

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *financial distress*, *company size*, dan *ownership concentration* terhadap remunerasi direksi. Objek penelitian ini adalah perusahaan milik Negara (BUMN) yang terdaftar di Bursa Efek Indonesia tahun 2014 sampai 2018. Penelitian ini dilakukan terhadap 20 perusahaan BUMN di Bursa Efek Indonesia dengan penentuan sampel menggunakan teknik *purposive sampling*.

Hasil penelitian ini menunjukkan bahwa secara parsial dan stimultan, variabel *financial distress*, *company size*, dan *ownership concentration* berpengaruh terhadap remunerasi direksi pada BUMN yang terdaftar di Bursa Efek Indonesia tahun 2014 sampai 2018.

Hal ini dibuktikan dari hasil uji simultan (uji F) dan hasil uji parsial (uji t) yang menunjukkan bahwa terdapat pengaruh negatif dan signifikan untuk variabel *financial distress*, dan *ownership concentration*. Namun, untuk variabel *company size* dalam penelitian ini menunjukkan hasil tidak positif signifikan.

Kata kunci : *financial distress*, *company size*, *ownership concentration*, remunerasi direksi, BUMN



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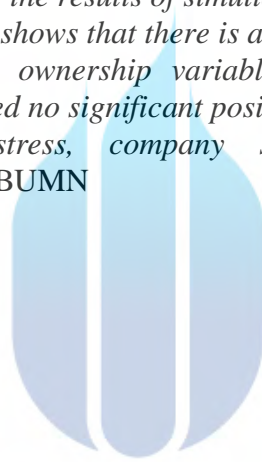
ABSTRACT

The purpose of this paper is to analyze the effect of financial distress, company size, and ownership concentration on directors' remuneration. The object of this research is state-owned companies (BUMN) listed on the Indonesia Stock Exchange from 2014 to 2018. This study was conducted on 20 BUMN companies on the Indonesia Stock Exchange by determining the sample using purposive sampling techniques.

The results of this study indicate that partially and simultaneously, financial distress, company size, and ownership concentration variables influence the remuneration of directors of BUMN listed on the Indonesia Stock Exchange in 2014 to 2018.

This is evidenced by the results of simultaneous tests (F-test) and results in a Partial test (t-test) which shows that there is a negative and significant influence on financial distress and ownership variables. However, the company size variable in this study showed no significant positive results.

Keywords: financial distress, company size, ownership concentration, remuneration of directors, BUMN



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