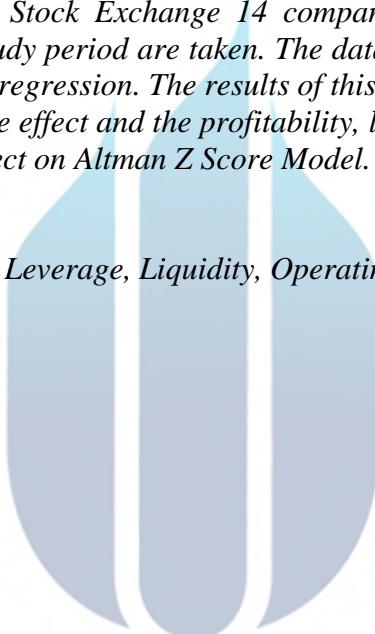# ABSTRACT

*The research purpose is to analyze the effect of profitability, leverage, liquidity, operating capacity on altman Z Score Model. The population in this study are construction companies listed on the Indonesia Stock Exchange for the 2015-2019 period. The research data is secondary data with an observation period of 5 years. The sampling method used is purposive sampling, where from all construction companies listed on the Indonesia Stock Exchange 14 companies that report their financial statements during the study period are taken. The data analysis method used is Fixed Effect Model panel data regression. The results of this study indicate that the leverage has a significant negative effect and the profitability, liquidity, operating capacity has a significant positive effect on Altman Z Score Model.*

*Keywords : Profitability, Leverage, Liquidity, Operating Capacity and Altman Z Score Model*

ii

# ABSTRAK

Penelitian ini bertujuan untuk menganalisa pengaruh profitabilitas, *leverage,* likuiditas, *operating capacity* terhadap *Altman Z Score Model*. Populasi dalam penelitian ini adalah perusahaan konstruksi yang terdaftar di Bursa Efek Indonesia periode 2015-2019. Data penelitian merupakan data sekunder dengan periode observasi 5 tahun. Metode penentuan sampel yang digunakan adalah *Purposive Sampling*, dimana dari semua perusahaan konstruksi yang terdaftar di BEI diambil 14 perusahaan yang melaporkan laporan keuangannya selama periode penelitian. Metode analisis data yang digunakan adalah regresi data panel *Fixed Effect Model*. Hasil penelitian ini menunjukkan bahwa *leverage* berpengaruh negatif signifikan dan profitabilitas, likuiditas, *operating capacity* berpengaruh positif signifikan terhadap model Altman Z Score.


Kata kunci : Profitabilitas, *Leverage*, Likuiditas, *Operating Capacity* dan Model Altman Z Score.

iii