

ABSTRACT

The share price is one indicator of the successful management of the company, if the share price of a company always increases, the investor or prospective investor considers that perusahaan successful in managing its business. Fundamental aspects directly related to the performance of banks that have a strong influence on share price. In connection with the investigations in this field try looking for empirical evidence. The results showed (1) Non-performing loans partially have a significant negative effect on the shares price of bank listed on the Indonesia Stock Exchange 2013-2015 period, (2) Return on Assets partially has a negative and significant impact on the shares price of bank listed Indonesia stock Exchange 2013-2015 period, (3) Earning per Share partially have a positive effect and does not significantly influence shares prices of banks listed on the Indonesia stock Exchange 2013-2015 period, (4) Capital Adequacy Ratio partially has a positive influence and significantly influence shares prices of banks listed on the Indonesia stock Exchange 2013-2015 period, (5) Operating Income Operating Expenses partially have a significant negative effect on the shares price of bank listed on the Indonesia stock Exchange period 2013-2015, (6) Loan to Deposits Ratio partially have a negative impact and no significant effect on the shares price of bank listed on the Indonesia stock Exchange 2013-2015 period, and (7) Non-Performing Loans (NPL), Return on Assets (ROA), Earning per Share (EPS), Capital Adequacy Ratio (CAR), Operating Expenses Operating Income (ROA) and the Loan to Deposit Ratio (LDR) jointly significant effect on shares prices of banks listed on the Indonesia stock Exchange period 2013-2015.

Keywords: Share Price, Fundamental factors

ABSTRAK

Harga saham merupakan salah satu indikator keberhasilan pengelolaan perusahaan, jika harga saham suatu perusahaan selalu mengalami kenaikan, maka investor atau calon investor menilai bahwa perusahaan berhasil dalam mengelola usahanya. Aspek fundamental yang langsung berkaitan dengan kinerja bank yang mempunyai pengaruh yang cukup kuat terhadap harga saham. Sehubungan dengan hal tersebut melalui penelitian ini dicoba mencari bukti empirisnya. Hasil penelitian menunjukkan (1) *Non Performing Loans* secara parsial mempunyai pengaruh negatif dan signifikan terhadap harga saham bank yang terdaftar di Bursa Efek Indonesia periode 2013-2015, (2) *Return on Assets* secara parsial mempunyai pengaruh negatif dan signifikan terhadap harga saham bank yang terdaftar di Bursa Efek Indonesia periode 2013-2015, (3) *Earning per Share* secara parsial mempunyai pengaruh positif dan tidak signifikan terhadap harga saham bank yang terdaftar di Bursa Efek Indonesia periode 2013-2015, (4) *Capital Adequacy Ratio* secara parsial mempunyai pengaruh positif dan signifikan terhadap harga saham bank yang terdaftar di Bursa Efek Indonesia periode 2013-2015, (5) Beban Operasional Pendapatan Operasional secara parsial mempunyai pengaruh negatif dan signifikan terhadap harga saham bank yang terdaftar di Bursa Efek Indonesia periode 2013-2015, (6) *Loan to Deposits Ratio* secara parsial mempunyai pengaruh negatif dan tidak signifikan terhadap harga saham bank yang terdaftar di Bursa Efek Indonesia periode 2013-2015, dan (7) *Non Performing Loans* (NPL), *Return on Assets* (ROA), *Earning per Share* (EPS), *Capital Adequacy Ratio* (CAR), Beban Operasional Pendapatan Operasional (BOPO) dan *Loan to Deposits Ratio* (LDR) secara bersama-sama berpengaruh signifikan terhadap harga saham bank yang terdaftar di Bursa Efek Indonesia periode 2013-2015.

Kata kunci: Harga saham, Faktor Fundamental