ABSTRACT

This study aims to determine the effect of internal and external factors on stock prices of group companies in base industry and chemical subsector metals and the like which was listed on the Indonesia Stock Exchange during the period 2011-2014. The study population was all companies in base industry and chemical subsector metals and the like which was listed on the Indonesia Stock Exchange year 2011 – 2014. The study sample using purposive sampling method. The samples in this study were 14 companies in base industry and chemical sub sector metals and the like which was listed on the Indonesia Stock Exchange year 2011 – 2014. The type of data used was secondary data. Analysis technic using a panel data regression analysis.

Using the F test result show that independent variable ROA, DER, EPS, exchange rate, interest rate and inflation jointly has significant influence on stock price. Partially by t test concluded that in partial ROA, DER and exchange rate do not significantly affect the stock price, while the EPS, interest rate and inflation significant effect on stock price.

Keyword: Return on Assets, Debt to Equity Ratio, Earning Per Share, Exchange Rate, Interest Rate, Inflation, Stock Price.

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh faktor internal dan faktor eksternal perusahaan terhadap harga saham perusahaan kelompok industri dasar dan kimia sub sektor logam dan sejenisnya yang terdaftar di Bursa Efek Indonesia selama periode 2011 – 2014. Populasi penelitian ini adalah semua perusahaan yang terdaftar di industri dasar dan kimia sub sektor logam dan sejenisnya selama periode penelitian 2011 – 2014. Sampel penelitian ini menggunakan metode *Purposive Sampling.* Sampel dalam penelitian ini sebanyak 14 perusahaan yang terdaftar industri dasar dan kimia sub sektor logam dan sejenisnya selama periode penelitian 2011 – 2014. Jenis data yang digunakan adalah data sekunder. Teknik analisis menggunakan model regresi data panel.

Hasil dengan menggunakan uji F menunjukkan bahwa variabel bebas ROA, DER, EPS, nilai tukar, suku bunga dan inflasi mempunyai pengaruh signifikan terhadap harga saham. Secara parsial dengan uji t disimpulkan bahwa variabel ROA, DER dan nilai tukar tidak berpengaruh secara signifikan terhadap harga saham, sedangkan variabel EPS, suku bunga dan inflasi berpengaruh signifikan terhadap harga saham.

Kata kunci: *Return on Assets, Debt to Equity Ratio, Earning Per Share,* Nilai Tukar, Suku Bunga, Inflasi, Harga Saham.