. The Research Period used is 2012-2018. The population used is all companies that did the acquisition in Business Competition Supervisory Commission (KPPU) the 2015. Samples were taken with a purposive sampling technique and 6 companies were obtained. Data analysis methods used in this study were descriptive statistics, Kolmogorov-Smirnov test, different tests: paired sample t-test, and Wilcoxon-marked rank test to answer hypotheses. The results showed that there were differences in the financial performance of Total Asset Turnover, Net Profit Margin, Return On Equity, Earning Per Share, Debt Assets Ratio, and Debt Equity Ratio before and after the acquisition. While in the financial performance of Return On Investment there is no difference before and after the acquisition.

Keywords: Acquisitions, Financial Performance, Financial Ratios, Test Differences

