

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh profitabilitas terhadap *return* saham, solvabilitas terhadap *return* saham dan *dividend payout ratio* terhadap *return* saham pada perusahaan manufaktur sektor aneka industri yang terdaftar di Bursa Efek Indonesia periode 2014-2018.

Jenis penelitian ini adalah penelitian kausal, dengan pendekatan kuantitatif. sampel penelitian ini sebanyak 37 perusahaan manufaktur sektor aneka industri yang diperoleh dengan menggunakan metode purposive sampling. Teknik analisis data menggunakan analisis statistik deskriptif, uji asumsi klasik, analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa secara parsial profitabilitas berpengaruh terhadap *return* saham, variabel solvabilitas berpengaruh tidak signifikan terhadap *return* saham, dan *dividend payout ratio* berpengaruh tidak signifikan terhadap *return* saham. Secara simultan variabel profitabilitas solvabilitas dan *dividend payout ratio* berpegaruh terhadap *return* saham.

Kata kunci: Profitabilitas, Solvabilitas, Devidend, *Return* Saham



ABSTRACT

The purpose of this research to determine the effect of profitability on stock returns, solvency of stock returns and dividend payout ratios of stock returns in various industrial sector manufacturing companies listed on the Indonesia Stock Exchange in the 2014-2018 period.

This type of research is causal research, with a quantitative approach. The sample of this research was 37 manufacturing companies in various industry sectors which were obtained using the purposive sampling method. Data analysis techniques used descriptive statistical analysis, the classic assumption test, multiple linear regression analysis.

The results of this study indicate that partially profitability has an effect on stock returns, solvency variables have no significant effect on stock returns, and dividend payout ratios have no significant effect on stock returns. Simultaneously the variable profitability solvency and dividend payout ratio has an effect on stock returns.

Keywords: Profitability, Solvency, Dividend, Stock Return

