

ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh *Current Ratio* (CR), *Debt to Equity Ratio* (DER) dan *Return on Asset* (ROA) yang terhadap *return* saham perusahaan sub sektor properti dan real estate yang terdaftar di BEI periode 2013-2017. Penelitian ini menggunakan komponen *Current Ratio* (CR), *Debt to Equity Ratio* (DER) dan *Return on Asset* (ROA) sebagai variabel independen yang berpengaruh terhadap variabel dependen, *return* saham. Teknik sampling yang digunakan adalah *purposive sampling*. Sampel penelitian ini sebanyak 15 perusahaan properti dan real estate yang memenuhi kriteria. Teknik analisis yang digunakan adalah regresi data panel dengan metode *Random Method* dan uji hipotesis menggunakan t- statistik untuk menguji koefesien regresi parsial, serta f-statistik untuk menguji keberartian pengaruh secara bersama-sama dengan level signifikansi 5%.

Hasil penelitian ini menunjukkan bahwa *Current Ratio* (CR), *Debt to Equity Ratio* (DER) dan *Return on Asset* (ROA) secara simultan mempunyai pengaruh signifikan terhadap *return* saham. Berdasarkan pengujian secara parsial, *Current Ratio* (CR) dan *Debt to Equity Ratio* (DER) tidak berpengaruh terhadap *return* saham. *Return on Asset* (ROA) berpengaruh terhadap *return* saham.

Kata Kunci: *Return Saham, Current Ratio (CR), Debt to Equity Ratio (DER), Return on Asset (ROA)*



ABSTRACT

This research was conducted to examine the influence of Current Ratio (CR), Debt to Equity Ratio (DER) and Return on Asset (ROA) to the return of shares of the property and real estate sub-sector companies listed in the Indonesian Stock Exchange (IDX) periods 2013-2017. This research uses Current Ratio (CR), Debt to Equity Ratio (DER) and Return on Asset (ROA) as independent variables that influence the dependent variable, stock return. The sampling technique used was purposive sampling. The sample has 15 property and real estate companies that meet the determined criteria. The analysis technique used is panel data regression with random effect method and hypothesis testing using t-statistic to test the partial regression coefficient, and f-statistic to examine the simultaneous influence with significance level of 5%.

The results showed that Current Ratio (CR), Debt to Equity Ratio (DER) and Return on Asset (ROA) simultaneously influence on stock returns. Based on the partial test, Current Ratio (CR) and Debt to Equity Ratio (DER) have no effect on stock returns. Return On Asset (ROA) effect on stock returns.

Keywords: Stock Return, Current Ratio (CR), Debt to Equity Ratio (DER), Return On Asset (ROA)

